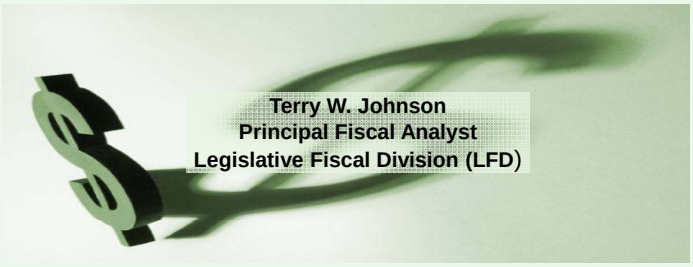
Summary of Revenue Information
Longer Term Focus



Terry W. Johnson
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Legislative Fiscal Division (LFD)

March 4, 2010

Legislator Training Session

1

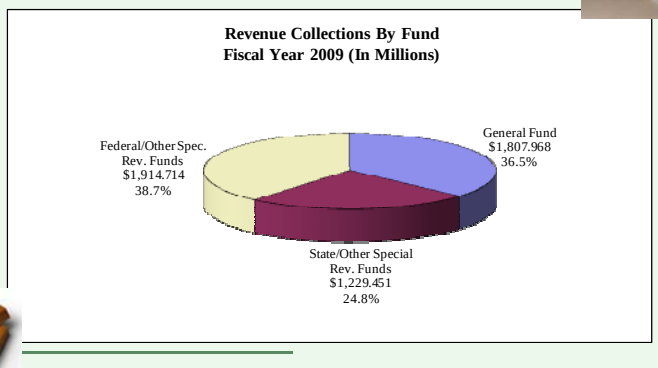
Legislative Fiscal Division

Presentation Outline

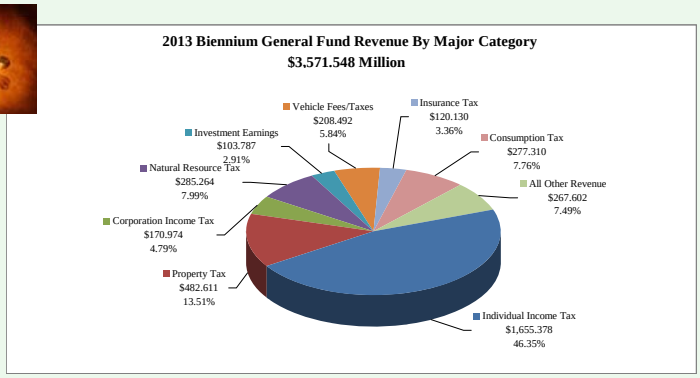
- State Government Revenue Funds
- Where Does General Fund Revenue Come From
- General Fund Balance Snapshot
- Major Economic Drivers
- Long-Term General Fund Revenue Outlook
- Current Fiscal Year Trends
- Balance and Budget Gap Summary

2

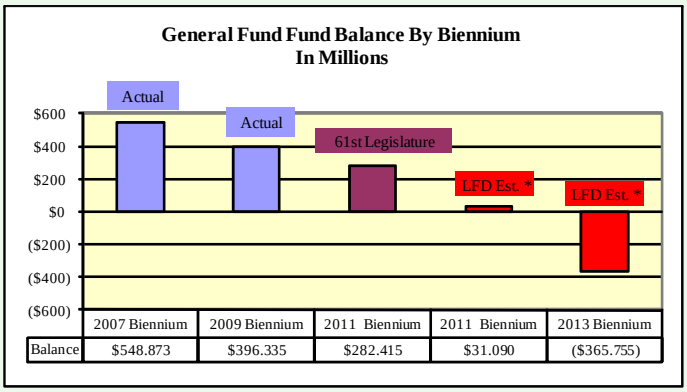
Fiscal 2009
State Revenue Collections



Where Does General Fund Revenue Come From ?



General Fund Balance Position



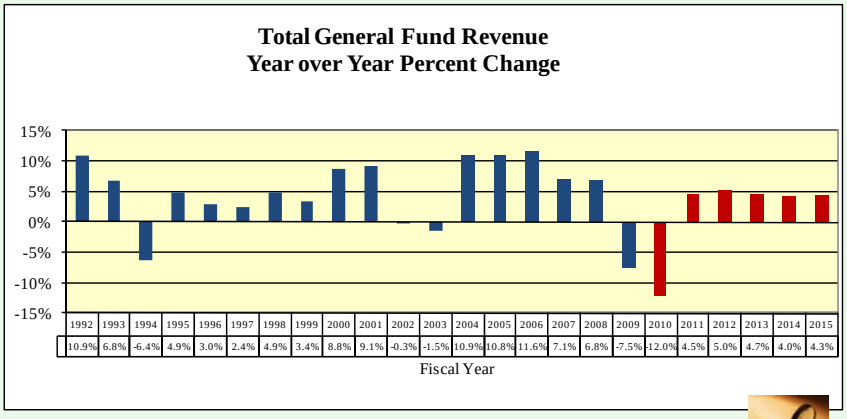
* LFD Estimates assume the spending reduction plan as submitted by the executive.

Major Economic Drivers
Relevant to General Fund Revenue

- Wage and Salary Income
- Business/Corporation Profitability
- Property Values
- Interest Rates
- Natural Resources
  - Production
  - Commodity Prices

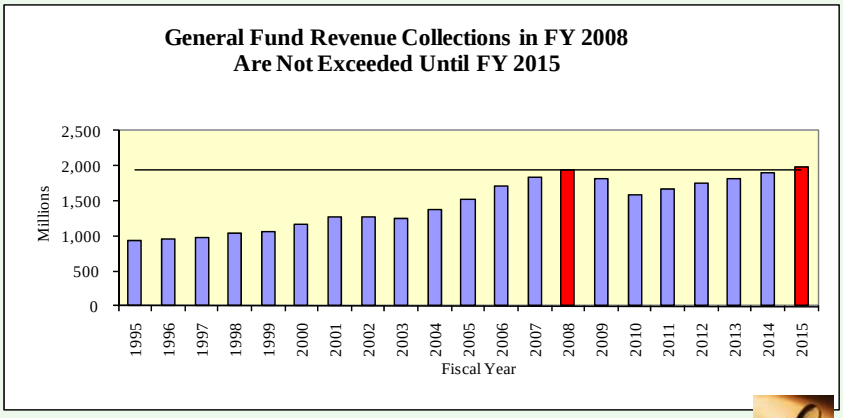
Long-Term Revenue Outlook

Total General Fund

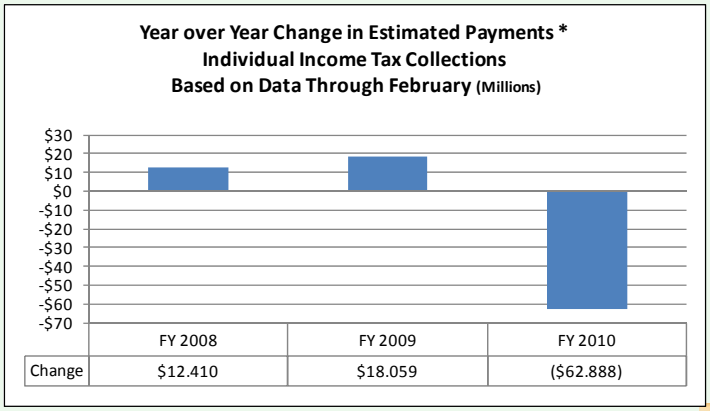


Long-Term Revenue Outlook

Total General Fund

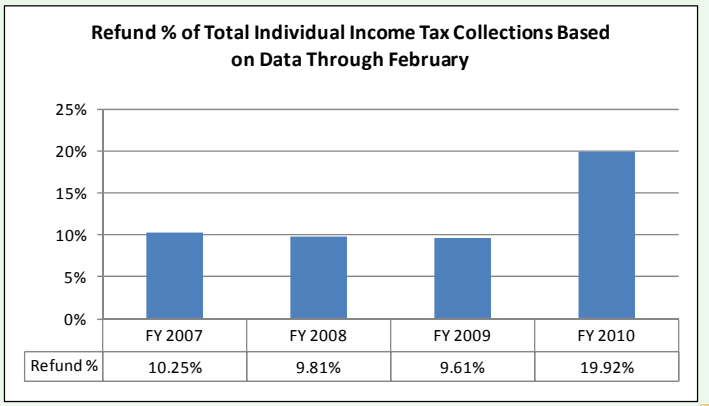


Current Revenue Trends
Individual Income Tax
Estimated Payments

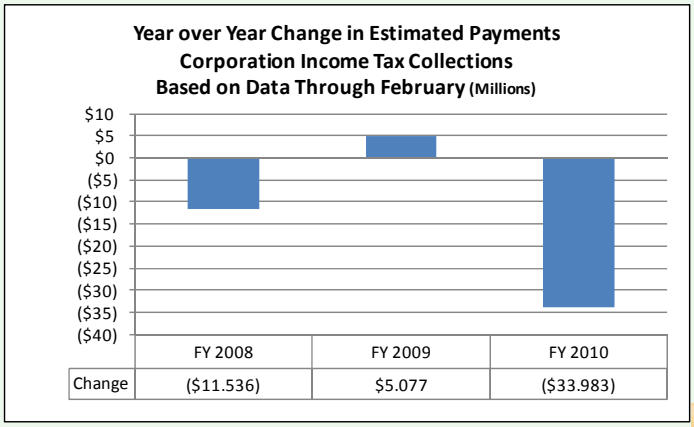


* FY 2009 includes a large estimated payment received in January

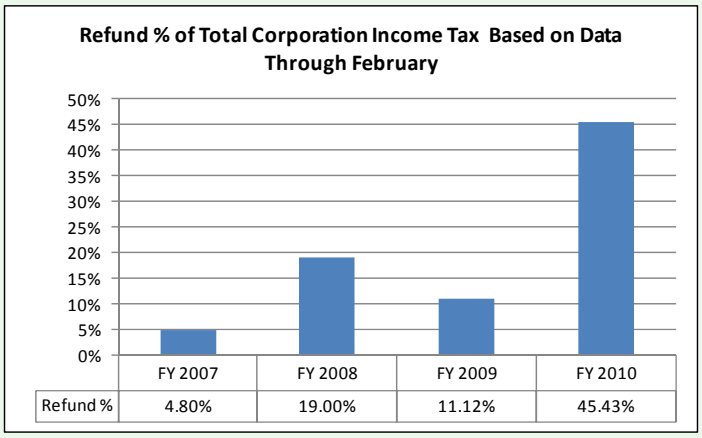
Current Revenue Trends
Individual Income Tax Refund %



Current Revenue Trends
Corporation Income Tax
Estimated Payments



Current Revenue Trends
Corporation Income Tax Refund %



2013 Biennium General Fund Revenue Impact On Projected Balance

2013 Biennium General Fund Outlook In Millions	
	Biennium
Beginning Balance *	$31.1
LFD Revenue Estimates	3,571.5
Present Law Services	(3,968.4)
Supplementals	?
Fund Balance Reserve	($100)
Potential Deficit	($465.8)
Budget Gap	($396.9)

* After executive spending reduction recommendations

Questions ?

Legislative Fiscal Division
www.leg.mt.gov/css/fiscal