

Legislative Fiscal Division

General Fund Status Sheet

2013 Biennium (Figures In Millions)

03/31/2011

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72 nd Legislative Day

Status #7

Fiscal Condition Without Legislative Action

Beginning Fund Balance (Without Feed Bill & Supplementals)	\$194.345	+	
Revenue & Transportation Committee Revenue Estimates	3,579.730	+	
Base Appropriations Using Fiscal 2010 + Statewide Adjustments	(3,021.825)	-	
Estimated Reversions and 2013 Legislative Session	(0.409)	-	
Estimated Statutory Appropriations	(386.798)	-	
Estimated Transfers	(29.358)	-	
Estimated Adjustments & Residual Transfers	<u>0.000</u>	+	
Ending Fund Balance Without Legislative Action	=		\$335.685

Summary of Legislative Action - Dollar Change From Above Amounts

Revenue Adjustments

HJ 2 Revenue Estimates			+	63.503
House Taxation	Action 3/23	63.503		
House Floor	No Action	0.000		
Senate Taxation	No Action	0.000		
Senate Floor	No Action	0.000		
Conference	No Action	0.000		
Revenue Legislation (See Table 1 For Detailed Bill Listing)			-	(20.978)

Appropriation Adjustments

HB2 General Appropriation Bill	<u>Present Law</u>	<u>New Proposal</u>	-	(181.766)
General Government	(1.243)	5.536		
Health & Human Services	(96.058)	28.594		
Natural Resources & Transportation	(0.596)	8.221		
Judicial Branch, Law Enforcement, Justice	(19.408)	16.204		
Education	<u>(236.509)</u>	<u>113.493</u>		
Total General Appropriation Bill	(\$353.814)	\$172.048		

Other Appropriation Legislation (See Table 1 For Detailed Bill Listing) - **(54.375)**

Other Adjustments

Public School FY2011 Additional Reversion Due to Increased Interest & Income Revenue	9.300	+	9.300
	0.000		

Total Legislative Action - **(\$184.316)**

Fiscal Condition With Legislative Action **\$335.685** + **(\$184.316)** = **\$151.369**

Tickler Notices

The above balance does not include any adjustment for the Libby settlement as discussed in the media.
 Per 17-7-140, MCA, the minimum balance required is approximately \$37.0 million based on the current budget.
 The Department of Revenue general fund budget has been reduced.
 This action could result in a potential revenue reduction of \$11.7 to \$20.1 million for the 2013 biennium..
 The above balance does not include any legislation to address the unfunded retirement funds issue.
 The fiscal condition above includes the Governor's authority to expend \$16.5 million out of the general fund account for emergencies.

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Table 1 - Detail of Legislative Action

	Bill Number	Short Description of Proposed Legislation	Revenue Impact	Appropriation Impact*	Potential Impact **	Total Impact
LAW	HB0001	Feed bill	0.000	(8.323)	0.000	(8.323)
Ret-1st Hse	HB0002	General Appropriations Act	(0.165)	(15.077)	0.562	(14.680)
2nd House	HB0003	Supplemental appropriations	(0.950)	(2.775)	0.000	(3.725)
2nd House	HB0005	Long-range building appropriations	10.686	0.000	0.000	10.686
2nd House	HB0010	Long-range information technology appropriations	4.762	0.000	0.000	4.762
2nd House	HB0014	Eliminate 5-year look back in misdemeanor DUI/BAC cases	0.658	0.000	0.000	0.658
Conference	HB0042	Transfer fund balance from coal bed methane account to guarantee account	0.112	0.000	8.500	8.612
2nd House	HB0051	Revise laws related to state building energy conservation programs	0.000	0.000	0.023	0.023
Ret-1st Hse	HB0103	Authorizing maintenance of reproduced tax records as official record	0.000	0.000	0.041	0.041
2nd House	HB0111	Improving tax administration by depositing state agency lodging tax in gen fund	0.212	(0.138)	0.000	0.074
2nd House	HB0140	Transfer funds from the economic development special revenue account	2.799	0.000	0.000	2.799
2nd House	HB0161	Repeal medical marijuana law	0.355	0.000	0.000	0.355
2nd House	HB0163	Deposit PPL v. Montana damages in guarantee account and permanent fund	0.000	0.000	50.317	50.317
2nd House	HB0165	Deposit certain trust land and river bed income to guarantee account	0.000	0.000	8.470	8.470
Governor	HB0171	Allow standard license plates for motorcycle and smaller trailers	0.000	0.000	(0.007)	(0.007)
Ret-1st Hse	HB0178	Verify lawful presence in US before issuing driver's license or ID card	0.002	0.000	(0.004)	(0.002)
2nd House	HB0183	Provide for high deductible health insurance thru reimbursements and tax credits	(5.592)	0.000	0.000	(5.592)
2nd House	HB0184	Healthcare tax credits for individuals and out-of-pocket expenses	(0.791)	0.000	0.000	(0.791)
Governor	HB0185	Ban synthetic marijuana	0.000	0.000	(0.007)	(0.007)
2nd House	HB0195	Revise driver's license format to include resident address	0.000	0.000	(0.005)	(0.005)
Ret-1st Hse	HB0213	Allow operation of electric transportation vehicles by persons with disabilities	0.000	0.000	(0.003)	(0.003)
2nd House	HB0214	Revise requirements for school levy elections	0.000	0.000	(0.402)	(0.402)
2nd House	HB0230	Transfer board of crime control to corrections	0.000	0.000	0.047	0.047
2nd House	HB0243	Revise laws on uninsured motorists	0.680	0.000	0.000	0.680
2nd House	HB0274	Provide that employment of an unauthorized alien is unlawful	0.000	0.000	(0.018)	(0.018)
Ret-1st Hse	HB0277	Provide for regulation of golf cart operation	0.000	0.000	(0.001)	(0.001)
Governor	HB0293	Provide tax exempt status for certain land owned by veterans' organizations	(0.007)	0.000	0.000	(0.007)
2nd House	HB0296	Authorize the construction of the Southwest Montana Veterans' Home in Butte	(1.710)	0.000	0.000	(1.710)
2nd House	HB0316	Redistribute certain revenue and income	(46.499)	0.488	56.672	10.661
Enrolling	HB0334	Generally revise workers' compensation	0.000	0.000	4.732	4.732
2nd House	HB0343	Partial zero-based budgeting for state agency budgets	0.000	0.000	0.000	0.000
2nd House	HB0351	Treasure state endowment appropriations and transfers to the general fund	2.000	0.000	0.000	2.000
2nd House	HB0357	Provide tax credit for employer contribution to employee health savings account	(0.611)	0.000	0.000	(0.611)
2nd House	HB0358	Revise Montana medical savings account contribution limits	(0.179)	0.000	0.000	(0.179)
2nd House	HB0370	Increase motor vehicle fee for state parks and Virginia & Nevada Cities	0.000	0.000	(0.001)	(0.001)
2nd House	HB0375	Reduce certain general fund transfers	0.000	0.588	0.000	0.588
2nd House	HB0444	Create budget database website for taxpayer right to know	0.000	0.000	(0.395)	(0.395)
2nd House	HB0445	Allow health care choice thru out-of-state policies	(6.694)	0.000	0.000	(6.694)
Governor	HB0449	Revise penalties for unlawful introduction of fish	0.002	0.000	0.000	0.002
2nd House	HB0463	Revise property tax reappraisal process by specifying burden of proof on value	0.000	0.000	(0.308)	(0.308)
2nd House	HB0495	Revise statutory appropriations and local government entitlement share payments	0.000	12.983	0.000	12.983
2nd House	HB0534	Require proof of citizenship to receive state services	0.000	0.000	(0.001)	(0.001)
2nd House	HB0565	Clarify requirements for providing services to high-risk children	0.000	0.000	(0.155)	(0.155)
Ret-1st Hse	HB0584	Allow use of older license plates on motor vehicles	0.000	0.000	(0.003)	(0.003)
2nd House	HB0602	Require interim study of exempt water wells	0.000	(0.015)	0.000	(0.015)
2nd House	HB0603	Provide for Public Charter Schools	0.000	0.000	(0.726)	(0.726)
2nd House	HB0604	Provide for fund transfers to various accounts	0.000	(31.727)	18.900	(12.827)
2nd House	HB0613	Generally revise elements of the budget process to implement House Bill No. 2	0.000	0.000	(0.615)	(0.615)
2nd House	HB0614	Revise new construction energy credit provisions	(0.360)	0.000	0.000	(0.360)
2nd House	HB0615	Advance cancer research and treatment	0.000	(0.014)	0.000	(0.014)
2nd House	HB0618	Exempt certain tribally owned property from taxation	(0.005)	0.000	0.000	(0.005)
2nd House	HB0621	Revise aquatic invasive species laws and provide appropriation	0.000	(0.398)	0.000	(0.398)
2nd House	HB0622	Revising funding for livestock mitigation and control of predatory animals	0.000	(0.400)	0.000	(0.400)
2nd House	HB0631	Generally revise motor vehicle laws on ignition interlock requirements	0.011	0.000	0.000	0.011
2nd House	HB0636	Revise motor vehicle laws	0.000	0.000	(0.003)	(0.003)
2nd House	SB0011	Reduce withholding tax rate for lottery winnings	(0.171)	0.000	0.000	(0.171)
2nd House	SB0015	Create misdemeanor crime of aggravated DUI	0.169	0.000	0.000	0.169
2nd House	SB0029	Mandatory alcohol server and sales training	0.006	0.000	0.000	0.006
2nd House	SB0035	Revise laws related to navigable river beds	0.000	0.000	0.009	0.009
LAW	SB0051	Eliminate req for physical observation of lottery by Legislative Auditors	0.024	0.000	0.000	0.024
Governor	SB0067	Temporarily suspend juvenile delinquency intervention program annual evaluation	0.050	0.000	0.000	0.050

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Table 1 - Detail of Legislative Action

2nd House	SB0081	Revise commercial drivers license provisions	0.000	0.000	(0.030)	(0.030)
2nd House	SB0129	Provide limit to state employee salaries and benefits	0.000	0.000	0.638	0.638
Ret-1st Hse	SB0138	Clarify funding of MUS optional retirement program	0.000	1.227	0.000	1.227
2nd House	SB0166	Revise income tax filing extension law	(0.109)	0.000	0.000	(0.109)
2nd House	SB0187	Generally revise public defender laws	0.000	0.000	(2.612)	(2.612)
2nd House	SB0199	Revise administration of income taxes and certain penalty & interest provisions	(3.771)	0.000	0.000	(3.771)
LAW	SB0211	Revise salvage title law	(0.004)	0.000	0.000	(0.004)
2nd House	SB0215	Reduce state mark up on liquor based upon percent of Montana ingredients	(0.101)	0.000	0.000	(0.101)
2nd House	SB0237	Revise laws relating to brucellosis surveillance	0.000	0.000	(0.863)	(0.863)
2nd House	SB0253	Eliminate certain individual and corporation tax credits	12.514	0.000	0.000	12.514
2nd House	SB0265	Reduce property taxes on new construction for use of gray water systems	0.000	0.000	0.000	0.000
2nd House	SB0292	Regulate underground coal gasification	0.000	0.000	(0.023)	(0.023)
2nd House	SB0295	Revise manner of appraising certain property for tax purposes	0.000	0.000	(0.276)	(0.276)
2nd House	SB0319	Generally revise transportation laws on child safety restraints	0.015	0.000	0.000	0.015
2nd House	SB0326	Provide for a veterans home loan program	(0.015)	0.000	0.000	(0.015)
2nd House	SB0328	Require PERS new hires to be in DC plan	0.000	0.000	(67.523)	(67.523)
LAW	SB0335	Revise laws related to stale-dated warrants	1.850	0.000	0.000	1.850
2nd House	SB0343	Revise Montana aquatic invasive species act	0.000	0.000	(0.667)	(0.667)
Governor	SB0361	Generally revise gambling laws	6.200	0.000	0.000	6.200
2nd House	SB0371	Encourage manufacture of ammunition in Montana to ensure availability	(0.079)	0.000	0.000	(0.079)
2nd House	SB0372	Lower business equipment tax -- phase more reduction on state economic growth	(4.682)	(10.794)	(7.088)	(22.564)
2nd House	SB0397	Increase authority of commissioner of political practices for noncompliance	0.019	0.000	0.000	0.019
2nd House	SB0406	Central assessment mediation instead of dispute review or tax appeal board	0.030	0.000	0.000	0.030
2nd House	SB0409	Revise methods to establish rental fees and sale of state land cabin sites	0.000	0.000	(0.583)	(0.583)
2nd House	SB0410	Expend PPL v. MT proceeds on higher producing land to benefit public schools	0.000	0.000	0.826	0.826
2nd House	SB0411	Revise administration of tax interest, penalties and delinquencies	0.200	0.000	0.000	0.200
2nd House	SB0412	Revise laws to temporarily exempt tribal fee land in trust land process	(0.006)	0.000	0.000	(0.006)
2nd House	SB0415	Generally revising oil and gas lease laws	0.000	0.000	(0.019)	(0.019)
2nd House	SB0423	Generally revise laws relating to use of marijuana	0.000	0.000	(0.271)	(0.271)
2nd House	SB0424	Implement transfer from Older Montanans trust fund to general fund	8.167	0.000	0.000	8.167
Total of Legislative Action			(\$20.978)	(\$54.375)	\$67.128	(\$8.225)

* Includes transfers.

** Potential appropriations result from legislation changing the duties and functions of state agencies without a corresponding appropriation adjustment. These adjustments will be considered in conference committee towards the end of the legislative session.

Legislative Fiscal Division

Traditional General Fund Balance Sheet

2013 Biennium (Figures In Millions)

03/31/2011	06:38 PM	72 nd Legislative Day	Status #7	
	Fiscal 2011	Fiscal 2012	Fiscal 2013	2013 Biennium
Beginning Fund Balance	\$314.880	\$178.896	\$173.167	\$178.896
Revenues				
Anticipated Revenue HJ 2	1,672.133	1,753.767	1,825.963	3,579.730
HJ 2 Adjustments	19.494	17.838	26.171	44.009
Revenue Legislation	<u>14.530</u>	<u>(16.920)</u>	<u>(18.590)</u>	<u>(35.510)</u>
Total Available Funds	\$2,021.037	\$1,933.581	\$2,006.711	\$3,767.125
Disbursements				
HB2 General Appropriation Bill	1,673.051	1,511.689	1,510.136	3,021.825
HB2 Action		53.546	128.220	181.766
Statutory Appropriations	180.683	189.618	197.180	386.798
Non-Budgeted Transfers	49.144	16.843	12.515	29.358
Supplemental Appropriations				0.000
Feed Bill Appropriations	1.587	2.469	10.009	12.478
Anticipated Reversions	(112.263)	(5.383)	(6.686)	(12.069)
Non-HB2 Legislation	<u>58.773</u>	<u>(8.368)</u>	<u>3.971</u>	<u>(4.397)</u>
Total Disbursements	\$1,850.975	\$1,760.414	\$1,855.345	\$3,615.759
Adjustments	(0.466)	0.000	0.000	0.000
Other Adjustments	9.300	0.000	0.000	0.000
Projected Ending Balance	\$178.896	\$173.167	\$151.366	\$151.366

Structural Balance Condition	<u>Fiscal 2012</u>	<u>Fiscal 2013</u>	
Anticipated Revenues 2013 Biennium	1,754.685	1,833.544	
One-Time Only Revenue	(5.390)	(1.489)	
Anticipated Disbursements 2013 Biennium	(1,760.414)	(1,855.345)	
One-Time Only Disbursements	10.365	8.344	
Anticipated Structural Balance	(\$0.754)	(\$14.946)	Warning
Unfunded Retirement Systems Cost Not Addressed	(\$26.323)	(\$35.663)	
Adjusted Structural Balance	(\$27.077)	(\$50.609)	Warning

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Traditional General Fund Balance Sheet

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Summarization of Changes From Previous Status

General Fund Status Sheet 3/25/2011	Status #6	152.747	
Public School FY2011 Additional Reversion Due to Increased Interest & Income		9.300	
General Fund Status Sheet 3/25/2011	Status #7	<u>151.369</u>	
Amount of Change		(\$10.678)	
Revenue Legislation Changes			(\$14.048)
HJ0002	Revenue Estimating Resolution	0.000	
HB0014	Eliminate 5-year look back in misdemeanor DUI/BAC ca	0.658	
HB0111	Improving tax administration by depositing state agency	0.138	
HB0316	Redistribute certain revenue and income	(16.476)	
HB0397	Provide for education funds for school choice and home :	8.939	
HB0598	Revise tax laws by conforming to federal law for net ope	1.467	
HB0616	Correct erroneous agriculture land values, provide remed	(4.256)	
HB0618	Exempt certain tribally owned property from taxation	(0.005)	
HB0631	Generally revise motor vehicle laws on ignition interlock	0.011	
SB0094	Revise waters edge provisions of corporation taxes	(4.800)	
SB0253	Eliminate certain individual and corporation tax credits	(3.388)	
SB0326	Provide for a veterans home loan program	(0.015)	
SB0372	Lower business equipment tax -- phase more reduction o	(4.682)	
SB0411	Revise administration of tax interest, penalties and delinc	0.200	
SB0412	Revise laws to temporarily exempt tribal fee land in trust	(0.006)	
SB0424	Implement transfer from Older Montanans trust fund to g	8.167	
	All Other Revenue Legislation	(0.000)	
Appropriation Legislation Changes			\$3.370
HB0002	General Appropriations Act	(0.140)	
HB0002	General Appropriations Act	(14.877)	
HB0111	Improving tax administration by depositing state agency	(0.138)	
HB0316	Redistribute certain revenue and income	(0.238)	
HB0375	Reduce certain general fund transfers	(0.412)	
HB0513	Require state to back transactions of state business with g	0.025	
HB0595	Provide 2-year reappraisal for class 4 and 1-year reapprai	0.800	
HB0604	Provide for fund transfers to various accounts	(1.850)	
HB0616	Correct erroneous agriculture land values, provide remed	30.994	
SB0372	Lower business equipment tax -- phase more reduction o	(10.794)	
	All Other Appropriation Legislation	(0.000)	
Total Changes			(\$10.678)