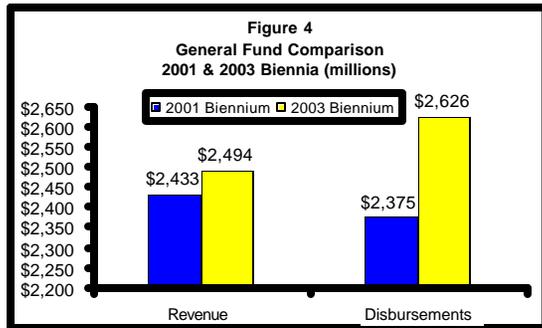


2003 Biennium

As shown in Figure 4, total revenues to the general fund account for the 2003 biennium are estimated to be nearly \$2.5 billion, an increase of nearly \$61 million, or 2.5 percent from the 2001 biennium. Disbursements are estimated to be more than \$2.6 billion, an increase of \$251 million, or 10.6 percent from the 2001 biennium.



It should be noted that beginning in fiscal 2002, actual and estimated amounts for total revenues and disbursements increase substantially. This change is primarily due to the passage of HB 124 during the 57th legislative session, which included significant revenue and disbursements related to local government funding in the general fund account.

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Legislative Fiscal Division



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Fiscal 2002

The state general fund is the primary account that funds a significant portion of the general operations of state government and is often referred to as the state's checking account. This account has grown from slightly less than \$700 million in fiscal 1990 to nearly \$1.4 billion in fiscal 2002, or approximately 6.0 percent annually.¹

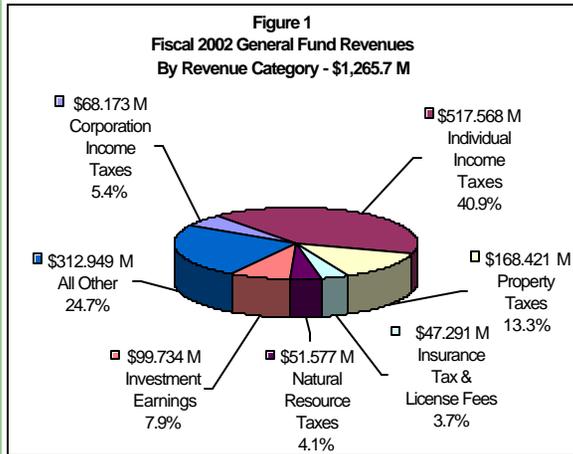
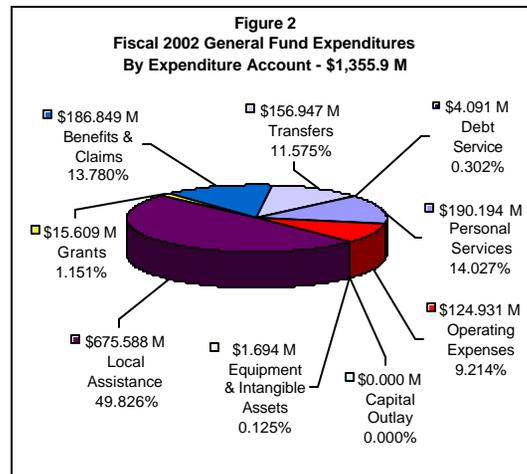


Figure 1 shows where the money in this account comes from by major revenue category, Figure 2 shows how the money is expended by major expenditure account, and Figure 3 shows how the money is expended by functional area.

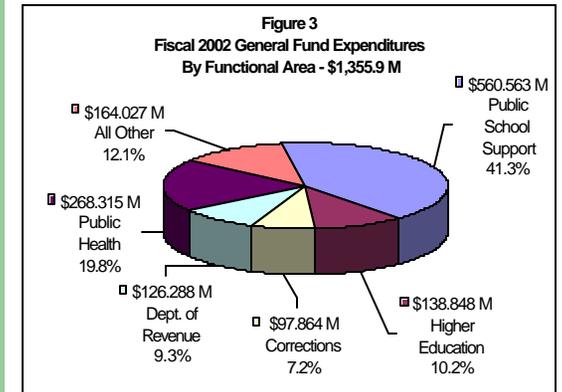
In fiscal 2002, nearly 60 percent of total general fund revenues came from income and property taxes.

Interestingly, about 23 percent of the general fund revenue is expended for personal services and operating costs, with most of the remainder disbursed for local assistance (including education), human service benefits, and transfers.

This indicates that the cost of government is weighted heavily towards local assistance (local government entities) and direct human service benefits.



Total general fund disbursements represent approximately 41 percent of all state disbursements in the general, state special, federal special, and selected proprietary and other fund types.



¹ This growth rate includes, in addition to program and spending growth, increases in the fund due to fund switches (from de-emarking and other transfers) that do not reflect a growth in total state spending. For example, HB 124 in the 2001 Session included a pass-through of significant new revenue/disbursements through the general fund to local governments that doesn't represent an increase in total state spending.