

Department of Administration  
 General Services Division  
 September 1, 2012  
 Legislative Report as Required by section 2-17-101, MCA

<b>2012 STATEWIDE OFFICE LEASE MARKET ANALYSIS</b>	
(* * - Market Data Not Available Within Area)	
Market office space square foot rate is based on:	
-Queries of commercial realtors, landlords, property managers and other government agencies in area;	
-Average values of properties available or leased at the time of analysis.	
Market square foot rate:	
-Does not include remodeling costs, which vary by market, property condition and agency specifications;	
-Does not factor in moving costs, data infrastructure, connectivity, parking and specific requirements;	
-Does not take into account location, property size, building condition and length of lease.	
<b>City</b>	<b>Market Office Square Foot Rate</b>
1 Anaconda	\$9.00
2 Baker	\$5.50
3 Belgrade	\$16.00
4 Billings	\$16.15
5 Boulder	\$8.63
6 Bozeman	\$25.00
7 Broadus	\$14.85
8 Browning	* *
9 Butte	\$13.00
10 Chester	* *
11 Chinook	* *
12 Choteau	\$13.50
13 Circle	\$7.15
14 Columbus	\$7.70
15 Conrad	\$13.65
16 Cut Bank	\$11.37
17 Deer Lodge	\$8.82
18 Dillon	\$12.00
19 Eureka	\$16.58
20 Forsyth	* *
21 Fort Benton	\$10.00
22 Glasgow	\$12.00
23 Glendive	\$9.00
24 Great Falls	\$14.00
25 Hamilton	\$18.67
26 Hardin	\$9.75
27 Harlowton	\$9.46
28 Havre	\$14.75
29 Helena	\$16.00
30 Hysham	* *
31 Kalispell	\$17.48
32 Lewistown	\$12.50
33 Libby	\$16.25
34 Livingston	\$15.05
35 Malta	* *
36 Miles City	\$18.00
37 Missoula	\$22.00
38 Ovando	* *
39 Philipsburg	* *
40 Plentywood	* *

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	<b>City</b>	<b>Market Office Square Foot Rate</b>
41	Polson	\$13.50
42	Poplar	**
43	Red Lodge	\$15.00
44	Roundup	**
45	Ryegate	**
46	Shelby	\$10.10
47	Sidney	\$12.00
48	St. Regis	\$24.50
49	Stanford	**
50	Stevensville	\$13.00
51	Superior	\$24.50
52	Terry	\$8.00
53	Thompson Falls	\$8.81
54	Townsend	\$10.30
55	Virginia City	\$18.46
56	Wibaux	\$8.00
57	Wolf Point	\$18.00