

4-14-04

Hello All:

Recently Russ (Fletcher) and others sent or told us about other states and their role in facilitating economic development. Below is a great example of State (Indiana) government, companies and universities working together to 'seed' or fund the life sciences and product commercialization. This accomplishment is the result of vision, leadership and focus. **Montana needs to do something similar.**

This is not that difficult to do, as we have seen many states figure this out and step into the modern period of economic development.

Who makes this decision in Montana?

Please share this message with them and let's engage them directly in discussion directed towards investing in Montana's future.

We need a Montana Future Fund, who will lead the way?

Lonnie Bookbinder, CEO

ProteoGenesis

Indiana Future Fund Invests Part of \$73M In Life Sciences VCs

By a GenomeWeb staff reporter

NEW YORK, April 12 (GenomeWeb News) - The Indiana Future Fund, a \$73 million "fund of funds," has invested a portion of its funds in four life sciences venture capital firms with offices in Indiana. The funds from this round are intended to be invested in Indiana-based life sciences companies.

The parties did not disclose the specific amount of the investment.

The Future Fund made the investments in REI, a joint venture of Rose-Hulman Ventures and EDF Ventures, both of which have offices in Terre Haute, Ind.; Pearl Street Venture Funds; A.M. Pappas & Associates; and Burrill & Company.

The Indiana Future Fund was assembled by BioCrossroads, an organization to promote life sciences investment in Indiana, and includes investments from the state's pension funds, Eli Lilly, Anthem Blue Cross and Blue Shield; Indiana University, Indiana University Foundation, Purdue University, Ball State University Foundation; American United Life Insurance Company, Indiana State University Foundation and Guidant Corporation.