

Prepared by:

- Montana Chamber of Commerce
- National Federation of Independent Business
- Montana Retail Association
- Montana Restaurant Association

PROFILE OF MONTANA BUSINESSES

Total Employer firms	28,812	
Non-employer (self-employed) firms	<u>72,988</u>	
	101,800	
Firms with 20 or fewer employees	98,726	96%
Firms with 5 or fewer employees	91,079	89%

SB 732 – Beginning March 1, 2006 requires Montana businesses to:

- ✓ Verify change of address on offer or solicitation of credit card.
- ✓ Cash register (or other equipment) may not print more than last five digits of credit card account number or the expiration date upon any receipt (by Jan.1, 2006 for cash registers first put in use after Jan. 1, 2005, or by Jan. 1, 2008 for cash registers in use before Jan. 1, 2005).
- ✓ Send notification to a credit cardholder's previous address to verify request for replacement card or address change request.
- ✓ Send notification to an account holder's previous address to verify a request for new telephone service.
- ✓ Take all reasonable steps to destroy material (regardless of the physical form) containing personal information when it is no longer needed by shredding, erasing, or making it unreadable or undecipherable.
 - Business means a sole proprietorship, partnership, corporation, association, or other group, whether or not organized to operate at a profit.
 - Personal information means an individual's name, signature, address, or telephone number in combination with one or more additional pieces of information consisting of the individual's passport number, driver's license or state identification number, insurance policy number, bank account number, credit card number, debit card number, passwords or personal identification numbers required to obtain access to the individual's finances, or any other financial information as provided by rule. A social security number, in and of itself, is personal information.
- ✓ In the event of a computer security breach, provide notification to any resident of Montana whose unencrypted personal information was or is believed to have been acquired by an unauthorized person.
- ✓ In addition, SB 732 gives the authority to the state to bring action and assess penalties for violations of these requirements.