

EQC STUDY SUBCOMMITTEE
JANUARY 26, 2006
EXHIBIT 9

Five-Year Summary of
Gross Revenue Generated by Activity

Activity	FY2001	FY2002	FY2003	FY2004	FY2005
Agriculture & Grazing Management					
Grazing Leases	\$5,364,305	\$6,047,838	\$5,818,832	\$5,467,667	\$6,566,134
Agriculture Leases	<u>8,654,425</u>	<u>7,232,111</u>	<u>\$8,297,415</u>	<u>\$8,419,535</u>	<u>\$9,227,415</u>
Totals	\$14,018,730	\$13,279,949	\$14,116,247	\$13,887,202	\$15,793,549
Forest Management					
Timber Sales	\$6,596,578	\$8,282,481	\$6,915,128	\$9,013,900	\$13,651,631
Forest Improvement Fees	<u>\$1,981,597</u>	<u>\$1,404,363</u>	<u>\$1,363,664</u>	<u>\$2,029,625</u>	<u>\$2,944,560</u>
Totals	\$8,578,175	\$9,686,844	\$8,278,792	\$11,043,525	\$16,596,191
Minerals Management					
Oil & Gas Revenues					
Rentals/Bonuses/Penalties	\$3,098,515	\$2,462,315	\$2,402,510	\$3,187,540	\$6,554,239
Royalties	6,212,546	3,954,898	5,759,027	7,703,137	12,546,647
Seismic Exploration	6,533	13,280	9,744	4,690	4,796
Aggregate Minerals					
Rentals	600	400	175	600	100
Royalties	225,019	158,044	168,078	173,178	227,171
Coal					
Rentals/bonuses	6,261,360	45,810	43,897	43,897	40,057
Royalties	4,944,170	2,836,919	3,877,054	4,676,964	4,239,865
Other Minerals					
Rentals/Penalties	20,543	21,775	17,179	20,009	25,584
Royalties	<u>8,079</u>	<u>7,813</u>	<u>4,984</u>	<u>972</u>	<u>3,389</u>
Totals	\$20,777,365	\$9,501,254	\$12,282,648	\$15,810,987	\$23,641,848
Real Estate Management					
Rights-of-way/Easements	\$218,456	\$307,274	\$189,078	\$2,117,993	\$1,068,335
Residential Leases/Licenses	790,030	854,626	949,102	929,995	1,024,125
Land Sales	0	15,954	19,744	2,900	25,797
Other Leases/Licenses	509,071	508,399	579,409	565,931	938,280
Recreational Use					
General Licenses	387,016	517,730	558,690	286,352	64,246
Conservation Licenses	0	0	0	515,628	916,806
Special Recreation Use Licenses	<u>104,206</u>	<u>114,629</u>	<u>91,190</u>	<u>112,304</u>	<u>109,378</u>
Totals	\$2,008,779	\$2,318,612	\$2,387,213	\$4,531,103	\$4,146,967
Other					
Trust and Legacy Interest	\$26,012,671	\$29,661,124	\$29,210,558	\$30,140,513	\$28,375,978
Other Revenues	<u>838,994</u>	<u>416,871</u>	<u>342,572</u>	<u>316,450</u>	<u>586,932</u>
Totals	\$26,851,665	\$30,077,995	\$29,553,130	\$30,456,963	\$28,962,910
TOTALS	\$72,234,714	\$64,864,654	\$66,618,030	\$75,729,780	\$89,141,465

Distributable and Nondistributable Trust Revenues in FY 2005

Distributable Revenues Trust	Gross Distributable		Forest			Recreational Use Account	Commercial Leasing Account	Technology Acquisition Fund	Net Distributable Income	Permanent Fund Balance (3)
	Revenue	Resource Development	Timber Sale Account (2)	Improvement Fees Collected	Trust Admin Account					
Common Schools (1)	\$71,560,830	\$686,492	\$2,536,323	\$2,437,025	\$3,679,601	\$94,285	\$67,175	\$4,891,695	\$57,168,234	
University of Montana	\$227,496	\$3,740	\$5	\$0	\$0	\$378	\$458	\$0	\$222,915	
MSU - Morrill Grant	\$555,352	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$555,352	
MSU - Second Grant	\$2,234,637	\$12,109	\$252,394	\$205,208	\$0	\$641	\$1,761	\$0	\$1,762,524	
Montana Tech	\$916,399	\$14,636	\$21,925	\$20,701	\$0	\$1,208	\$2,859	\$0	\$855,070	
State Normal School	\$1,464,055	\$6,266	\$174,064	\$109,046	\$0	\$1,302	\$1,841	\$0	\$1,171,736	
School for the Deaf and Blind	\$324,211	\$3,654	\$0	\$0	\$0	\$746	\$993	\$0	\$318,818	
State Reform School (Pine Hills)	\$423,810	\$6,102	\$0	\$0	\$0	\$1,376	\$1,089	\$0	\$415,243	
Veterans Home	\$11,155	\$300	\$0	\$0	\$0	\$0	\$26	\$0	\$10,829	
Public Buildings	\$1,314,940	\$12,102	\$168,515	\$99,850	\$176,483	\$3,802	\$1,017	\$0	\$853,171	
Total	\$79,032,885	\$745,401	\$3,153,226	\$2,871,830	\$3,856,084	\$103,738	\$77,019	\$4,891,695	\$63,333,892	
Nondistributable Revenues Trust	Gross Nondistributable		Forest			Recreational Use Account	Commercial Leasing Account	Technology Acquisition Fund	Net Nondistributable Income	Permanent Fund Balance (3)
	Revenue	Resource Development	Timber Sale Account (2)	Improvement Fees Collected	Trust Admin Account (2)(4)					
Common Schools - permanent	\$3,595,306	\$0	\$0	\$0	\$229,774				\$3,365,532	\$392,819,245
University of Montana	\$2,868	\$0	\$0	\$0	\$627				\$2,241	\$1,499,962
MSU - Morrill Grant	\$44,722	\$0	\$0	\$0	\$0				\$44,722	\$3,586,237
MSU - Second Grant	\$1,163	\$0	\$0	\$0	\$254				\$909	\$8,472,888
MT Tech	\$4,060	\$0	\$0	\$0	\$888				\$3,172	\$4,545,537
State Normal School	\$25,908	\$0	\$0	\$0	\$5,667				\$20,241	\$6,003,215
School for the Deaf and Blind	\$163,975	\$31,073	\$29,975	\$29,975	\$29,309				\$73,618	\$2,952,164
State Reform School (Pine Hills)	\$233,072	\$43,737	\$42,754	\$42,754	\$29,715				\$116,866	\$3,217,164
Veterans Home	\$0	\$0	\$0	\$0	\$0				\$0	\$16,742
Total	\$4,071,074	\$74,810	\$74,810	\$72,729	\$296,234				\$3,627,301	\$423,113,154
Total Distributable and Nondistributable Revenues and Sources of Administrative Funding	\$83,103,959	\$745,401	\$3,228,036	\$2,944,559	\$4,152,318	\$103,738	\$77,019	\$4,891,695	\$66,961,193	\$423,113,154

(1) Includes common school mineral royalties of \$16,729,575 less \$5,655,839 in debt service costs, per SB495.

(2) Administrative Appropriation.

(3) Trust balances reflect deposit activity by DNRC only, and do not include valuation adjustments from investment activities by the Board of Investments.

(4) Includes \$30,500 in Nomination Fees for the Land Banking Program.