Economic Development Advisory Council

Statutory Citation: Section 2-15-1820, MCA.

The Economic Development Advisory Council provides direction and oversight to the Governor and the Montana Department of Commerce (DOC). Specifically, the Council:

- advises the DOC concerning the distribution of funds to certified regional development corporations for business development purposes;
- advises the DOC regarding the creation, operation, and maintenance of the Microbusiness Finance Program and the policies and operations affecting the certified microbusiness development corporations;
- advises the Governor and the DOC on significant matters concerning economic development in Montana;
- prescribes allowable administrative expenses for which economic development funds may be used by certified regional development corporations; and
- encourages certified regional development corporations to promote economic development on Indian reservations in their regions.

Membership

The Council is composed of up to 19 members. Fifteen of the members are appointed by the Governor and include the Director of the DOC, the Governor's Chief Business Development Officer who serves as Presiding Officer of the Council, one member from a Montana tribal government who represents a tribal economic development organization, and up to 12 public members representing each geographic region covered by each of the regional development corporations certified by the DOC. In addition, two representatives, including one from each party, are appointed by the Speaker of the House and two senators, including one from each party, are appointed by the Committee on Committees.

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