

State of Montana

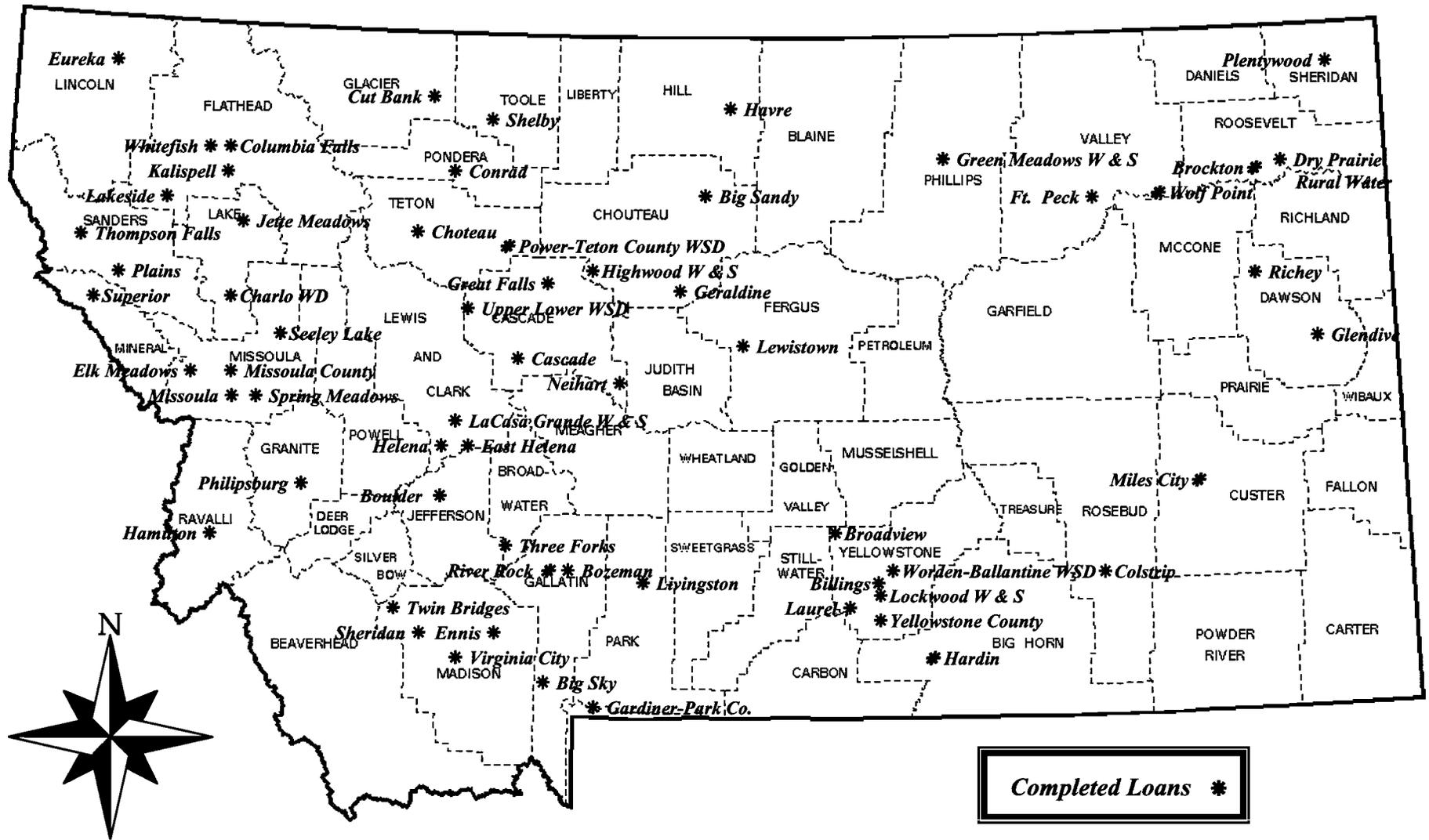


Infrastructure Funding

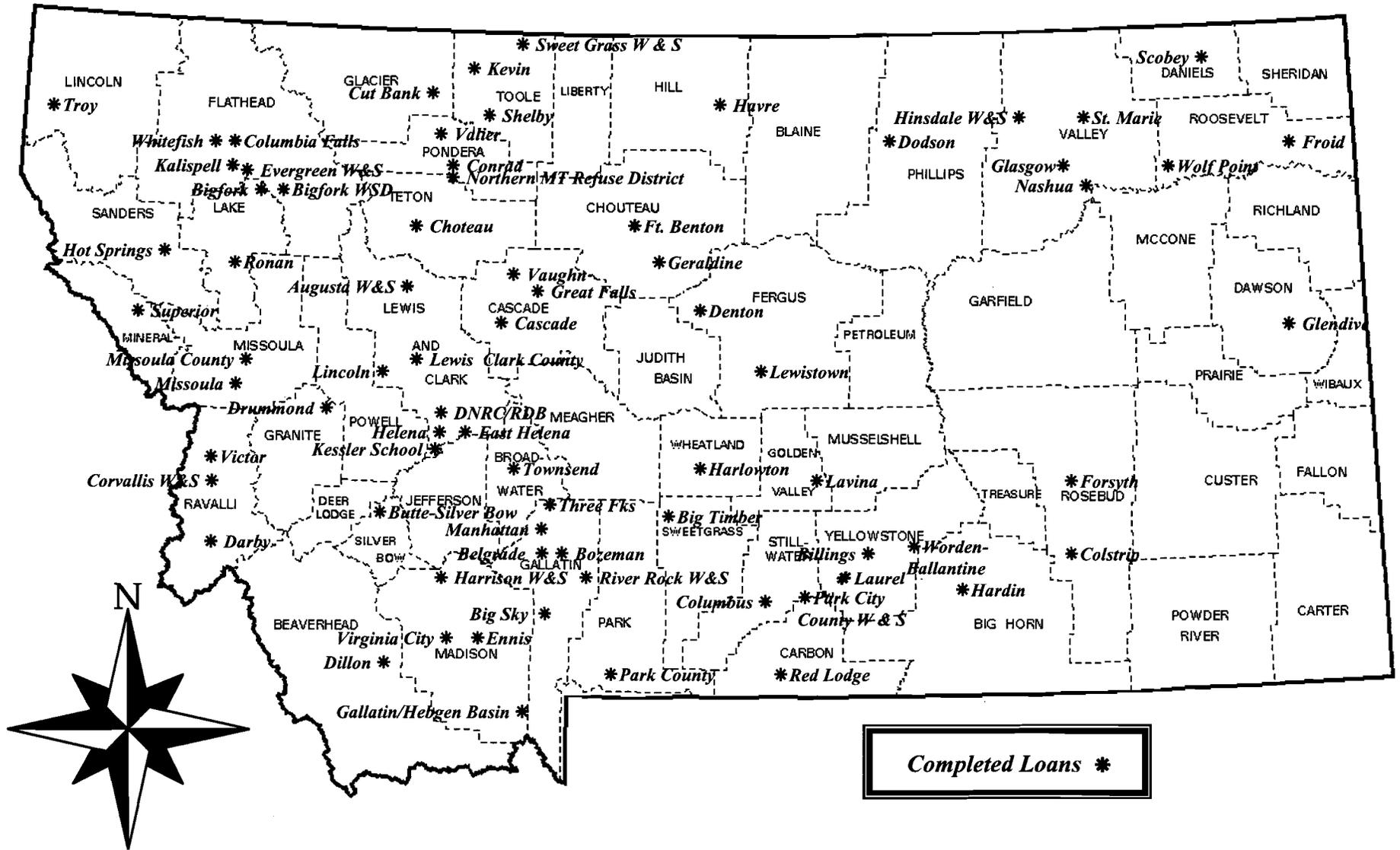
Anna Miller
Department of Natural Resources
& Conservation
June 2008

WATER POLICY INTERIM COMM.
JUNE 10, 2008
EXHIBIT 4

Drinking Water Revolving Fund Loans



Wastewater Revolving Fund Loans



MONTANA WASTEWATER STATE REVOLVING FUND LOANS

COMPLETED LOANS	LOAN AMOUNT	INTEREST RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE	COMPLETED LOANS (cont'd)	LOAN AMOUNT	INTEREST RATE
Augusta	\$ 502,981	4.00%	Gallatin Co/Hebgen Lake	\$ 4,136,000	4.00%	Missoula - County		
Belgrade	\$ 1,058,000	4.00%	Geraldine	\$ 113,000	4.00%	Country Crest	\$ 281,199	3.75%
Belgrade II	\$ 1,940,000	4.00%	Glasgow I	\$ 402,000	4.00%	EImar	\$ 169,000	2.75%
Belgrade III	\$ 1,339,247	3.75%	Glasgow II	\$ 1,048,000	4.00%	Golden West	\$ 14,000	2.75%
Big Sky I	\$ 5,513,000	4.00%	Glasgow III	\$ 778,470	4.00%	Linda Vista I	\$ 241,000	4.00%
Big Sky II	\$ 417,000	4.00%	Glasgow GAN	\$ 251,740	3.00%	Linda Vista II	\$ 1,943,000	4.00%
Big Sky III-A	\$ 7,000,000	4.00%	Glendive I	\$ 236,000	4.00%	Lolo	\$ 649,936	4.00%
Big Sky III-B	\$ 6,500,000	4.00%	Glendive II	\$ 376,000	4.00%	Mullan Road RSID 8474	\$ 4,498,121	3.75%
Big Timber	\$ 384,719	4.00%	Great Falls	\$ 11,295,267	4.00%	Mullan Trail	\$ 31,000	3.75%
Bigfork	\$ 1,000,000	4.00%	Great Falls Storm Sewer	\$ 4,390,491	3.75%	Nashua	\$ 193,769	3.00%
Bigfork County WSD	\$ 162,843	2.75%	Hardin	\$ 2,026,390	3.75%	Northern Montana Refuse District	\$ 1,035,315	4.00%
Bigfork County WSD	\$ 2,486,000	3.75%	Harlowton	\$ 777,073	3.00%	Park City County W & S	\$ 692,000	3.00%
Billings SID	\$ 516,000	4.00%	Harrison W & S	\$ 319,472	3.00%	Park County I	\$ 378,000	4.00%
Billings	\$ 4,515,000	3.75%	Havre	\$ 2,160,770	4.00%	Park County II	\$ 83,000	4.00%
Bozeman	\$ 400,000	3.75%	Havre	\$ 500,000	2.75%	Red Lodge	\$ 390,000	4.00%
Butte-Silver Bow	\$ 5,307,390	4.00%	Helena	\$ 9,320,000	4.00%	Red Lodge BAN	\$ 3,876,731	3.00%
Cascade I	\$ 201,609	3.00%	Hinsdale W & S	\$ 125,000	2.75%	Richey	\$ 57,041	2.75%
Cascade II	\$ 1,217,987	3.00%	Hot Springs	\$ 158,442	4.00%	River Rock W & S	\$ 3,100,000	4.00%
Choteau - Refin	\$ 109,212	4.00%	Kalispell I	\$ 3,913,000	4.00%	Ronan	\$ 619,905	4.00%
Choteau I	\$ 500,000	3.00%	Kalispell II	\$ 1,475,860	3.75%	Ronan BAN	\$ 75,000	2.75%
Choteau II	\$ 352,595	4.00%	Kalispell	\$ 14,470,000	3.75%	Ronan	\$ 350,000	3.75%
Colstrip	\$ 300,000	4.00%	Kessler School	\$ 185,283	4.00%	Scobey I	\$ 500,000	2.75%
Colstrip	\$ 503,000	4.00%	Kevin	\$ 47,000	3.00%	Scobey II	\$ 832,000	3.75%
Columbia Falls	\$ 2,509,405	4.00%	Kevin II	\$ 42,982	2.75%	Shelby	\$ 481,000	4.00%
Columbus	\$ 1,539,627	3.00%	Laurel	\$ 1,385,000	3.75%	Shelby - Refin	\$ 453,000	4.00%
Conrad	\$ 710,510	4.00%	Lavina	\$ 121,000	3.00%	St. Marie	\$ 150,000	4.00%
Conrad - Refin	\$ 233,000	4.00%	Lewis & Clark County	\$ 3,043,858	3.75%	Superior I	\$ 82,000	4.00%
Corvallis Sewer District	\$ 351,000	3.00%	Lewistown I	\$ 500,000	2.75%	Superior II	\$ 238,000	2.75%
Corvallis GAN	\$ 235,155	3.00%	Lewistown II	\$ 5,400,000	3.75%	Sweet Grass W & S I	\$ 80,000	3.00%
Cut Bank I	\$ 531,000	4.00%	Livingston I	\$ 155,000	2.75%	Sweet Grass W & S II	\$ 123,231	3.00%
Cut Bank II	\$ 800,000	4.00%	Livingston TIF	\$ 333,353	3.75%	Three forks	\$ 720,000	3.75%
Darby	\$ 111,000	4.00%	Livingston SID	\$ 158,580	3.75%	Townsend	\$ 1,071,000	4.00%
Denton I	\$ 55,000	4.00%	Livingston	\$ 1,911,000	3.75%	Troy	\$ 1,817,281	3.00%
Denton III	\$ 139,130	4.00%	Lincoln	\$ 308,914	4.00%	Valier I	\$ 200,000	4.00%
Dillon I	\$ 1,992,914	4.00%	Manhattan I	\$ 636,000	4.00%	Valier II	\$ 19,008	4.00%
DNRC-RDB I	\$ 1,500,000	4.00%	Manhattan II	\$ 220,000	4.00%	Valier III	\$ 600,000	3.75%
DNRC-RDB II	\$ 1,750,000	4.00%	Manhattan III	\$ 4,757,000	3.75%	Vaughn-Cascade WSD	\$ 248,128	4.00%
DNRC-RDB III	\$ 2,000,000	4.00%	Missoula - City			Victor W & S	\$ 300,000	4.00%
DNRC-RDB IV	\$ 2,225,000	4.00%	39th Street	\$ 1,306,984	4.00%	Virginia City	\$ 500,000	2.75%
DNRC-RDB V	\$ 2,100,000	4.00%	Broadway Birch	\$ 1,997,000	3.75%	Virginia City	\$ 366,000	3.75%
DNRC-RDB VI	\$ 2,500,000	4.00%	California Street	\$ 502,000	4.00%	Whitefish	\$ 200,000	3.00%
DNRC-RDB VII	\$ 1,300,000	3.75%	Gilbert St SID 533	\$ 244,000	3.75%	Whitewater WSD	\$ 120,000	3.00%
DNRC-RDB VIII	\$ 1,600,000	3.75%	Mullan Road	\$ 1,820,000	4.00%	Wolf Point	\$ 453,000	4.00%
DNRC-RDB IX	\$ 1,725,000	3.75%	LincolnWood SID 534	\$ 254,000	3.75%	Worden-Ballantine WSD	\$ 260,000	4.00%
DNRC-RDB X	\$ 1,800,000	3.75%	Lincolnwood II SID 536	\$ 438,000	3.75%			
DNRC-RDB XI	\$ 1,900,000	3.75%	Lincolnwood II Rev	\$ 419,000	3.75%	Subtotal	\$ 229,197,840	
Dodson	\$ 88,000	2.75%	NW Broadway	\$ 943,000	4.00%	PROPOSED LOANS	LOAN AMOUNT	RATE
Drummond	\$ 52,920	3.00%	Pineview SID 525	\$ 658,000	4.00%	Bigfork County SID Mayport	\$ 130,000	3.75%
East Helena I	\$ 91,000	3.00%	Reserve Street SID 526	\$ 2,671,000	4.00%	Bigfork County WSD	\$ 1,809,000	3.75%
East Helena II-A	\$ 1,983,000	3.00%	Reserve Street	\$ 2,221,000	4.00%	Billings	\$ 4,784,000	3.75%
East Helena II-B	\$ 1,408,460	4.00%	Reserve St Interceptor	\$ 459,162	4.00%	Conrad	\$ 1,242,000	3.75%
East Helena	\$ 500,000	2.75%	Reserve Street/Pineview SID	\$ 718,000	4.00%	Custer Area-Yellowstone WSD	\$ 200,000	3.75%
Ennis I	\$ 500,000	2.75%	Rattlesnake	\$ 304,000	4.00%	Glasgow	\$ 1,063,000	3.75%
Ennis II	\$ 886,000	3.75%	Reserve St SID 520	\$ 2,634,000	4.00%	Fort Benton	\$ 778,000	2.75%
Flathead County			Storm and Sewer	\$ 4,577,000	4.00%	Lewis & Clark County SID	\$ 142,000	3.75%
Bigfork	\$ 424,000	3.00%	Wapikiya/BelleVue Clarifier I	\$ 2,465,000	4.00%	Jordan	\$ 492,000	2.75%
Evergreen I	\$ 3,600,000	3.50%	Wapikiya/BelleVue Clarifier II	\$ 1,177,000	4.00%	East Helena	\$ 45,000	3.75%
Evergreen II	\$ 700,000	3.50%	Wapikiya/BelleVue SID 503	\$ 324,000	4.00%	Havre	\$ 2,714,000	3.75%
Forsyth	\$ 1,302,534	4.00%	Wastewater Plan-A	\$ 5,000,000	4.00%	Whitefish	\$ 848,000	3.75%
Fort Benton	\$ 1,177,000	4.00%	Wastewater Plan-B	\$ 3,800,000	4.00%			
Froid	\$ 60,846	2.75%	Wastewater Plan-C	\$ 3,688,000	3.75%	Subtotal	\$ 14,247,000	
						Grand Total	\$ 243,444,840	

Funding Sources

Department of Natural Resources

A) State Revolving Fund Program –

Loans – Low interest 3.75% or 2.75%

Focus – Fix problems

Bring systems up to standard

B) Renewable Resource Grant Program

Grants – to conserve & protect resources

Focus – install meters, fix leaky pipe

Other State Agencies

C) Treasure State Endowment Program

Grants to make infrastructure affordable

Focus – cost of user systems – Target Rates

D) Community Development Block Grants

Grants to help low income families

Focus – low income

E) Board of Investment

Loans – 4.5%

Focus – short term financing

Other Federal Agencies

Completed By: Anna Miller		For: City of Water Facility Improvements Project				Date: 2008	
Administrative/ Financial Costs (Estimated)	SOURCE: TSEP	SOURCE: SRF	SOURCE: Local	SOURCE: STAG	SOURCE: CBDG	SOURCE: RRGL	TOTAL
Personnel Costs	\$3,600						\$3,600
Office Costs	\$500						\$500
Professional Services	\$14,500	\$7,500	\$5,480				\$27,480
Legal Costs	\$1,000	\$1,500					\$2,500
Audit Fees	\$1,500	\$1,000					\$2,500
Travel & Training	\$500						\$500
Loan Fees		\$0					\$0
Loan Reserves/Coverage		\$179,000					\$179,000
Interim Interest							\$0
Bond Cost		\$9,500					\$9,500
Total Administrative/ Financial Costs	\$21,600	\$198,500	\$5,480		\$0		\$225,580
Activity Costs (Estimated)							
Preliminary Engineering (Surveys/Geotechnical/Studies)	\$68,841		\$23,073		\$145,000		\$236,914
Final Engineering Design	\$54,676	\$15,648				\$100,000	\$170,324
Construction Observation	\$30,000	\$150,906					\$180,906
Construction	\$229,076	\$2,118,424	\$81,500	\$477,000			\$2,906,000
Contingency	\$95,807	\$58,716	\$217,647				\$372,170
Total Activity Costs	\$478,400	\$2,343,694	\$322,220	\$477,000	\$145,000	\$100,000	\$3,866,314
Total Project Costs (Est.)	\$500,000	\$2,542,194	\$327,700	\$477,000	\$145,000	\$100,000	\$4,091,894

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*Senator Larry Jent
member of Water Policy Interim Committee*

April 2, 2008

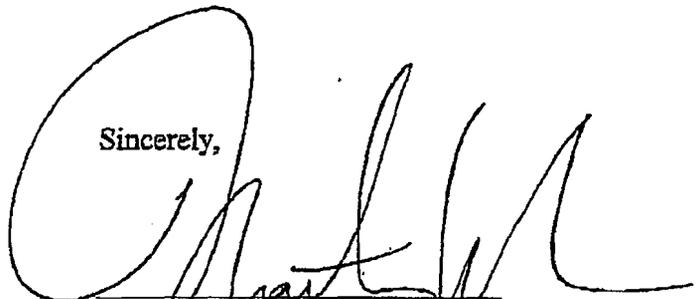
Susan Swimley
1807 W. Dickerson, #B
Bozeman, Montana 59715

Re: Utility Solutions, LLC-Four Corners County Water and Sewer District

Dear Susan,

This letter advises that the Four Corners County Water and Sewer District is in default under its Agreement with Utility Solutions, LLC by the District's failure to pay those amounts provided for in Section 4 in the amounts and at the times specified therein. Please pay the amounts set forth therein immediately, together with interest at the rate of 10% from the date this sum was due to the date of payment, as set forth in the Remedies provisions of our Agreement.

Sincerely,



Matthew W. Williams, attorney for Utility
Solutions, LLC

WATER POLICY INTERIM COMM.
JUNE 10, 2008
EXHIBIT 5