

## **Potomac Acquisition Target Dates**

9-8-2009

### **PRELIMINARY EVALUATION**

Inventory of Parcels to be Acquired	July- Nov, 2009
Preliminary Acquisition Processing (noticing, disclosure, etc.)	July – Oct, 2009
Preliminary Financial Analysis, Rec Opp. & Access Analysis, Multi-Use Analysis	July – Sept, 2009
Preliminary Cost Benefit Analysis	October, 2009
Create LB Agenda Item & Receive Land Board Preliminary Approval	October, 2009

### **DUE DILIGENCE ANALYSIS OF PURCHASE**

Execute Purchase Agreement	November, 2009
Contract Appraisal on Lands to be Acquired	October, 2009
Contract Title Insurance & Conduct Title Review	Initiate October, 2009
Right of Way Review and Investigation	Initiate July 2009
Conduct Haz Mat Review	Oct 2009– Feb, 2010
Complete Appraisal Review & Financial Analysis	April, 2010
Complete Financial and Cost Benefit analysis and Asset Management Plan	May, 2010
Meet with Board of Examiners	November, 2009 & May, 2010
Create Land Board Agenda Item & Present to Land Board for Final Approval	June, 2010
Issue Bonds	July, 2010

### **CLOSING**

Receive Purchase Cash from Issued Bonds	August, 2010
Draft Title and Closing Documents Prepared and Reviewed	September, 2010
Right of Way Processing	October, 2010
Updated Title Reports Received and Reviewed	November, 2010
Closing and Recording	December, 2010