

**Financial Analysis of Governor's K-12 Proposal - FY07**

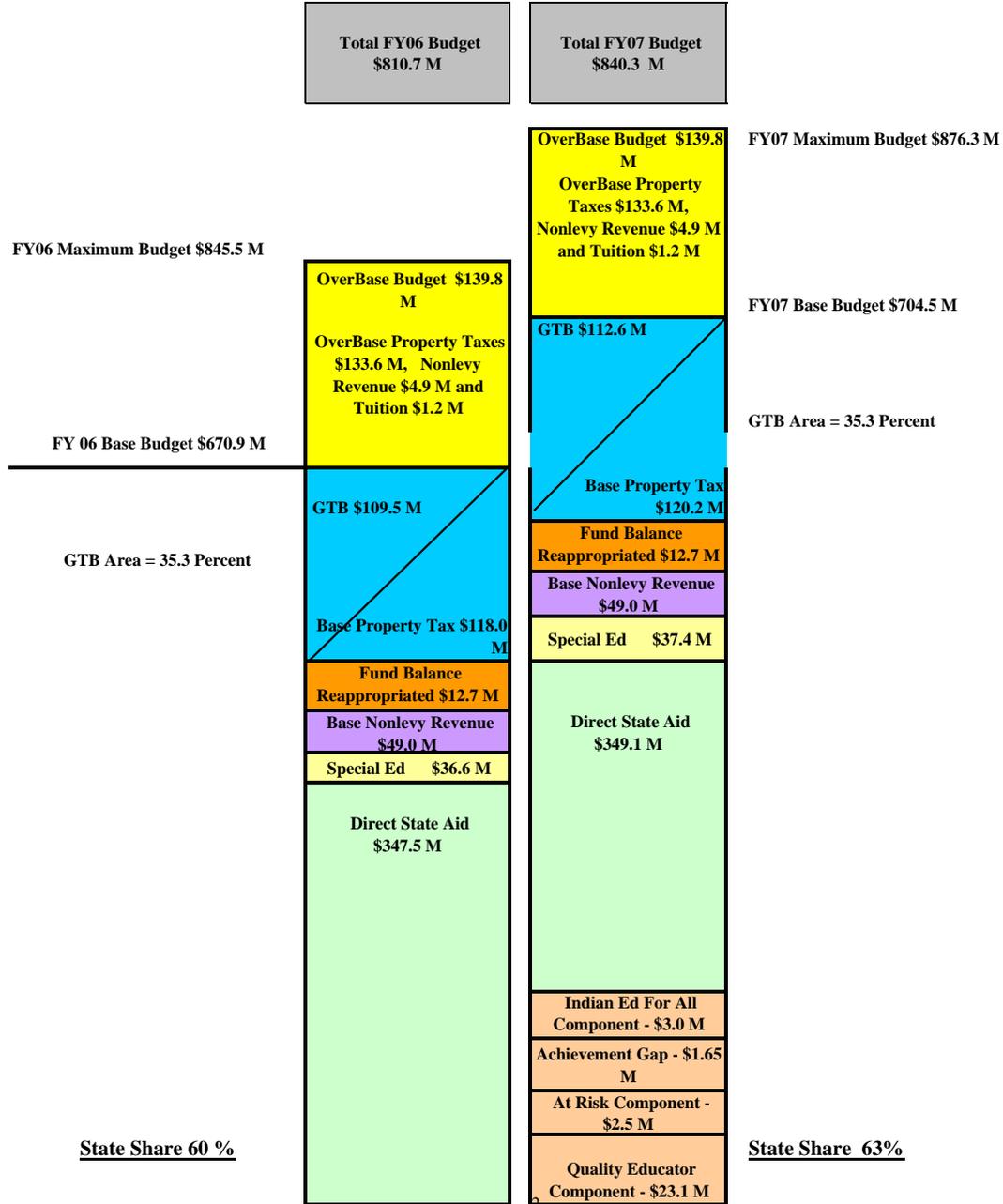
<b>Ongoing Provisions</b>		<b>Units</b>	<b>Cost per Unit</b>	<b>Total Cost</b>	<b>State Share</b>	<b>Local Share</b>
Quality Educator Component						
	All Districts (calculated 13 ANB per Educator)	11,325	\$ 2,000	22,650,000	22,650,000	-
	Very Small Districts (calculated as 13 ANB per Educator)	217	\$ 2,000	433,400	433,400	-
<b>1</b>	<b>Total Quality Educator Component</b>	<b>11,542</b>	<b>\$ 2,000</b>	<b>\$ 23,083,400</b>	<b>\$ 23,083,400</b>	<b>\$ -</b>
<b>2</b>	<b>Close American Indian Achievement Gap Component</b>	<b>16,500</b>	<b>\$ 100</b>	<b>1,650,000</b>	<b>1,650,000</b>	<b>-</b>
<b>3</b>	<b>Indian Education For All Component</b>	<b>146,251</b>	<b>\$ 20.4</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>-</b>
<b>4</b>	<b>At Risk Component (Based on Title I Formula)</b>			<b>2,500,000</b>	<b>2,500,000</b>	<b>-</b>
<b>5</b>	<b>Retirement Impact (County)</b>			<b>3,462,510</b>	<b>934,878</b>	<b>2,527,632</b>
<b>Total Governor's Proposal Special Session</b>				<b>\$ 33,695,910</b>	<b>\$ 31,168,278</b>	<b>\$ 2,527,632</b>
<b>Amount of New Funding Appropriated for FY07 in Regular Session</b>				<b>\$ 33,240,650</b>	<b>\$ 28,358,864</b>	<b>\$ 4,881,786</b>

<b>One-Time Only Funding - Special Session</b>		<b>Units</b>	<b>Cost per Unit</b>	<b>Total Cost</b>	<b>State Share</b>	<b>Local Share</b>
<b>A</b>	<b>Indian Education for All Component</b>	146,251	\$ 48	\$ 7,000,000	\$ 7,000,000	-
<b>B</b>	<b>Building Operation and Maintenance</b>	\$1,000/Dist - \$150/ANB		23,000,000	23,000,000	-
<b>C</b>	<b>Energy Cost Relief</b>	146,251	6.85	1,000,000	1,000,000	-
<b>D</b>	<b>Facility Condition Inventory (Dept of Admin)</b>			2,500,000	2,500,000	-
<b>E</b>	<b>Teachers Retirement Payment</b>			100,000,000	100,000,000	-
<b>F</b>	<b>Public Employees Retirement Payment</b>			25,000,000	25,000,000	-
<b>Total One-Time Funding</b>				<b>\$ 158,500,000</b>	<b>\$ 158,500,000</b>	<b>\$ -</b>

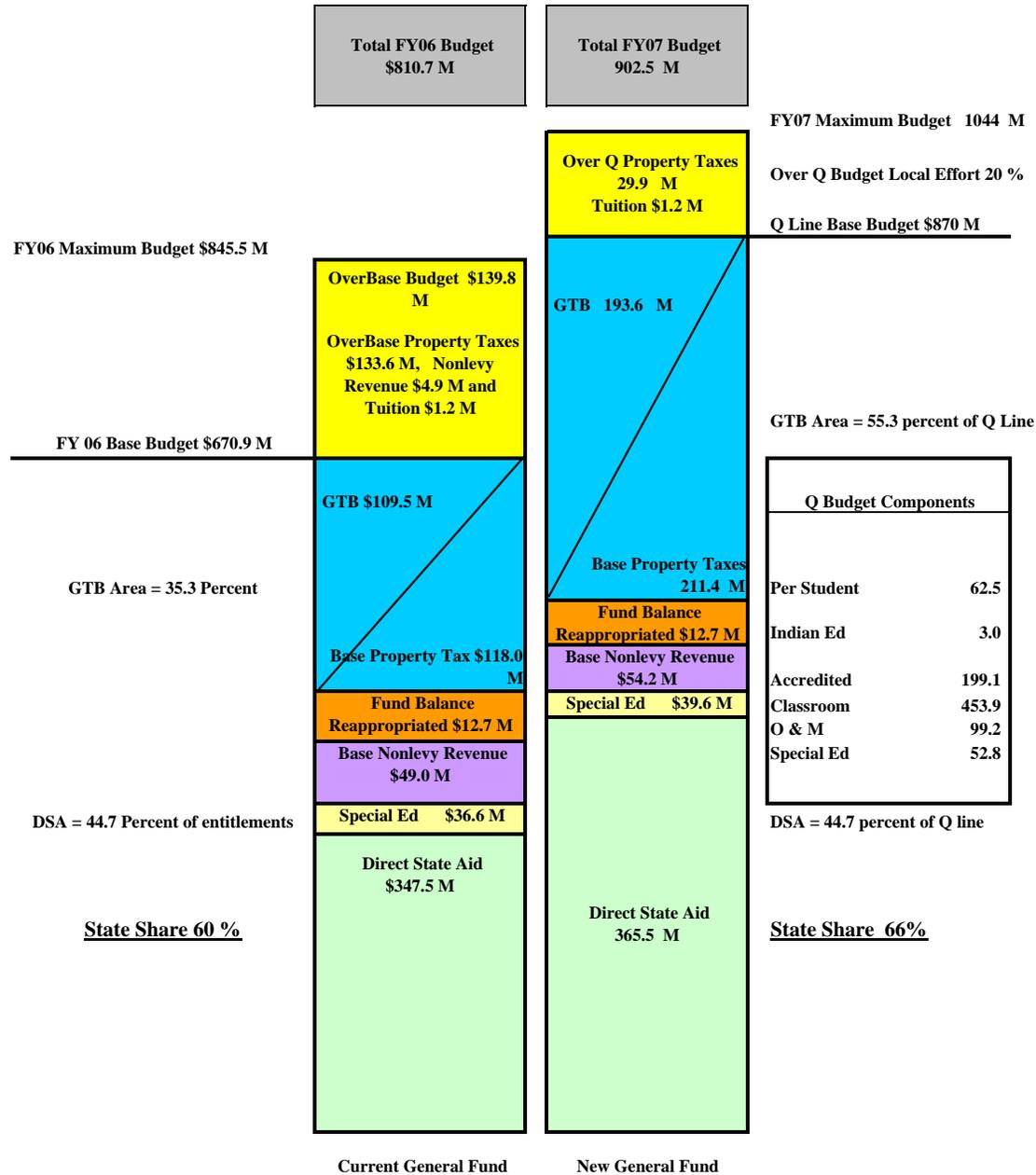
<b>Total Special Session Increase in K-12 and OPI</b>				<b>\$ 192,195,910</b>	<b>\$ 189,668,278</b>	<b>\$ 2,527,632</b>
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<b>Total Increase in New Funding - FY 2007</b>				<b>\$ 225,436,560</b>	<b>\$ 218,027,142</b>	<b>\$ 7,409,418</b>
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**Comparison of FY06 General Fund Budget FY07 General Fund Budget Under the Governor's Proposal - Adds \$30.3 Million to District General Fund**



**Comparison of Current General Fund Budget and the New General Fund Budget**



QSIC - November 18, 2005

**Change in State Support for K-12 Under New Q Formula FY07 - Revised afternoon**

Ongoing Spending	FY07 Approp	FY07 With Q	Difference
Direct State Aid	\$ 349.0	\$ 365.5	\$ 16.5
GF GTB	112.6	193.6	81.0
Retirement GTB	23.9	26.2	2.4
Special Ed	39.3	41.7	2.3
Timber for Technology	1.7	-	(1.7)
All other State Appropriations	77.1	77.1	-
<b>Total Ongoing Spending</b>	<b>\$ 603.6</b>	<b>\$ 704.1</b>	<b>\$ 100.5</b>
<b>One-Time Appropriations</b>			
Weatherization - O&M	\$ -	\$ 23.0	\$ 23.0
Facilities Condition Index	-	2.0	2.0
Indian Ed for All	-	7.0	7.0
Health Insurance Reserve	-	25.0	25.0
<b>Total One-time</b>	<b>\$ -</b>	<b>\$ 57.0</b>	<b>\$ 57.0</b>
<b>Total Appropriations</b>	<b>\$ 603.6</b>	<b>\$ 761.1</b>	<b>\$ 157.5</b>

**Ongoing State Support for K-12 Under New Q Formula FY07 - FY09**

Ongoing Spending	FY07 Approp	FY07 With Q	FY08 With Q	FY09 With Q
Direct State Aid	\$ 349.0	\$ 365.5	\$ 370.9	\$ 376.4
GF GTB	112.6	193.6	207.0	210.1
Retirement GTB	23.9	26.2	27.0	27.8
Special Ed	39.3	41.7	42.7	43.8
Timber for Technology	1.7	-	-	-
All other State Appropriations	77.1	77.1	77.9	78.7
<b>Total Ongoing Spending</b>	<b>\$ 603.6</b>	<b>\$ 704.1</b>	<b>\$ 725.5</b>	<b>\$ 736.7</b>

**Local Property Tax Impact Statewide**

	FY06	FY07 With Q	Difference
<b>Base Taxes</b>	118.0	211.4	93.4
<b>OverBase Taxes</b>			
Assume FY06 Budget or Q Line	133.6	9.0	(124.6)
Assume Max Bud W/o a Vote	133.6	29.9	(103.7)
<b>Total</b>			
Assume FY06 Budget or Q Line	251.6	220.4	(31.2)
Assume Max Bud W/o a Vote	251.6	241.3	(10.3)