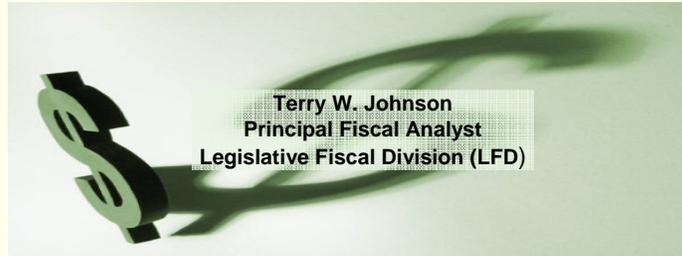




State General Fund

Where we are, What the Future Holds



November 28, 2006

A report to the
Legislative Finance Committee

1





Legislative Fiscal Division



Presentation Outline

- **2007 Biennium** – Fiscal Years 2006 & 2007
 - General Fund Outlook
 - Fund Balance – What Changed?
 - Revenues – What Changed?

- **2009 Biennium** – Fiscal Years 2008 & 2009
 - General Fund Outlook – Present Law
 - Revenue Outlook
 - General Fund Outlook – With Governor's Proposals

2



Current 2007 Biennium Outlook General Fund

59th Special Session Legislature

General Fund Balance:	\$ 228.6 M
Current Estimate:	<u>\$ 514.1 M</u>
Total Improvement:	\$ 285.5 M



Fund Balance - What Changed?



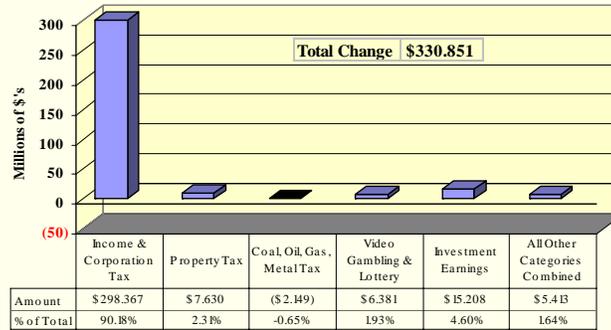
Higher Revenues:	\$ 330.9 M
Higher Disbursements:	\$ -25.7 M
Higher Other Adj.:	<u>\$ -19.7 M</u>
Total Improvement:	\$ 285.5 M





Revenues – What Changed?

2007 Biennium General Fund Estimate Changes Special Legislative Session vs. RTIC Estimates



General Fund Outlook

2009 Biennium

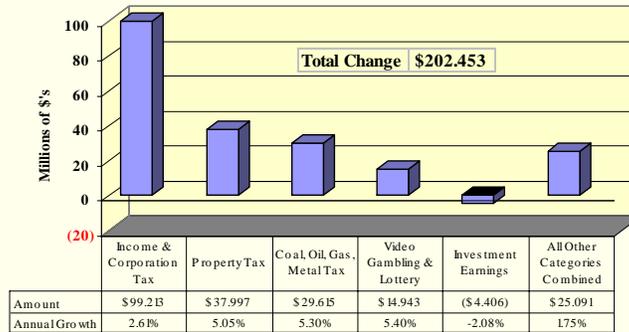
Beginning Balance: \$ 514.1 M
RTIC Present Law Revenue: \$ 3,673.0 M
LFD Present Law Disbursements: \$ 3,197.8 M
Ending Balance (Before Reserves): \$ 989.3 M





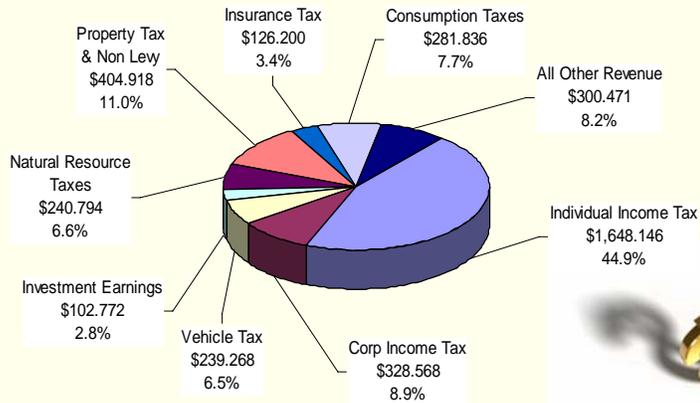
Revenue Outlook – 2009 Biennium

**General Fund Revenue Estimate Changes
RTIC Estimates 2007 Biennium vs 2009 Biennium**



Where the Revenue Comes From

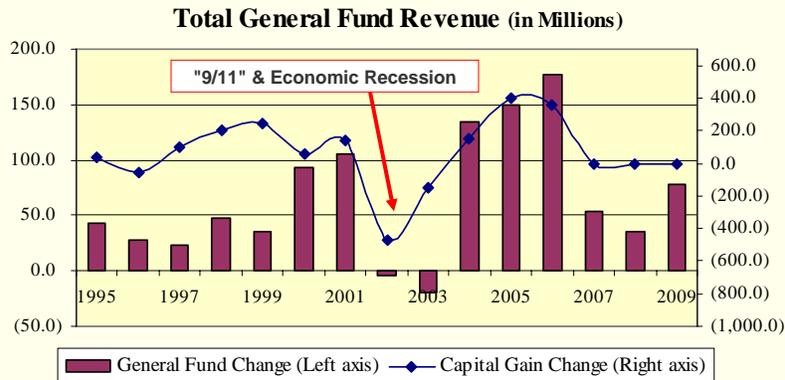
**General Fund Revenue
By Major Component 2009 Biennium
Total \$3,672.973 Millions**





General Fund Revenue Pattern

Year over Year Change Through 2009 Biennium



Executive Budget Proposals General Fund

Revenue Enhancements:		\$ 77.0 M
HB2 Proposals:		\$ 298.9 M
✓ Additional Present Law	\$ 109.480 M	
✓ New Proposals	\$ 189.446 M	
2009 Biennium Pay Plan:		\$ 58.6 M
Long Range Planning:		\$ 171.2 M
Tax Modifications:		\$ 148.9 M
✓ Personal Property Reduction	\$ 30.000 M	
✓ Property Tax Rebate	\$ 97.934 M	
✓ Water Tax Rebate	\$ 21.000 M	





Executive Budget Proposals **General Fund (continued)**

Retirement Systems:	\$ 129.3 M
Emergency Statutory Appropriation:	\$ 25.0 M
Miscellaneous Other Proposals:	\$ 29.4 M
Big Sky Savings Account:	<u>\$ 104.9 M</u>
Total Executive Budget Proposals:	\$ 889.3 M
Ending Fund Balance With Executive Budget Proposals:	\$ 100.0 M

