

HOUSE BILL NO. 376
INTRODUCED BY B. OLSON

A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING COUNTY COMMISSIONERS IN A COUNTY WHERE A UNIT OF THE UNIVERSITY SYSTEM IS LOCATED TO LEVY UP TO 6 MILLS IN SUPPORT OF THE UNIT; AND PROVIDING AN EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Mill levy authorized for postsecondary education.** (1) The board of county commissioners of a county where a unit of the Montana university system is located may, subject to 15-10-420, annually levy a tax of up to 6 mills on the taxable valuation of the property subject to taxation in the county. The levy must be made at the same time as other levies are made for county and school purposes.

(2) The funds from the mill levy must be deposited in the state general fund and must be distributed for postsecondary education on the basis of budgets approved by the board of regents for the units located in the counties where the tax is levied.

NEW SECTION. **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 20, chapter 25, part 4, and the provisions of Title 20, chapter 25, part 4, apply to [section 1].

NEW SECTION. **Section 3. Effective date.** [This act] is effective July 1, 2003.

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