

HOUSE BILL NO. 406
INTRODUCED BY K. WAITSCHIES

A BILL FOR AN ACT ENTITLED: "AN ACT PERMITTING THE DEPARTMENT OF REVENUE TO DEPOSIT MONEY IT HAS RECEIVED WITHIN A REASONABLE TIME AFTER RECEIPT; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. **Section 1. Deposit of money.** Money received by the department from the collection of taxes, fees, and debts is not subject to the timely deposit requirements of 17-6-105(6). The department shall deposit all money within a reasonable time after receipt.

NEW SECTION. **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 15, chapter 1, part 2, and the provisions of Title 15, chapter 1, part 2, apply to [section 1].

NEW SECTION. **Section 3. Effective date.** [This act] is effective on passage and approval.

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