

HOUSE BILL NO. 616
INTRODUCED BY C. YOUNKIN

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE TAX CHANGES TO CONTRIBUTIONS TO QUALIFIED ENDOWMENTS THAT WERE ENACTED DURING THE AUGUST 2002 SPECIAL SESSION; REPEALING THE INCREASES TO THE CREDITS AND DEDUCTIONS FOR CONTRIBUTIONS TO QUALIFIED ENDOWMENTS FOR FISCAL YEAR 2004; AMENDING SECTION 11, CHAPTER 24, SPECIAL LAWS OF 2002; REPEALING SECTIONS 2, 4, 6, AND 8, CHAPTER 24, SPECIAL LAWS OF 2002; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 11, Chapter 24, Special Laws of August 2002, is amended to read:

"Section 11. Termination. (1) [Sections 1, 3, 5, and 7] terminate June 30, 2003.

(2) [~~Sections 2, 4, 6, and 8~~] terminate April 30, 2004."

NEW SECTION. **Section 2. Repealer.** Sections 2, 4, 6, and 8, Chapter 24, Special Laws of August 2002, are repealed.

NEW SECTION. **Section 3. Effective date.** [This act] is effective on passage and approval.

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