HOUSE BILL NO. 616 INTRODUCED BY YOUNKIN

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE TAX CHANGES TO CONTRIBUTIONS TO QUALIFIED ENDOWMENTS THAT WERE ENACTED DURING THE AUGUST 2002 SPECIAL SESSION; REPEALING THE INCREASES TO THE CREDITS AND DEDUCTIONS FOR CONTRIBUTIONS TO QUALIFIED ENDOWMENTS FOR FISCAL YEAR 2004; AMENDING SECTION 11, CHAPTER 24, SPECIAL LAWS OF 2002; REPEALING SECTIONS 2, 4, 6, AND 8, CHAPTER 24, SPECIAL LAWS OF 2002; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 11, Chapter 24, Special Laws of August 2002, is amended to read:
"Section 11. Termination. (1) [Sections 1, 3, 5, and 7] terminate June 30, 2003.
(2) [Sections 2, 4, 6, and 8] terminate April 30, 2004."

<u>NEW SECTION.</u> Section 2. Repealer. Sections 2, 4, 6, and 8, Chapter 24, Special Laws of August 2002, are repealed.

NEW SECTION. Section 3. Effective date. [This act] is effective on passage and approval.

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