

SENATE BILL NO. 145

INTRODUCED BY J. BOHLINGER

BY REQUEST OF THE STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING THAT A MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM MAY PURCHASE MEMBERSHIP SERVICE CREDIT FOR VERIFIABLE SERVICE AS A VOLUNTEER IN A UNITED STATES SERVICE PROGRAM; AND AMENDING SECTION 19-3-514, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

NEW SECTION. Section 1. Purchase of federal volunteer service. (1) Subject to 19-3-514, a member with at least 5 years of membership service may, at any time prior to retirement, file a written application with the board to purchase membership service credit for up to 5 years of the member's service as a volunteer in a United States service program, such as the peace corps, americorps, or the freedom corps.

(2) Purchase of membership service credit under this section is subject to the retirement board's verification of the member's service.

(3) To purchase this membership service credit, the member shall pay the actuarial cost of the service credit, based on the system's most recent actuarial valuation.

Section 2. Section 19-3-514, MCA, is amended to read:

"19-3-514. Service purchase limit -- exception. (1) Except as provided in subsection (2), a member may not purchase more than a combined total of 5 years under 19-3-503, 19-3-511(3)(b), 19-3-512, ~~and~~ 19-3-513, ~~and~~ [section 1].

(2) A member who has purchased service under 19-3-503 or 19-3-512 on or before January 1, 1990, and who elects to purchase service under 19-3-513 must receive credit for the full months of service purchased on or before January 1, 1990."

NEW SECTION. Section 3. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 19, chapter 3, part 5, and the provisions of Title 19, chapter 3, part 5, apply to [section 1].

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