



AN ACT PROVIDING THAT A MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM MAY PURCHASE MEMBERSHIP SERVICE AND SERVICE CREDIT FOR VERIFIABLE SERVICE AS A VOLUNTEER IN A UNITED STATES SERVICE PROGRAM; AND AMENDING SECTION 19-3-514, MCA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Purchase of federal volunteer service. (1) Subject to 19-3-514, a member with at least 5 years of membership service may, at any time prior to retirement, file a written application with the board to purchase membership service and service credit for up to 5 years of the member's service as a volunteer in a United States service program, such as the peace corps, or successful completion of a term of service in a national service position as described in the National and Community Service Act of 1990, 42 U.S.C. 12501, et seq.

(2) Purchase of membership service and service credit under this section is subject to the board's verification of the member's volunteer service.

(3) To purchase this membership service and service credit, the member shall pay the actuarial cost of the service credit, based on the system's most recent actuarial valuation.

Section 2. Section 19-3-514, MCA, is amended to read:

"19-3-514. Service purchase limit -- exception. (1) Except as provided in subsection (2), a member may not purchase more than a combined total of 5 years under 19-3-503, 19-3-511(3)(b), 19-3-512, and 19-3-513, and [section 1].

(2) A member who has purchased service credit under 19-3-503 or 19-3-512 on or before January 1, 1990, and who elects to purchase service credit under 19-3-513 must receive credit for the full months of service purchased on or before January 1, 1990."

Section 3. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 19, chapter 3, part 5, and the provisions of Title 19, chapter 3, part 5, apply to [section 1].

- END -

I hereby certify that the within bill,
SB 0145, originated in the Senate.

Secretary of the Senate

President of the Senate

Signed this _____ day
of _____, 2019.

Speaker of the House

Signed this _____ day
of _____, 2019.

SENATE BILL NO. 145

INTRODUCED BY BOHLINGER

BY REQUEST OF THE STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE

AN ACT PROVIDING THAT A MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM MAY PURCHASE MEMBERSHIP SERVICE AND SERVICE CREDIT FOR VERIFIABLE SERVICE AS A VOLUNTEER IN A UNITED STATES SERVICE PROGRAM; AND AMENDING SECTION 19-3-514, MCA.

