

HOUSE BILL NO. 480
INTRODUCED BY LAKE

A BILL FOR AN ACT ENTITLED: "~~AN ACT PROVIDING FUNDING FROM THE SALES TAX AND USE TAX APPROPRIATING MONEY FOR THE MAINTENANCE AND RESTORATION OF THE DALY MANSION; PROVIDING FUNDING TO THE DALY MANSION PRESERVATION TRUST; TERMINATING THE FUNDING FOLLOWING A PERIOD OF 10 YEARS BEGINNING JULY 1, 2007; PROVIDING A STATUTORY APPROPRIATION; AMENDING SECTIONS 15-68-820 AND 17-7-502, MCA; AND PROVIDING AN EFFECTIVE DATE AND A TERMINATION DATE.~~"

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

(Refer to Introduced Bill)

Strike everything after the enacting clause and insert:

NEW SECTION. Section 1. Appropriation. (1) The ~~following~~ amounts ~~of \$25,000 in fiscal year 2008 and \$25,000 in fiscal year 2009~~ are appropriated from the general fund to the department of commerce to be awarded to the Daly mansion preservation trust: TO BE USED FOR DIRECT MAINTENANCE AND RESTORATION OF THE DALY MANSION AND GROUNDS.

~~—— (a) \$50,000 in fiscal year 2008 and \$50,000 in fiscal year 2009 to be used for direct maintenance and restoration of the Daly mansion and grounds; and~~

~~—— (b) \$500,000 in fiscal year 2008 to the Daly mansion preservation trust to be used as a principal account and from which spending is limited to interest earnings.~~

(2) If it is determined by the personnel or officers of the Daly mansion preservation trust that the funds provided for in this section are no longer needed, the funds must be returned to the general fund.

NEW SECTION. Section 2. Effective date. [This act] is effective July 1, 2007.

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