60th Legislature HB0542.01

HOUSE BILL NO. 542

INTRODUCED BY D. GALLIK

A BILL FOR AN ACT ENTITLED: "AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO ADOPT RULES TO ENSURE IMPLEMENTATION OF APPROPRIATE STANDARDS TO PROTECT MILITARY PERSONNEL FROM DISHONEST AND PREDATORY INSURANCE SALES PRACTICES PURSUANT TO A DIRECTIVE FROM THE UNITED STATES CONGRESS; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

<u>NEW SECTION.</u> **Section 1. Protection of military personnel -- rulemaking authority.** (1) The commissioner may adopt rules relating to insurance transactions that may be necessary to protect military personnel located or residing on a United States military installation in this state or located or residing elsewhere in this state.

- (2) The rules must be designed to protect the special needs of military personnel who are also insurance consumers.
- (3) Rules adopted by the commissioner may not go beyond the scope of any model regulations that are adopted by the national association of insurance commissioners in response to a directive from the United States congress in Public Law 109-290, directing that the states ensure implementation of appropriate standards to protect military personnel from dishonest and predatory insurance sales practices.

<u>NEW SECTION.</u> **Section 2. Codification instruction.** [Section 1] is intended to be codified as an integral part of Title 33, chapter 18, part 2, and the provisions of Title 33, chapter 18, part 2, apply to [section 1].

<u>NEW SECTION.</u> **Section 3. Effective date.** [This act] is effective on passage and approval.

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