

HOUSE JOINT RESOLUTION NO. 2
INTRODUCED BY B. LAKE, J. COHENOUR
BY REQUEST OF THE REVENUE AND TRANSPORTATION INTERIM COMMITTEE

A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA ESTABLISHING AN OFFICIAL ESTIMATE OF THE STATE'S ANTICIPATED GENERAL FUND REVENUE FOR FISCAL YEAR 2007 AND EACH FISCAL YEAR OF THE 2008-2009 BIENNIUM FOR THE PURPOSE OF ACHIEVING A BALANCED BUDGET AS REQUIRED BY ARTICLE VIII, SECTION 9, OF THE MONTANA CONSTITUTION; ACCEPTING A PRELIMINARY JUNE 30, 2006, UNRESERVED GENERAL FUND BALANCE THAT WAS ESTABLISHED BASED ON GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; ESTABLISHING OFFICIAL ESTIMATES OF CERTAIN NONGENERAL FUND REVENUE; AND REQUESTING THAT THE GOVERNOR'S OFFICE OF BUDGET AND PROGRAM PLANNING USE THE REVENUE ESTIMATES CONTAINED IN THIS RESOLUTION AS OFFICIAL REVENUE ESTIMATES FOR FISCAL YEARS 2007, 2008, AND 2009.

WHEREAS, Article VI, section 9, of the Montana Constitution requires the Governor to submit to the Legislature a budget for the ensuing fiscal period, containing in detail for all operating funds the proposed expenditures and estimated revenue of the state; and

WHEREAS, Article VIII, section 9, of the Montana Constitution prohibits the Legislature from appropriating funds in excess of the anticipated revenue of the state; and

WHEREAS, section 5-5-227(2), MCA, requires the Revenue and Transportation Interim Committee to estimate the amount of revenue projected to be available for legislative appropriation and to introduce a resolution setting forth the Committee's current revenue estimate; and

WHEREAS, section 5-5-227(3), MCA, expresses the Legislature's intent that its revenue estimates and the underlying assumptions used to derive those estimates be used by all agencies in the development of fiscal notes; and

WHEREAS, section 5-12-302(6), MCA, requires the Legislative Fiscal Analyst to assist the Revenue and Transportation Interim Committee in its revenue estimating duties; and

WHEREAS, the Revenue and Transportation Interim Committee obtained the assistance of the Legislative Fiscal Analyst in the development of the revenue estimates; and

WHEREAS, the Revenue and Transportation Interim Committee also obtained the assistance of Executive Branch agencies in the development of the revenue estimates; and

WHEREAS, the Revenue and Transportation Interim Committee has adopted revenue estimates and the underlying assumptions used to derive those estimates for the general fund and for specific nongeneral fund sources that are significant in the development of the state budget for fiscal year 2007 and the 2008-2009 biennium; and

WHEREAS, section 5-5-227(3), MCA, provides that the Revenue and Transportation Interim Committee's estimate, as introduced in the Legislature, constitutes the Legislature's current revenue estimate until amended or until final adoption of the estimate by both houses; and

WHEREAS, the amount of estimated revenue and the general fund balance affects policy decisions of the Executive Branch and the Legislative Branch; and

WHEREAS, the revenue estimates and the underlying assumptions contained in this resolution provide the basis for a comprehensive analysis of the state's revenue condition.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

That the state general fund revenue for fiscal years 2007, 2008, and 2009 be estimated to be \$1,762,355,000, \$1,797,764,000, and \$1,875,209,000, respectively.

BE IT FURTHER RESOLVED, that the Legislature accept for budget purposes the preliminary unreserved fiscal year 2006 fund balance of \$407,186,365 for the general fund, prepared according to generally accepted accounting principles.

BE IT FURTHER RESOLVED, that the Governor's Office of Budget and Program Planning use the revenue estimates and the underlying assumptions contained in this resolution as the official revenue estimates for fiscal years 2007, 2008, and 2009.

GENERAL FUND REVENUE

The projections for total general fund revenue for fiscal years 2007, 2008, and 2009 are based on the assumption of a continuation of Montana law as it existed on January 1, 2007. The revenue estimates contained in the following tables are based on the assumptions listed in the tables that follow the general fund estimates and the assumptions for each general fund revenue source contained in the "Legislative Budget Analysis, 2009 Biennium, Volume 2 -- Revenue Estimates" (Revenue Estimates as adopted by the Revenue and Transportation Interim Committee) prepared by the Legislative Fiscal Division.

Current Law
General Fund Revenue Estimates
(In Millions of Dollars)

Source of Revenue	Actual FY 2006	Estimated FY 2007	Estimated FY 2008	Estimated FY 2009
Individual Income Tax	\$768.922	\$793.847	\$797.035	\$851.111
Statewide and Vo-Tech Property Taxes	177.639	189.282	198.124	206.794
Corporation Income Tax	153.675	161.057	161.301	167.267
Oil and Natural Gas Production Tax	92.563	86.241	101.224	101.288
Vehicle Tax	92.097	106.473	109.028	111.645
Insurance Tax and License Fees	58.795	60.241	62.129	64.071
Video Gambling Tax	57.277	59.871	63.649	67.646
Coal Trust Interest	31.106	29.959	29.927	29.945
U.S. Mineral Royalty	29.304	28.680	31.694	29.400
All Other Revenue	31.867	31.542	30.877	31.550
Cigarette Tax	34.573	34.516	33.843	33.308
Tobacco Settlement	2.734	2.822	3.855	3.996

Treasury Cash Account Interest	18.631	27.482	21.546	21.354
Telecommunications Excise Tax	21.209	21.255	21.298	21.335
Motor Vehicle Fee	21.195	10.613	9.201	9.394
Public Institution Reimbursements	12.728	11.451	12.742	12.810
3% Accommodations Sales Tax	10.679	11.290	11.881	12.504
Coal Severance Tax	9.597	9.813	10.114	9.688
Liquor Excise and License Tax	12.709	13.639	14.573	15.551
Investment License Fee	5.584	6.002	6.451	6.933
Lottery Profits	9.110	8.345	8.838	9.414
Liquor Profits	7.450	7.593	8.047	8.515
Nursing Facilities Fee	5.712	5.814	5.781	5.752
Electrical Energy Tax	4.645	4.698	4.798	4.797
Metalliferous Mines Tax	7.028	9.048	9.613	8.867
Highway Patrol Fines	4.316	4.926	4.974	5.023
Public Contractors Tax	4.275	3.883	3.417	3.403
Wholesale Energy Tax	3.813	3.814	3.827	3.811
Tobacco Products Tax	4.360	4.401	4.385	4.406
Driver's License Fee	3.828	3.918	3.952	3.983
4% Rental Car Sales Tax	2.755	2.875	3.000	3.131
Railroad Car Tax	1.667	1.631	1.567	1.506
Wine Tax	1.624	1.705	1.798	1.892
Beer Tax	2.908	2.922	2.965	3.006

Estate Tax	1.773	0.706	0.310	0.113
Telephone License Tax	0.017	0.000	0.000	0.000
Total General Fund	\$1,708.166	\$1,762.355	\$1,797.764	\$1,875.209

SIGNIFICANT ASSUMPTIONS FOR GENERAL FUND REVENUE ESTIMATES

Revenue and Transportation Interim Committee

Year Assumption	2006	2007	2008	2009
Individual Income Tax				
FY Income Tax Audit Collections (Millions)	\$22.744	\$25.000	\$25.000	\$25.000
CY Taxpayer Population (Percent Change)	2.44%	1.41%	1.38%	1.37%
Income Indicators				
CY Wage and Salary Income (Percent Change)	9.50%	4.91%	4.00%	4.31%
CY Net Farm Income (Percent Change)	21.97%	14.41%	11.16%	7.40%
CY Interest Income (Percent Change)	7.85%	5.51%	6.80%	9.98%
CY Dividend Income (Percent Change)	11.19%	11.70%	10.90%	8.67%
CY Rent, Royalty, and Partnership Income (Percent Change)	10.12%	8.74%	9.00%	13.61%
CY Net Business Income (Percent Change)	1.53%	2.26%	2.63%	1.71%
CY Capital Gains and Losses (Percent Change)	0.00%	0.00%	0.00%	0.00%
CY Supplemental Gains (Percent Change)	(1.58%)	(2.30%)	(2.88%)	(3.43%)
CY Social Security Income (Percent Change)	11.66%	2.53%	2.55%	2.21%
CY IRA Income (Percent Change)	7.22%	7.77%	5.38%	6.39%
CY Pension Income (Percent Change)	7.22%	7.77%	5.38%	6.39%
CY Other Income (Percent Change)	(10.79%)	(9.74%)	(8.87%)	(8.15%)

CY	Bond Interest (Percent Change)	(2.71%)	4.11%	(14.22%)	(11.98%)
CY	Federal Income Tax Refunds (Percent Change)	(38.18%)	7.44%	(0.68%)	6.10%
CY	Other Additions to Income (Percent Change)	0.00%	0.00%	0.00%	0.00%
CY	IRA Deduction (Percent Change)	7.27%	7.27%	7.27%	7.26%
CY	Reductions to Income (Percent Change)	8.08%	4.65%	4.88%	5.13%
CY	Other Reductions to Income	7.00%	7.00%	7.00%	7.00%
	Deductions From Income				
CY	Medical Premiums (Percent Change)	5.53%	5.53%	5.53%	5.53%
CY	Medical Deductions (Percent Change)	8.05%	8.05%	8.05%	8.05%
CY	Real Estate Tax (Percent Change)	4.56%	4.56%	4.56%	4.56%
CY	Prior Year Federal Tax Payments (Percent Change)	14.48%	7.28%	1.62%	1.16%
CY	Other Taxes (Percent Change)	6.05%	6.05%	6.05%	6.05%
CY	Home Mortgage (Percent Change)	6.57%	6.57%	6.57%	6.57%
CY	Contributions (Percent Change)	3.82%	2.79%	2.47%	2.23%
CY	Gambling Losses (Percent Change)	8.34%	8.34%	8.34%	8.34%
CY	Total Itemized Deductions (Percent Change)	8.17%	6.06%	4.41%	4.31%
	Credits				
CY	Homeowner and Renter Credit (Millions)	\$13.132	\$13.790	\$14.447	\$15.104
CY	All Other Credits (Percent Change)	10.11%	4.89%	11.23%	10.10%
	Other Individual Income Tax Assumptions				
CY	All Filers Liability (Millions)	\$725.858	\$747.347	\$776.700	\$821.352
CY	Current Calendar Year to Fiscal Year Conversion	52.1%	52.1%	52.1%	52.1%

CY	Previous Calendar Year to Fiscal Year Conversion	47.9%	47.9%	47.9%	47.9%
FY	Fiscal Year 2006 Adjusted Base (Millions)	\$722.179			

Property Taxes: Taxable Value for Statewide General Fund

Mill Levies and Other Property Tax Indicators

Taxable Value--40-Mill, 55-Mill, and 1.5-Mill Levies

FY	Property Class One (Millions)	\$2.694	\$3.252	\$3.252	\$3.252
FY	Property Class Two (Millions)	\$13.045	\$21.106	\$25.177	\$28.544
FY	Property Class Three (Millions)	\$140.988	\$141.002	\$141.002	\$141.002
FY	Property Class Four (Millions)	\$1,129.794	\$1,183.821	\$1,232.950	\$1,284.117
FY	Property Class Five (Millions)	\$34.611	\$35.078	\$35.078	\$35.078
FY	Property Class Seven (Millions)	\$0.953	\$1.068	\$1.119	\$1.171
FY	Property Class Eight (Millions)	\$123.055	\$135.613	\$141.444	\$147.526
FY	Property Class Nine (Millions)	\$238.767	\$248.320	\$256.018	\$263.955
FY	Property Class Ten (Millions)	\$6.794	\$6.816	\$6.829	\$6.843
FY	Property Class Twelve (Millions)	\$44.267	\$41.577	\$39.465	\$37.460
FY	Property Class Thirteen (Millions)	\$122.846	\$130.476	\$138.565	\$147.156
FY	Total Taxable Value (Millions)	\$1,836.488	\$1,940.709	\$2,017.122	\$2,098.990

Other Property Tax Indicators

FY	Tax Increment Finance Value (Millions)	\$25.464	\$28.830	\$27.452	\$22.679
FY	Property Tax Abatement Value (Millions)	\$4.137	\$18.855	\$18.855	\$18.885
FY	Taxable Value in 1.5-Mill Vo-Tech Counties (Millions)	\$662.811	\$693.488	\$724.926	\$757.911

Property Tax Nonlevy Revenue

FY	40-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
FY	40-Mill Adjustments (Millions)	(\$4.238)	(\$2.825)	(\$1.413)	(\$0.000)
FY	55-Mill Nonlevy Revenue (Millions)	\$0.000	\$9.227	\$9.350	\$8.780
FY	55-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
FY	1.5-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
FY	1.5-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000

Vehicle Tax

FY	Large Trucks Growth Rate (Percent Change)	14.93%	2.40%	2.40%	2.40%
FY	Motor Home Growth Rate (Percent Change)	25.79%	2.40%	2.40%	2.40%
FY	Light Vehicle Growth Rate (Percent Change)	36.54%	2.40%	2.40%	2.40%
FY	Boat and Snowmobile Growth Rate (Percent Change)	21.40%	2.40%	2.40%	2.40%
FY	Manufacturer's Certificate of Origin Growth Rate (Percent Change)	(1.85%)	2.40%	2.40%	2.40%

Corporation License Tax

FY	U.S. Profits (Billions)	\$1,639.400	\$1,779.300	\$1,825.100	\$1,850.300
FY	Refunds (Millions)	\$0.000	(\$13.752)	(\$14.901)	(\$7.790)
FY	Corporate Income Tax Audits (Millions)	\$0.000	\$4.000	\$4.000	\$4.500

Insurance Premiums Tax and License Fees

FY	General Fund Fee Revenue (Millions)	\$0.199	\$0.183	\$0.183	\$0.183
FY	Genetics Fee (Millions)	\$0.911	\$0.911	\$0.637	\$0.637
FY	Premiums Tax (Millions)	\$60.064	\$61.701	\$63.586	\$65.529
FY	Offsets (Millions)	\$1.116	\$1.168	\$1.165	\$1.165
FY	Refunds (Millions)	\$0.353	\$0.475	\$0.475	\$0.475

Video Gambling Tax

FY	Video Machine Net Income (Millions)	\$378.828	\$399.142	\$424.324	\$450.975
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Motor Vehicle Fee--General Fund Allocations

FY	Motor Vehicle Registration Fee (Millions)	\$12.085	\$0.000	\$0.000	\$0.000
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FY	Recording of Liens Fee (Millions)	\$0.688	\$0.705	\$0.722	\$0.739
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FY	Title Fee (Millions)	\$2.369	\$2.426	\$2.484	\$2.544
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FY	Personal License Plate Fee (Millions)	\$1.418	\$1.452	\$1.487	\$1.523
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FY	New License Plate Fee (Millions)	\$2.866	\$3.980	\$2.409	\$2.439
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FY	Senior Citizen Transit Fee (Millions)	\$0.203	\$0.207	\$0.212	\$0.218
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FY	Other Fees (Millions)	\$1.567	\$1.605	\$1.643	\$1.683
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U.S. Mineral Royalty

CY	Oil Production (Millions of Barrels)	4.256	4.256	4.256	4.256
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CY	Coal Production (Millions of Tons)	23.358	25.236	27.270	21.604
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CY	Natural Gas Production (MMCF)	28.194	30.221	32.394	34.724
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CY	Oil Price (Per Barrel)	\$55.880	\$55.086	\$55.050	\$54.101
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CY	Coal Price (Per Ton)	\$10.022	\$10.022	\$10.022	\$10.022
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CY	Natural Gas Price (Per MCF)	\$5.565	\$5.488	\$6.655	\$6.451
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CY	Oil Royalty Rate (Percent)	11.45%	11.45%	11.45%	11.45%
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CY	Coal Royalty Rate (Percent)	11.98%	11.98%	11.98%	11.98%
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CY	Natural Gas Royalty Rate (Percent)	11.93%	11.93%	11.93%	11.93%
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CY	Other Royalties (Millions)	\$5.522	\$5.664	\$6.558	\$6.684
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CY	Rent and Bonus (Millions)	\$5.169	\$5.169	\$5.169	\$5.169
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Telecommunications Excise Tax

FY	Taxable Gross Receipts (Millions)	\$565.572	\$566.788	\$567.927	\$568.912
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Tobacco Settlement

FY	Volume Change (Percent Change)	(2.07%)	(2.07%)	(2.07%)	(2.07%)
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FY	Cumulative Volume Change (Percent Change)	(30.18%)	(31.62%)	(33.03%)	(34.42%)
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FY	CPI Change (Percent Change)	3.42%	3.00%	3.00%	3.00%
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FY	Cumulative CPI Change (Percent Change)	24.25%	27.98%	31.82%	35.78%
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FY	Operating Income Adjustment (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
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FY	Subsequent Manufacturers' Payment (Millions)	\$438.635	\$561.377	\$740.018	\$1,004.773
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FY	Nonparticipating Manufacturers' Adjustment (Millions)	(\$3.005)	(\$3.087)	(\$3.252)	(\$3.451)
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Public Institution Reimbursements

FY	Private Payments (Millions)	\$1.535	\$2.040	\$2.245	\$2.272
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FY	Insurance Payments (Millions)	\$0.284	\$0.481	\$0.483	\$0.481
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FY	Medicaid Payments (Millions)	\$9.531	\$9.928	\$10.809	\$10.857
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FY	Medicare Payments (Millions)	\$1.274	\$1.594	\$1.599	\$1.594
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FY	Debt Service MT Developmental Center (Millions)	(\$0.951)	(\$1.015)	(\$1.017)	(\$1.017)
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FY	Debt Service MT State Hospital (Millions)	(\$1.775)	(\$1.909)	(\$1.908)	(\$1.910)
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FY	Adjustments (Millions)	\$0.000	\$0.000	\$0.200	\$0.200
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Estate Tax

FY	Annual Change in Tax (Percent Change)	(57.69%)	(60.17%)	(56.07%)	(63.44%)
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Oil Production Tax

CY	Oil Production (Million Barrels)	34.827	38.159	36.425	32.354
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CY	Montana Oil Price (Weighted Price/Barrel)	\$53.017	\$53.148	\$51.979	\$51.452
CY	Effective Tax Rate (Percent)	7.67%	8.00%	8.83%	10.03%
Natural Gas Production Tax					
CY	Natural Gas Production (MMCF)	107.258	106.687	104.476	99.981
CY	Montana Natural Gas Price (Weighted Price/MCF)	\$5.29	\$6.85	\$7.26	\$6.96
CY	Effective Tax Rate (Percent)	7.70%	7.90%	8.10%	8.47%
Treasury Cash Account Interest					
FY	TCA Average Balance w/TRANS (Millions)	\$542.420	\$588.605	\$468.605	\$468.605
FY	TCA Average Yield (Percent)	3.61%	4.67%	4.60%	4.56%
FY	TRANS Issue Size (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
Liquor Excise and License Tax					
FY	Gross Sales (Millions)	\$66.600	\$71.439	\$76.351	\$81.492
FY	Tribal Distributions (Millions)	(\$0.242)	(\$0.256)	(\$0.277)	(\$0.299)
Coal Severance Tax					
CY	Severance Tax Coal Production (Million Tons)	35.173	37.018	38.117	34.706
CY	Montana Contract Sales Price (Weighted CSP/Ton)	\$6.849	\$6.747	\$6.713	\$6.585
Cigarette Tax					
FY	Cigarette Packs (Millions)	48.336	47.580	46.835	46.102
FY	Effective Tax Rate Per Pack (Dollars)	\$1.70	\$1.70	\$1.70	\$1.70
FY	Tribal Distribution (Millions)	(\$3.522)	(\$3.528)	(\$3.766)	(\$3.719)
Lottery Profits					
FY	Total Lottery Sales (Millions)	\$39.918	\$37.231	\$38.348	\$39.489

FY	Lottery Interest Earnings (Millions)	\$0.200	\$0.199	\$0.208	\$0.219
FY	Other Revenue (Millions)	\$0.011	\$0.011	\$0.011	\$0.011
FY	Lottery Operating Budget (Millions)	\$7.962	\$7.593	\$7.580	\$7.497
FY	Lottery Prizes and Commissions (Millions)	\$23.056	\$21.504	\$22.149	\$22.808

Nursing Facilities Fee

FY	Bed Days (Millions)	1.980	1.983	1.971	1.960
FY	Intermediate Care Revenue (Millions)	\$14.954	\$15.044	\$15.135	\$15.226

Liquor Profits

FY	Gross Liquor Sales (Millions)	\$83.916	\$90.013	\$96.202	\$102.680
FY	Cost of Goods Sold (Millions)	\$47.324	\$51.247	\$54.960	\$58.842
FY	Liquor Discounts and Commissions (Millions)	\$10.148	\$10.885	\$11.634	\$12.417
FY	Liquor Operating Costs (Millions)	\$1.676	\$1.732	\$1.729	\$1.736
FY	Other Income (Millions)	\$0.019	\$0.019	\$0.019	\$0.019

Investment License Fee

FY	License Registration (Percent Change)	7.55%	7.48%	7.48%	7.48%
FY	Portfolio Growth (Percent Change)	13.27%	10.19%	10.19%	10.19%
FY	Expense Growth (Percent Change)	(5.22%)	29.13%	0.77%	(0.34%)

Electrical Energy Tax

FY	Kilowatt Hours Produced (Millions)	23,516.213	23,490.774	23,989.247	23,981.800
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Highway Patrol Fines

FY	Highway Patrol Fines (Percent Change)	(0.55%)	14.13%	0.98%	0.98%
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Metalliferous Mines Tax

CY	Copper Production (Million lb)	86.012	94.667	94.754	94.887
CY	Silver Production (Million oz)	2.175	3.654	3.686	3.022
CY	Gold Production (Million oz)	0.130	0.274	0.213	0.015
CY	Lead Production (Million lb)	1.196	17.728	18.764	0.000
CY	Zinc Production (Million lb)	3.084	48.144	54.614	0.000
CY	Molybdenum Production (Million lb)		Not disclosed, confidential information		
CY	Palladium Production (Million oz)		Not disclosed, confidential information		
CY	Platinum Production (Million oz)		Not disclosed, confidential information		
CY	Nickel Production (Million lb)	1.738	1.156	1.327	1.452
CY	Rhodium Production (Million oz)		Not disclosed, confidential information		
CY	Sapphire Production (Million oz)	0.000	0.000	0.000	0.000
CY	Copper Sulfide Production (Million lb)	0.000	0.000	0.000	0.000
CY	Copper Price (Per lb)	\$3.000	\$2.788	\$2.594	\$2.622
CY	Silver Price (Per oz)	\$11.500	\$11.951	\$12.101	\$12.233
CY	Gold Price (Per oz)	\$590.000	\$623.740	\$656.496	\$689.645
CY	Lead Price (Per lb)	\$0.450	\$0.450	\$0.450	\$0.450
CY	Zinc Price (Per lb)	\$0.660	\$0.660	\$0.660	\$0.660
CY	Molybdenum Price (Per lb)		Not disclosed, confidential information		
CY	Palladium Price (Per oz)		Not disclosed, confidential information		
CY	Platinum Price (Per oz)		Not disclosed, confidential information		
CY	Nickel Price (Per lb)	\$5.960	\$5.960	\$5.960	\$5.960
CY	Rhodium Price (Per oz)		Not disclosed, confidential information		

CY	Sapphire Price (Per oz)	\$0.000	\$0.000	\$0.000	\$0.000
CY	Copper Sulfide Price (Per lb)	\$0.000	\$0.000	\$0.000	\$0.000
FY	Effective Tax Rate (Percent)	1.70%	1.70%	1.70%	1.70%
Public Contractors Tax					
FY	Tax Before Credits (Millions)	\$6.158	\$6.171	\$5.762	\$5.807
FY	Credits and Refunds (Millions)	\$1.883	\$2.288	\$2.345	\$2.404
Wholesale Energy Tax					
FY	Kilowatt Hours (Millions)	24,870.822	26,225.181	26,314.340	26,202.955
FY	Credits for Taxes Paid (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
Beer Tax					
FY	Beer Barrels (Millions)	0.925	0.929	0.942	0.956
FY	Tribal Distribution (Millions)	(\$0.059)	(\$0.059)	(\$0.059)	(\$0.061)
FY	Effective Tax Rate (Percent)	4.18%	4.18%	4.18%	4.18%
Driver's License Fees					
FY	Driver's License Fees (Millions)	\$3.142	\$3.174	\$3.204	\$3.232
FY	Duplicate License Fees (Millions)	\$0.316	\$0.320	\$0.323	\$0.325
FY	Motorcycle Endorsement Fees (Millions)	\$0.012	\$0.012	\$0.013	\$0.013
FY	Commercial Vehicle Endorsement (Millions)	\$0.353	\$0.353	\$0.353	\$0.353
Tobacco Tax					
FY	Value of Tobacco Products (Millions)	\$5.697	\$5.850	\$5.974	\$6.087
FY	Snuff Ounces (Millions)	7.982	7.982	7.982	7.982
FY	Tribal Distribution (Millions)	(\$0.399)	(\$0.334)	(\$0.424)	(\$0.436)

Railroad Car Tax

CY	Total MT Market Value of Fleets (Millions)	\$89.056	\$89.064	\$89.064	\$89.064
CY	Taxable Value Rate (Percent)	3.74%	3.55%	3.37%	3.20%
CY	95% of Industrial and Commercial Mill Levy	509.510	515.710	521.990	528.340

Wine Tax

FY	Wine Liters (Millions)	8.880	9.328	9.838	10.349
FY	Tribal Distribution (Millions)	(\$0.031)	(\$0.033)	(\$0.035)	(\$0.037)

SELECTED NONGENERAL FUND REVENUE

The projections for selected nongeneral fund revenue for fiscal year 2007 and the 2008-2009 biennium are based on the assumption of a continuation of Montana law as it existed on January 1, 2007. The revenue estimates contained in the following table are based on the assumptions listed in the tables that follow the nongeneral fund estimates and the assumptions for each nongeneral fund revenue source contained in the "Legislative Budget Analysis, 2009 Biennium, Volume 2 -- Revenue Estimates" (Revenue Estimates as adopted by the Revenue and Transportation Interim Committee) prepared by the Legislative Fiscal Division.

Current Law

Selected Nongeneral Fund Revenue Estimates

(In Millions of Dollars)

Source of Revenue	Actual FY 2006	Estimated FY 2007	Estimated FY 2008	Estimated FY 2009
Gasoline Tax	\$131.465	\$132.000	\$132.538	\$133.077
Diesel Tax	67.780	71.324	75.032	78.933
Common School Interest and Income	82.606	75.414	77.794	77.049
GVW and Other Fees	28.916	28.693	28.497	28.982

Federal Forest Receipts	12.800	13.006	13.148	13.282
6-Mill Property Tax	11.952	12.505	12.971	13.359
Resource Indemnity Trust Interest	5.916	5.645	5.646	5.658
Treasure State Endowment Trust Interest	8.039	8.434	8.950	9.489
Gasoline Storage Tank Tax	3.727	3.742	3.757	3.773
Resource Indemnity Trust and Ground Water Assessment Tax	1.456	1.307	1.335	1.290
Diesel Storage Tank Tax	2.815	2.961	3.115	3.277
Parks Trust Interest Earnings	0.972	0.983	1.009	1.036
Capital Land Grant Interest and Income	1.590	1.072	1.157	1.217
Tobacco Trust Interest Earnings	3.388	3.939	4.567	5.413
Regional Water Trust Interest Earnings	1.527	1.823	2.082	2.348
Economic Development Trust Interest Earnings	1.194	1.455	1.716	1.982
Pine Hills Interest and Income	0.397	0.387	0.389	0.391
Cultural Trust Interest Earnings	0.447	0.483	0.496	0.510
Deaf and Blind Trust Interest and Income	0.291	0.284	0.286	0.287
Total Nongeneral Fund	\$367.275	\$365.457	\$374.485	\$381.353

SELECTED ASSUMPTIONS FOR NONGENERAL FUND REVENUE ESTIMATES

Revenue and Transportation Interim Committee

Year Assumption	2006	2007	2008	2009
Gasoline Tax				
FY Taxable Gallons of Gasoline (Millions)	501.029	503.070	505.119	507.177
FY Taxable Gallons of Gasoline -- Storage Tank Cleanup (Millions)	496.919	498.943	500.976	503.016

FY Refunds (Millions)	(\$2.460)	(\$2.470)	(\$2.481)	(\$2.491)
FY Tribal Distribution (Millions)	(\$3.785)	(\$3.800)	(\$3.816)	(\$3.831)
FY Alcohol Incentive (Millions)	\$0.000	\$0.000	\$0.000	\$0.000

Diesel Tax

FY Taxable Gallons of Diesel (Millions)	261.906	275.602	289.930	305.003
FY Taxable Gallons of Diesel -- Storage Tank Cleanup (Millions)	375.269	394.778	415.302	436.893
FY Refunds (Millions)	(\$4.172)	(\$4.390)	(\$4.619)	(\$4.859)

GVW Fees

FY GVW Fees (Millions)	\$8.555	\$8.686	\$8.820	\$8.955
FY Form 3 GVW Fees (Millions)	\$1.059	\$1.059	\$1.059	\$1.059
FY Trip Permit Fees (Millions)	\$0.542	\$0.542	\$0.542	\$0.542
FY County GVW Fees (Millions)	\$10.243	\$10.400	\$10.560	\$10.722
FY Overweight Trip Permit Fees (Millions)	\$2.646	\$2.751	\$2.861	\$2.975
FY Special Permit Fees (Millions)	\$1.104	\$1.161	\$1.230	\$1.303
FY Temporary Fuel Permits (Millions)	\$0.118	\$0.111	\$0.111	\$0.112
FY Other Fees (Millions)	\$3.314	\$3.314	\$3.314	\$3.314

6-Mill Levy Property Tax Indicators (See General Fund Property**Tax Assumptions for Other Detail)**

FY Taxable Value (Millions)	\$1,861.952	\$1,969.539	\$2,044.574	\$2,121.669
FY Nonlevy Revenue (Millions)	\$0.000	\$0.688	\$0.704	\$0.629
FY 6-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000

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