60th Legislature SB0105.01

## SENATE BILL NO. 105

## INTRODUCED BY G. LIND

## BY REQUEST OF THE ENERGY AND TELECOMMUNICATIONS INTERIM COMMITTEE

A BILL FOR AN ACT ENTITLED: "AN ACT PROVIDING A PROPERTY TAX EXEMPTION FOR EQUIPMENT REQUIRED TO CAPTURE, REUSE, OR SEQUESTER CARBON DIOXIDE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

<u>NEW SECTION.</u> Section 1. Carbon dioxide sequestration equipment exempt. All associated property, excluding land, required for the capture, reuse, or sequestration of carbon dioxide is exempt from taxation.

NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 15, chapter 6, part 2, and the provisions of Title 15, chapter 6, part 2, apply to [section 1].

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