SENATE BILL NO. 543

INTRODUCED BY J. BALYEAT

A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE CONTENT OF FISCAL NOTES; AND AMENDING SECTIONS 5-4-201 AND 5-4-205, MCA."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 5-4-201, MCA, is amended to read:

"5-4-201. Requirement of fiscal notes with committee reports. All bills reported out of a committee of the legislature having an effect on the revenues revenue, expenditures, or fiscal liability of the state or of a county or municipality, except appropriation measures carrying specific dollar amounts, shall <u>must</u> include a fiscal note incorporating an estimate of such the effect and the content required in 5-4-205. Fiscal notes shall <u>must</u> be requested by the presiding officer of either house, who shall determine the need for the note at the time of introduction."

Section 2. Section 5-4-205, MCA, is amended to read:

"5-4-205. Contents of notes. Fiscal notes shall <u>must</u>, where <u>when</u> possible, show in dollar amounts the estimated increase or decrease in revenues revenue or expenditures, costs which that may be absorbed without additional funds, and long-range financial implications. <u>A fiscal note must include an estimate of the changes on behavior that will occur because of the policy changes in the bill and the resulting fiscal impact. A fiscal note must include estimated costs that will occur to the private sector as a result of the policy changes in the bill. No A comment or opinion relative to merits of the bill shall may not be included; however, technical or mechanical defects may be noted."</u>

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