

SENATE RESOLUTION NO. 7
INTRODUCED BY K. GEBHARDT

A RESOLUTION OF THE SENATE OF THE STATE OF MONTANA ENCOURAGING THE USE OF A GOLD-AND SILVER-BASED MONETARY POLICY.

WHEREAS, with the immortal words "oro y plata" on the state seal, Montana will be forever known as the state of gold and silver; and

WHEREAS, the mining of precious metals has always been a part of modern Montana history and an important component of the economy; and

WHEREAS, the federal reserve system creates inflation when it issues money backed by government debt, a system known as "fiat currency" that creates limitless government spending and mounting inflation; and

WHEREAS, it is the duty of the government to forecast growth based only on resources that are available.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE STATE OF MONTANA:

That the U.S. government take all necessary and prudent actions to reverse the course of monetary policy within the United States and to return to a monetary policy in which the U.S. dollar is backed by gold and silver.

- END -

