

SENATE JOINT RESOLUTION NO. 2

INTRODUCED BY B. TUTVEDT

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A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA ESTABLISHING AN OFFICIAL ESTIMATE OF THE STATE'S GENERAL FUND REVENUE FOR FISCAL YEAR 2013 AND EACH FISCAL YEAR OF THE 2014-2015 BIENNIUM FOR THE PURPOSE OF ACHIEVING A BALANCED BUDGET AS REQUIRED BY ARTICLE VIII, SECTION 9, OF THE MONTANA CONSTITUTION; ACCEPTING A PRELIMINARY JUNE 30, 2012, UNASSIGNED GENERAL FUND BALANCE THAT WAS ESTABLISHED BASED ON GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; ESTABLISHING OFFICIAL ESTIMATES OF CERTAIN NONGENERAL FUND REVENUE; AND REQUESTING THAT THE GOVERNOR'S OFFICE OF BUDGET AND PROGRAM PLANNING USE THE REVENUE ESTIMATES CONTAINED IN THIS RESOLUTION AS OFFICIAL REVENUE ESTIMATES FOR FISCAL YEARS 2013, 2014, AND 2015.

WHEREAS, Article VI, section 9, of the Montana Constitution requires the Governor to submit to the Legislature a budget for the ensuing fiscal period, containing in detail for all operating funds the proposed expenditures and estimated revenue of the state; and

WHEREAS, Article VIII, section 9, of the Montana Constitution prohibits the Legislature from appropriating funds in excess of the anticipated revenue of the state; and

WHEREAS, the Revenue and Transportation Interim Committee, which is required by section 5-5-227(2), MCA, to estimate the amount of revenue projected to be available for legislative appropriation and to introduce a resolution setting forth the Committee's current revenue estimate, did not introduce an estimate of the amount of revenue; and

WHEREAS, the proposed Joint Rules of the 63rd Legislature require the chair of the Senate Taxation Committee to prepare a revenue estimate for the purpose of estimating revenue that may be available for appropriation by the Legislature; and

WHEREAS, the Legislative Fiscal Analyst and the Executive Branch agencies assisted in the development of the revenue estimates; and



1 WHEREAS, the proposed Joint Rules of the 63rd Legislature provide that the Senate shall transmit the revenue estimate to the House no later
2 than the 15th legislative day and that the Senate Joint Resolution does not constitute the Legislature's revenue estimate until passed by the House and
3 any House amendments are concurred in by the Senate; and

4 WHEREAS, the amount of estimated revenue and the general fund balance affects policy decisions of the Executive Branch and the Legislative
5 Branch; and

6 WHEREAS, the revenue estimates and the underlying assumptions contained in this resolution provide the basis for a comprehensive analysis
7 of the state's revenue condition.

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9 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

10 That the state general fund revenue for fiscal years 2013, 2014, and 2015 be estimated to be \$1,988,754,000, \$2,044,564,000, and
11 \$2,124,162,000, respectively.

12 BE IT FURTHER RESOLVED, that the Legislature accepts for budget purposes the preliminary unassigned fiscal year 2012 fund balance of
13 \$457,067,144 for the general fund, prepared according to generally accepted accounting principles.

14 BE IT FURTHER RESOLVED, that the Legislature recommends that the Governor's Office of Budget and Program Planning use the revenue
15 estimates and the underlying assumptions contained in this resolution as the official revenue estimates for fiscal years 2013, 2014, and 2015.

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GENERAL FUND REVENUE

17 The projections for total general fund revenue for fiscal years 2013, 2014, and 2015 are based on the assumption of the continuation of Montana
18 law as it existed on January 1, 2013, and on the assumption of the expiration of the federal Economic Growth and Tax Relief Act of 2001 (Pub. L. 107-16,
19 115 Stat. 38) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (Pub. L. 108-27, 117 Stat. 752). The revenue estimates contained in the
20 following tables are based on the assumptions listed in the tables that follow the general fund estimates and the assumptions for each general fund revenue
21 source contained in the "Legislative Budget Analysis, 2015 Biennium, Volume 2 -- Revenue Estimates" prepared by the Legislative Fiscal Division.

		Current Law			
		General Fund Revenue Estimates			
		(In Millions of Dollars)			
		Actual	Estimated	Estimated	Estimated
5	Source of Revenue	Fiscal 2012	Fiscal 2013	Fiscal 2014	Fiscal 2015
6	Individual Income Tax	898.851	983.667	1,031.320	1,092.206
7	Property Tax	236.662	241.741	246.620	254.651
8	Corporation License Tax	127.771	149.158	152.832	154.149
9	Vehicle Tax	83.871	84.497	85.078	85.668
10	Insurance Tax & License Fees	58.951	59.087	50.817	52.869
11	Coal Trust Interest	25.840	24.455	24.431	24.498
12	US Mineral Royalty	31.057	34.286	29.368	27.645
13	All Other Revenue	47.258	32.536	32.373	32.644
14	Tobacco Settlement	3.322	3.552	3.519	3.486
15	Telecommunications Excise Tax	21.459	22.601	23.238	23.902
16	Video Gambling Tax	53.824	57.704	59.932	62.133
17	Treasury Cash Account Interest	2.654	2.894	2.533	5.090
18	Estate Tax	0.060	0.000	0.000	0.000
19	Oil & Natural Gas Production Tax	97.560	98.266	99.857	98.226
20	Motor Vehicle Fee	16.084	16.204	16.315	16.428
21	Public Institution Reimbursements	14.562	16.232	17.641	18.403

1	Year Assumption	2012	2013	2014	2015
2	Individual Income Tax				
3	FY Income Tax Audit Collections (Millions)	\$28.307	\$36.049	\$36.734	\$37.245
4	CY Taxpayer Population (Percent Change)	0.60%	1.39%	1.37%	1.55%
5	<u>Income Indicators</u>				
6	CY Wage and Salary Income (Percent Change)	4.38%	3.60%	4.45%	5.03%
7	CY Net Farm Income (Percent Change)	-25.97%	82.77%	24.61%	5.85%
8	CY Interest Income (Percent Change)	-1.05%	0.43%	4.24%	7.39%
9	CY Dividend Income (Percent Change)	1.66%	11.56%	6.68%	-1.02%
10	CY Rent, Royalty, and Partnership Income (Percent Change)	3.31%	2.17%	7.56%	3.15%
11	CY Net Business Income (Percent Change)	4.71%	8.76%	-2.69%	2.11%
12	CY Capital Gains and Losses (Percent Change)	26.42%	-6.19%	-2.08%	13.78%
13	CY Supplemental Gains (Percent Change)	12.85%	5.38%	10.69%	5.04%
14	CY Social Security Income (Percent Change)	3.12%	4.33%	8.20%	7.37%
15	CY IRA Income (Percent Change)	15.70%	15.40%	14.14%	12.28%
16	CY Pension Income (Percent Change)	6.95%	7.53%	8.00%	7.78%
17	CY Other Income (Percent Change)	-0.23%	-0.23%	-0.24%	-0.25%
18	CY Bond Interest (Percent Change)	15.15%	-2.33%	-7.20%	-10.55%
19	CY Federal Income Tax Refunds (Percent Change)	-4.34%	-4.34%	-4.34%	-4.34%
20	CY Other Additions to Income (Percent Change)	11.75%	12.78%	13.51%	14.20%
21	CY IRA Reduction (Percent Change)	0.95%	0.98%	0.99%	0.99%

1	CY	Reductions to Income (Percent Change)	-1.37%	11.41%	11.88%	12.45%
2	CY	Other Reductions to Income (Percent Change)	12.67%	12.96%	13.34%	13.71%
3		<u>Deductions From Income</u>				
4	CY	Medical Premiums (Percent Change)	5.36%	5.36%	5.36%	5.36%
5	CY	Medical Deductions (Percent Change)	4.10%	4.10%	4.10%	4.10%
6	CY	Real Estate Tax (Percent Change)	5.22%	5.22%	5.22%	5.22%
7	CY	Other Taxes (Percent Change)	1.15%	1.15%	1.15%	1.15%
8	CY	Home Mortgage (Percent Change)	3.62%	3.62%	3.62%	3.62%
9	CY	Contributions (Percent Change)	6.72%	6.82%	6.92%	7.01%
10	CY	Gambling Losses (Percent Change)	10.32%	10.32%	10.32%	10.32%
11	FY	Bonus Depreciation (Millions)		\$0.529	\$0.418	\$0.274
12	CY	Homeowner and Renter Credit (Millions)	\$10.786	\$10.786	\$10.786	\$10.786
13	CY	All Other Credits (Percent Change)	29.30%	3.86%	5.89%	6.61%
14		<u>Other Individual Income Tax Assumptions</u>				
15	CY	All Filers Liability (Millions)	\$835.799	\$869.776	\$919.308	\$977.701
16	CY	Current Calendar Year to Fiscal Year Conversion	50.0%	50.0%	50.0%	50.0%
17	CY	Previous Calendar Year to Fiscal Year Conversion	50.0%	50.0%	50.0%	50.0%
18	FY	Fiscal Year 2012 Adjusted Base (Millions)	870.554			
19		Property Taxes: Taxable Value for Statewide General Fund				
20		Mill Levies and Other Property Tax Indicators				
21		<u>Taxable Value--40-Mill and 55-Mill Levies</u>				

1	FY	Property Class One (Millions)	\$3.888	\$4.189	\$4.275	\$4.331
2	FY	Property Class Two (Millions)	\$22.987	\$31.132	\$33.820	\$35.056
3	FY	Property Class Three (Millions)	\$150.429	\$147.792	\$145.202	\$142.657
4	FY	Property Class Four (Millions)	\$1,418.797	\$1,446.304	\$1,478.146	\$1,511.683
5	FY	Property Class Five (Millions)	\$40.642	\$45.673	\$48.816	\$52.176
6	FY	Property Class Six (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
7	FY	Property Class Seven (Millions)	\$1.194	\$1.170	\$1.147	\$1.124
8	FY	Property Class Eight (Millions)	\$186.854	\$179.237	\$180.358	\$179.206
9	FY	Property Class Nine (Millions)	\$304.226	\$322.490	\$345.727	\$370.637
10	FY	Property Class Ten (Millions)	\$6.390	\$6.349	\$6.308	\$6.268
11	FY	Property Class Twelve (Millions)	\$71.336	\$72.349	\$76.657	\$81.222
12	FY	Property Class Thirteen (Millions)	\$193.267	\$197.605	\$208.267	\$219.505
13	FY	Total Taxable Value 55-Mill and 40-Mill (Millions)	\$2,370.852	\$2,422.804	\$2,512.787	\$2,589.604
14		<u>Other Property Tax Indicators</u>				
15	FY	Tax Increment Finance Value (Millions)	\$46.300	\$47.037	\$47.037	\$45.359
16	FY	Property Tax Abatement Value (Millions)	\$25.369	\$20.225	\$20.877	\$21.539
17	FY	Taxable Value in 6-Mill Vo-Tech Counties (Millions)	\$2,442.522	\$2,490.066	\$2,580.701	\$2,656.503
18	FY	Taxable Value in 1.5-Mill Vo-Tech Counties (Millions)	\$797.739	\$806.969	\$836.367	\$862.955
19		<u>Property Tax Nonlevy Revenue</u>				
20	FY	40-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
21	FY	40-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000

1	FY	55-Mill Nonlevy Revenue (Millions)	\$13.027	\$12.647	\$8.933	\$9.627
2	FY	55-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
3	FY	1.5-Mill Nonlevy Revenue (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
4	FY	1.5-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
5		Vehicle Tax				
6	FY	Large Trucks Growth Rate (Percent Change)	0.68%	0.75%	0.69%	0.69%
7	FY	Motor Home Growth Rate (Percent Change)	-12.26%	0.75%	0.69%	0.69%
8	FY	Light Vehicle Growth Rate (Percent Change)	-1.99%	0.75%	0.69%	0.69%
9	FY	Boat and Snowmobile Growth Rate (Percent Change)	6.86%	0.75%	0.69%	0.69%
10		Corporation License Tax				
11		<u>Tax Liability by Industrial Sector (Millions)</u>				
12	CY	Agriculture	\$2.765	\$2.778	\$2.821	\$2.865
13	CY	Mining	\$14.481	\$13.709	\$13.320	\$12.339
14	CY	Utilities	\$0.806	\$1.544	\$1.807	\$2.311
15	CY	Construction	\$1.040	\$1.305	\$1.399	\$1.580
16	CY	Manufacturing	\$35.462	\$34.540	\$32.215	\$34.280
17	CY	Trade	\$14.285	\$14.664	\$15.017	\$15.463
18	CY	Transportation	\$8.670	\$9.195	\$9.922	\$10.591
19	CY	Information	\$1.880	\$2.254	\$2.387	\$2.642
20	CY	Professional	\$7.302	\$7.538	\$7.786	\$8.034
21	CY	Large Banks	\$20.200	\$20.902	\$22.022	\$23.572

1	CY	Social	\$2.108	\$2.179	\$2.262	\$2.349
2	CY	Unknown	\$0.150	\$0.150	\$0.150	\$0.150
3		<u>Other Corporation License Tax Factors</u>				
4	FY	Refunds (Millions)	-\$38.757	-\$24.400	-\$24.477	-\$25.593
5	FY	Audits, Penalties, Interest (Millions)	\$27.366	\$22.100	\$22.425	\$22.496
6	FY	Insure Montana Credit (Millions)	\$0.000	\$1.000	\$1.000	\$1.000
7	FY	Calculated Fiscal Factor	1.282	1.350	1.350	1.350
8	FY	Bonus Depreciation (Millions)	\$0.000	\$2.137	\$4.103	\$3.282
9		Insurance Premiums Tax and License Fees				
10	FY	General Fund Fee Revenue (Millions)	\$0.028	\$0.028	\$0.028	\$0.028
11	FY	Genetics Fee (Millions)	\$1.295	\$1.295	\$1.295	\$1.295
12	FY	Premiums Tax (Millions)	\$71.963	\$72.944	\$75.359	\$78.336
13	FY	Offsets (Millions)	\$2.400	\$2.300	\$1.000	\$1.000
14	FY	Refunds (Millions)	\$0.20	\$0.20	\$0.20	\$0.20
15		Video Gambling Tax				
16	FY	Video Machine Net Income (Millions)	\$358.824	\$384.696	\$399.548	\$414.220
17		Motor Vehicle Fee--General Fund Allocations				
18	FY	Motor Vehicle Registration Fee (Millions)	\$10.242	\$10.319	\$10.390	\$10.461
19	FY	Recording of Liens Fee (Millions)	\$0.559	\$0.563	\$0.567	\$0.571
20	FY	Title Fee (Millions)	\$2.387	\$2.405	\$2.422	\$2.438
21	FY	Personal License Plate Fee (Millions)	\$1.246	\$1.255	\$1.264	\$1.273

1	FY	New License Plate Fee (Millions)	\$0.554	\$0.558	\$0.562	\$0.566
2	FY	Other Fees (Millions)	\$0.900	\$0.907	\$0.913	\$0.919
3		U.S. Mineral Royalty				
4	CY	Oil Production (Millions of Barrels)	2.743	2.529	2.315	2.100
5	CY	Coal Production (Millions of Tons)	22.020	22.147	21.259	22.720
6	CY	Natural Gas Production (MMCF)	17.052	14.663	12.274	9.885
7	CY	Oil Price (Per Barrel)	89.338	82.692	82.629	76.944
8	CY	Coal Price (Per Ton)	16.374	16.019	16.334	16.780
9	CY	Natural Gas Price (Per MCF)	2.034	2.647	3.597	3.837
10	CY	Oil Royalty Rate (Percent)	10.76%	10.76%	10.76%	10.76%
11	CY	Coal Royalty Rate (Percent)	11.61%	11.61%	11.61%	11.61%
12	CY	Natural Gas Royalty Rate (Percent)	11.11%	11.11%	11.11%	11.11%
13	CY	Other Royalties (Millions)	\$0.876	\$0.898	\$0.969	\$0.826
14	CY	Rent and Bonus (Millions)	\$20.577	\$26.703	\$9.927	\$9.927
15		Telecommunications Excise Tax				
16	FY	Taxable Gross Receipts (Millions)	\$568.31	\$600.02	\$617.00	\$634.71
17		Tobacco Settlement				
18	FY	Volume Change (Percent Change)	-3.09%	-2.37%	-4.02%	-4.02%
19	FY	Cumulative Volume Change (Percent Change)	-47.34%	-48.59%	-50.66%	-52.64%
20	FY	CPI Change (Percent Change)	3.00%	3.00%	3.00%	3.00%
21	FY	Cumulative CPI Change (Percent Change)	49.92%	54.42%	59.05%	63.83%

1	FY	Subsequent Manufacturers' Payment (Millions)	\$511.641	\$514.960	\$509.915	\$504.952
2	FY	Nonparticipating Manufacturers' Adjustment (Millions)	-\$3.166	-\$3.186	-\$3.155	-\$3.125
3		Public Institution Reimbursements				
4	FY	Private Payments (Millions)	\$1.840	\$2.415	\$2.470	\$2.499
5	FY	Insurance Payments (Millions)	\$0.462	\$0.663	\$0.659	\$0.653
6	FY	Medicaid Payments (Millions)	\$7.645	\$9.203	\$10.143	\$10.470
7	FY	Medicare Payments (Millions)	\$3.996	\$5.918	\$6.225	\$6.539
8	FY	Debt Service MT Developmental Center (Millions)	\$0.984	\$0.988	\$0.988	\$0.988
9	FY	Debt Service MT State Hospital (Millions)	\$1.834	\$1.794	\$1.794	\$1.794
10	FY	Medicare Part D (Millions)	\$0.619	\$0.814	\$0.926	\$1.024
11		Estate Tax				
12	FY	Annual Change in Tax (Percent Change)	38.35%	-100.00%	0.00%	0.00%
13		Oil Production Tax				
14	CY	Oil Production (Million Barrels)	25.013	25.651	26.342	26.804
15	CY	Montana Oil Price (Weighted Price/Barrel)	\$87.664	\$83.530	\$81.448	\$76.194
16	CY	Effective Tax Rate (Percent)	9.27%	9.25%	9.35%	9.38%
17		Natural Gas Production Tax				
18	CY	Natural Gas Production (MMCF)	75.601	68.381	61.478	55.068
19	CY	Montana Natural Gas Price (Weighted Price/MCF)	\$2.325	\$3.397	\$4.456	\$4.158
20	CY	Effective Tax Rate (Percent)	9.86%	10.16%	10.02%	9.95%
21		Treasury Cash Account				

1	FY	TCA Average Balance (Millions)	\$880.340	\$886.495	\$752.826	\$762.482
2	FY	TCA Average Yield (Percent)	0.30%	0.33%	0.34%	0.67%
3	FY	TRANS Issue Size (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
4	Liquor Excise and License Tax					
5	FY	Gross Sales (Millions)	\$89.987	\$95.283	\$100.902	\$106.974
6	FY	Tribal Distributions (Millions)	\$0.335	\$0.337	\$0.357	\$0.374
7	Coal Severance Tax					
8	CY	Severance Tax Coal Production (Million Tons)	34.493	37.056	36.946	37.671
9	CY	Montana Contract Sales Price (Weighted CSP/Ton)	\$12.072	\$12.599	\$13.062	\$13.592
10	Cigarette Tax					
11	FY	Cigarette Packs (Millions)	45.450	44.090	42.872	41.433
12	FY	Effective Tax Rate Per Pack (Dollars)	\$1.70	\$1.70	\$1.70	\$1.70
13	FY	Tribal Distributions (Millions)	\$3.818	\$3.587	\$3.461	\$3.336
14	Lottery Profits					
15	FY	Total Lottery Sales (Millions)	\$52.602	\$54.628	\$56.195	\$57.740
16	FY	Lottery Interest Earnings (Millions)	\$0.011	\$0.015	\$0.016	\$0.053
17	FY	Other Revenue (Millions)	\$0.015	\$0.015	\$0.015	\$0.015
18	FY	Lottery Operating Budget (Millions)	\$7.807	\$7.290	\$7.963	\$7.853
19	FY	Lottery Prizes and Commissions (Millions)	\$31.761	\$32.805	\$33.746	\$34.674
20	Nursing Facilities Fee					
21	FY	Bed Days (Millions)	1.722	1.674	1.627	1.580

1	FY	Intermediate Care Revenue (Millions)	\$14.700	\$14.304	\$13.919	\$13.544
2	Liquor Profits					
3	FY	Gross Liquor Sales (Millions)	\$113.383	\$120.057	\$127.136	\$134.787
4	FY	Cost of Goods Sold (Millions)	\$63.924	\$67.908	\$72.089	\$76.637
5	FY	Liquor Discounts and Commissions (Millions)	\$14.013	\$14.837	\$15.712	\$16.658
6	FY	Liquor Operating Costs (Millions)	\$1.923	\$1.923	\$2.103	\$2.069
7	FY	Other Income (Millions)	-\$0.009	-\$0.009	-\$0.009	-\$0.009
8	Investment License Fee					
9	FY	License Registration (Percent Change)	0.56%	0.00%	0.00%	0.00%
10	FY	Portfolio Growth (Percent Change)	36.99%	0.00%	0.00%	0.00%
11	FY	Expense Growth (Percent Change)	-1.11%	4.44%	16.33%	-0.53%
12	Electrical Energy Tax					
13	FY	Kilowatt Hours Produced (Millions)	21,624.098	22,207.522	22,604.971	22,824.278
14	Highway Patrol Fines					
15	FY	Montana Population >= 16 Years of Age	0.806	0.813	0.820	0.827
16	FY	Per Capita Fines	\$5.44	\$5.45	\$5.45	\$5.45
17	Metalliferous Mines Tax					
18	CY	Copper Production (Million lb)	Not disclosed, confidential information			
19	CY	Silver Production (Million oz)	Not disclosed, confidential information			
20	CY	Gold Production (Million oz)	Not disclosed, confidential information			
21	CY	Lead Production (Million lb)	Not disclosed, confidential information			

1	CY	Zinc Production (Million lb)	Not disclosed, confidential information
2	CY	Molybdenum Production (Million lb)	Not disclosed, confidential information
3	CY	Palladium Production (Million oz)	Not disclosed, confidential information
4	CY	Platinum Production (Million oz)	Not disclosed, confidential information
5	CY	Nickel Production (Million lb)	Not disclosed, confidential information
6	CY	Rhodium Production (Million oz)	Not disclosed, confidential information
7	CY	Sapphire Production (Million oz)	Not disclosed, confidential information
8	CY	Copper Sulfide Production (Million lb)	Not disclosed, confidential information
9	CY	Copper Price (Per lb)	Not disclosed, confidential information
10	CY	Silver Price (Per oz)	Not disclosed, confidential information
11	CY	Gold Price (Per oz)	Not disclosed, confidential information
12	CY	Lead Price (Per lb)	Not disclosed, confidential information
13	CY	Zinc Price (Per lb)	Not disclosed, confidential information
14	CY	Molybdenum Price (Per lb)	Not disclosed, confidential information
15	CY	Palladium Price (Per oz)	Not disclosed, confidential information
16	CY	Platinum Price (Per oz)	Not disclosed, confidential information
17	CY	Nickel Price (Per lb)	Not disclosed, confidential information
18	CY	Rhodium Price (Per oz)	Not disclosed, confidential information
19	CY	Sapphire Price (Per oz)	Not disclosed, confidential information
20	CY	Copper Sulfide Price (Per lb)	Not disclosed, confidential information
21	CY	Effective Tax Rate (Percent)	Not disclosed, confidential information

1	Public Contractors Tax					
2	FY	DOT Contracts (Millions)	\$369.168	\$379.194	\$363.947	\$363.947
3	FY	Other Contracts (Millions)	\$137.636	\$360.186	\$360.186	\$360.186
4	FY	Credits and Refunds (Millions)	\$8.110	\$6.254	\$3.983	\$3.983
5	Wholesale Energy Transaction Tax					
6	FY	Kilowatt Hours (Millions)	23,182.689	27,762.064	28,461.344	28,992.297
7	FY	Credits for Taxes Paid (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
8	Beer Tax					
9	FY	Barrels of Beer (Millions)	0.949	0.978	0.984	0.989
10	FY	Tribal Distribution (Millions)	\$0.063	\$0.058	\$0.060	\$0.060
11	FY	Effective Tax Rate (Dollars Per Barrel)	\$4.15	\$4.15	\$4.15	\$4.15
12	Driver's License Fees					
13	FY	Driver's License Fees (Millions)	\$3.259	\$2.851	\$3.317	\$2.902
14	FY	Duplicate License Fees (Millions)	\$0.295	\$0.258	\$0.300	\$0.263
15	FY	Motorcycle Endorsement Fees (Millions)	\$0.018	\$0.015	\$0.018	\$0.015
16	FY	Commercial Vehicle Endorsement (Millions)	\$0.689	\$0.689	\$0.689	\$0.689
17	Tobacco Tax					
18	FY	Value of Tobacco Products (Millions)	\$6.649	\$6.656	\$6.656	\$6.656
19	FY	Snuff Ounces (Millions)	10.398	10.829	11.280	11.725
20	FY	Tribal Distribution (Millions)	\$0.606	\$0.571	\$0.576	\$0.589
21	Railroad Car Tax					

1	Diesel Storage Tank Tax	2.943	3.022	3.104	3.188
2	Arts Trust Interest	0.568	0.580	0.593	0.609
3	Capital Land Grant Interest and Income	0.610	0.232	0.664	1.022
4	Deaf & Blind Interest and Income	0.242	0.288	0.246	0.265
5	Parks Trust Interest	1.034	1.063	1.089	1.122
6	Pine Hills Interest and Income	0.393	0.302	0.370	0.392
7	RIT Trust Interest	5.064	4.661	4.661	4.664
8	Gasoline Storage Tank Tax	3.750	3.764	3.778	3.791
9	TSE Trust Interest	9.866	9.881	10.403	11.155
10	Economic Development Trust	2.731	2.862	3.123	3.491
11	Tobacco Trust Interest	6.701	6.826	7.305	7.858
12	Regional Water Trust Interest	2.937	3.035	3.295	3.654
13	Property Tax: 6 Mill	15.325	15.815	16.535	16.989
14	Common School Interest and Income	102.391	67.668	65.272	61.693
15	Total Nongeneral Fund	416.389	380.954	369.110	371.801
16	SELECTED ASSUMPTIONS FOR NONGENERAL FUND REVENUE ESTIMATES				
17	Year Assumption	2012	2013	2014	2015
18	Gasoline Tax				
19	FY Taxable Gallons of Gasoline (Millions)	504.105	505.949	507.799	509.656
20	FY Taxable Gallons of Gasoline -- Storage Tank Cleanup (Millions)	500.016	501.845	503.680	505.522
21	FY Refunds (Millions)	-\$1.836	-\$1.843	-\$1.850	-\$1.856

1	FY	Alcohol Incentive (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
2	Diesel Tax					
3	FY	Taxable Gallons of Diesel (Millions)	272.924	280.299	287.873	295.652
4	FY	Taxable Gallons of Diesel -- Storage Tank Cleanup (Millions)	392.360	402.962	413.851	425.033
5	FY	Refunds (Millions)	-\$3.629	-\$3.727	-\$3.828	-\$3.932
6	GVW Fees					
7	FY	GVW Fees (Millions)	\$10.489	\$10.651	\$10.814	\$10.984
8	FY	Form 3 GVW Fees (Millions)	\$1.102	\$1.134	\$1.161	\$1.197
9	FY	Trip Permit Fees (Millions)	\$0.865	\$0.700	\$0.750	\$0.805
10	FY	County GVW Fees (Millions)	\$12.086	\$12.272	\$12.461	\$12.657
11	FY	Overweight Trip Permit Fees (Millions)	\$4.353	\$3.477	\$3.659	\$3.850
12	FY	Special Permit Fees (Millions)	\$1.422	\$1.240	\$1.300	\$1.361
13	FY	Temporary Fuel Permits (Millions)	\$0.254	\$0.263	\$0.274	\$0.284
14	FY	Other Fees (Millions)	\$4.174	\$4.231	\$4.289	\$4.349
15	6-Mill Levy Property Tax Indicators (See General Fund Property Tax Assumptions for Other Detail)					
16	FY	Taxable Value (Millions)	\$2,442.522	\$2,490.066	\$2,580.701	\$2,656.503
17	FY	Nonlevy Revenue (Millions)	\$0.890	\$0.875	\$1.051	\$1.050
18	FY	6-Mill Adjustments (Millions)	\$0.000	\$0.000	\$0.000	\$0.000
19	- END -					