

SENATE BILL NO. 54

INTRODUCED BY J. GROSS

BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

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5 A BILL FOR AN ACT ENTITLED: "AN ACT REPEALING A REQUIREMENT FOR THE DEPARTMENT OF

6 ADMINISTRATION TO MAKE CERTAIN DETERMINATIONS WITH RESPECT TO THE ADEQUACY OF A

7 CONTRACTOR'S ACCOUNTING SYSTEM; REPEALING A REQUIREMENT FOR CONTRACTS OTHER THAN

8 FIRM FIXED-PRICE CONTRACTS TO HAVE THE DEPARTMENT OF ADMINISTRATION VERIFY THAT A

9 CONTRACTOR'S ACCOUNTING SYSTEM TIMELY DEVELOPS NECESSARY COST DATA IN THE

10 REQUISITE FORM AND ADEQUATELY ALLOCATES COSTS IN ACCORDANCE WITH GENERALLY

11 ACCEPTED ACCOUNTING PRINCIPLES; REPEALING SECTION 18-4-311, MCA; AND PROVIDING AN

12 IMMEDIATE EFFECTIVE DATE."

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

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16 NEW SECTION. **Section 1. Repealer.** The following section of the Montana Code Annotated is

17 repealed:

18 18-4-311. Approval of accounting system.

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20 NEW SECTION. **Section 2. Effective date.** [This act] is effective on passage and approval.

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