

HOUSE JOINT RESOLUTION NO. 2

INTRODUCED BY J. ESSMANN

BY REQUEST OF THE REVENUE AND TRANSPORTATION INTERIM COMMITTEE

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5 A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA ESTABLISHING AN OFFICIAL  
6 ESTIMATE OF THE STATE'S GENERAL FUND REVENUE FOR FISCAL YEAR 2017 AND EACH FISCAL YEAR OF THE 2018-2019 BIENNIUM FOR  
7 THE PURPOSE OF ACHIEVING A BALANCED BUDGET AS REQUIRED BY ARTICLE VIII, SECTION 9, OF THE MONTANA CONSTITUTION;  
8 ACCEPTING A PRELIMINARY UNASSIGNED GENERAL FUND BALANCE; ESTABLISHING OFFICIAL ESTIMATES OF CERTAIN NONGENERAL FUND  
9 REVENUE; AND REQUESTING THAT THE GOVERNOR'S OFFICE OF BUDGET AND PROGRAM PLANNING USE THE REVENUE ESTIMATES  
10 CONTAINED IN THIS RESOLUTION AS OFFICIAL REVENUE ESTIMATES FOR FISCAL YEARS 2017, 2018, AND 2019.

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12 WHEREAS, Article VI, section 9, of the Montana Constitution requires the Governor to submit to the Legislature a budget for the ensuing fiscal  
13 period, containing in detail for all operating funds the proposed expenditures and estimated revenue of the state; and

14 WHEREAS, Article VIII, section 9, of the Montana Constitution prohibits the Legislature from appropriating funds in excess of the anticipated  
15 revenue of the state; and

16 WHEREAS, section 5-5-227(2), MCA, requires the Revenue and Transportation Interim Committee to estimate the amount of revenue projected  
17 to be available for legislative appropriation and to introduce a resolution setting forth the Committee's current revenue estimate; and

18 WHEREAS, section 5-5-227(3), MCA, expresses the Legislature's intent that its revenue estimates and the underlying assumptions used to derive  
19 those estimates be used by all agencies in the development of fiscal notes; and

20 WHEREAS, the Revenue and Transportation Interim Committee obtained the assistance of the Legislative Fiscal Analyst in the development of  
21 the revenue estimates; and



1 WHEREAS, the Revenue and Transportation Interim Committee also obtained the assistance of Executive Branch agencies in the development  
2 of the revenue estimates; and

3 WHEREAS, the Revenue and Transportation Interim Committee has adopted revenue estimates and the underlying assumptions used to derive  
4 those estimates for the general fund and for specific nongeneral fund sources that are significant in the development of the state budget for fiscal year 2017  
5 and the 2018-2019 biennium; and

6 WHEREAS, section 5-5-227(3), MCA, provides that the Revenue and Transportation Interim Committee's estimate, as introduced in the Legislature,  
7 constitutes the Legislature's current revenue estimate until amended or until final adoption of the estimate by both houses; and

8 WHEREAS, the amount of estimated revenue and the general fund balance affects policy decisions of the Executive Branch and the Legislative  
9 Branch; and

10 WHEREAS, the revenue estimates and the underlying assumptions contained in this resolution provide the basis for a comprehensive analysis  
11 of the state's revenue condition.

12

13 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

14 That the state general fund revenue for fiscal years 2017, 2018, and 2019 be estimated to be ~~\$2,194,337,000, \$2,301,383,000, and \$2,452,611,000~~  
15 \$2,212,592,186, \$2,359,344,806, AND \$2,476,395,000, respectively.

16 BE IT FURTHER RESOLVED, that the Legislature accept for budget purposes the preliminary unassigned fiscal year 2016 fund balance of  
17 \$255,110,000 for the general fund, prepared according to generally accepted accounting principles.

18 BE IT FURTHER RESOLVED, that the Governor's Office of Budget and Program Planning use the revenue estimates and the underlying  
19 assumptions contained in this resolution as the official revenue estimates for fiscal years 2017, 2018, and 2019.

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GENERAL FUND REVENUE

21 The projections for general fund revenue for fiscal years 2017, 2018, and 2019 are based on the assumptions of the continuation of Montana and federal



1 law as it existed on January 1, 2017. The revenue estimates contained in the following tables are based on the assumptions listed in the tables that follow  
 2 the general fund estimates and the assumptions for each general fund revenue source (as adopted by the Revenue and Transportation Interim Committee)  
 3 contained in the "Legislative Budget Analysis, 2019 Biennium, Volume 2 -- Revenue Estimates" prepared by the Legislative Fiscal Division.

4 Current Law

5 General Fund Revenue Estimates

6 (In Millions of Dollars)

7	Actual	Estimated	Estimated	Estimated
8 Source of Revenue	FY 2016	FY 2017	FY 2018	FY 2019
9 <b>Largest Seven Sources</b>				
10 Individual Income Tax	<del>1,184.828</del>	<del>1,219.776</del>	<del>1,291.208</del>	<del>1,378.482</del>
11	<u>1,184.828</u>	<u>1,238.516</u>	<u>1,320.815</u>	<u>1,404.438</u>
12 Property Tax	<del>257.100</del>	<del>260.150</del>	<del>279.620</del>	<del>286.088</del>
13	<u>257.100</u>	<u>261.003</u>	<u>277.119</u>	<u>286.326</u>
14 Corporate Income Tax	<del>118.387</del>	<del>140.308</del>	<del>134.346</del>	<del>164.575</del>
15	<u>118.387</u>	<u>139.952</u>	<u>168.762</u>	<u>171.748</u>
16 Vehicle Taxes & Fees	<del>108.480</del>	<del>109.200</del>	<del>112.700</del>	<del>117.500</del>
17	<u>108.480</u>	<u>110.844</u>	<u>112.952</u>	<u>114.509</u>
18 Oil & Natural Gas Production Tax	<del>39.083</del>	<del>44.821</del>	<del>49.533</del>	<del>54.875</del>
19	<u>39.083</u>	<u>45.289</u>	<u>49.939</u>	<u>48.914</u>
20 Insurance Tax & License Fees	<del>69.255</del>	<del>71.102</del>	<del>72.951</del>	<del>74.800</del>
21	<u>69.255</u>	<u>73.414</u>	<u>76.000</u>	<u>79.887</u>



1	Video Gambling Tax	<del>60.554</del>	<del>62.522</del>	<del>64.546</del>	<del>65.804</del>
2		<u>60.554</u>	<u>59.280</u>	<u>61.904</u>	<u>64.516</u>
3	<b>Largest Seven Sources Subtotal</b>	<del>1,837.687</del>	<del>1,907.880</del>	<del>2,004.903</del>	<del>2,142.122</del>
4		<u>1,837.687</u>	<u>1,928.299</u>	<u>2,067.491</u>	<u>2,170.338</u>
5	<b>Other Business Taxes</b>				
6	Driver's License Fee	<del>4.345</del>	<del>4.539</del>	<del>4.370</del>	<del>4.598</del>
7		<u>4.345</u>	<u>4.938</u>	<u>4.341</u>	<u>5.007</u>
8	Investment License Fee	<del>7.212</del>	<del>7.433</del>	<del>7.750</del>	<del>8.007</del>
9		<u>7.212</u>	<u>7.454</u>	<u>7.660</u>	<u>7.994</u>
10	Lodging Taxes	<del>21.493</del>	<del>22.978</del>	<del>25.249</del>	<del>27.659</del>
11		<u>21.493</u>	<u>22.196</u>	<u>23.399</u>	<u>24.771</u>
12	Public Contractors Tax	<del>2.397</del>	<del>2.510</del>	<del>2.580</del>	<del>2.664</del>
13		<u>2.397</u>	<u>2.552</u>	<u>2.540</u>	<u>2.527</u>
14	Railroad Car Tax	<del>3.594</del>	<del>3.437</del>	<del>3.457</del>	<del>3.487</del>
15		<u>3.594</u>	<u>3.387</u>	<u>3.642</u>	<u>3.905</u>
16	Rental Car Sales Tax	<del>3.878</del>	<del>3.282</del>	<del>3.379</del>	<del>3.473</del>
17		<u>3.878</u>	<u>3.310</u>	<u>3.357</u>	<u>3.658</u>
18	Telecommunications Excise Tax	<del>16.775</del>	<del>16.165</del>	<del>15.576</del>	<del>15.009</del>
19		<u>16.775</u>	<u>16.089</u>	<u>15.570</u>	<u>14.966</u>
20	<b>Other Business Taxes Subtotal</b>	<del>59.694</del>	<del>60.344</del>	<del>62.362</del>	<del>64.897</del>
21		<u>59.694</u>	<u>59.926</u>	<u>60.508</u>	<u>62.828</u>



1	<b>Other Natural Resource Taxes</b>				
2	Coal Severance Tax	<del>14.236</del>	<del>13.225</del>	<del>15.650</del>	<del>15.724</del>
3		<u>14.236</u>	<u>113.577</u>	<u>15.460</u>	<u>15.954</u>
4	Electrical Energy Tax	<del>4.536</del>	<del>4.595</del>	<del>4.709</del>	<del>4.634</del>
5		<u>4.536</u>	<u>4.448</u>	<u>4.439</u>	<u>4.524</u>
6	Metalliferous Mines Tax	<del>4.221</del>	<del>4.129</del>	<del>4.160</del>	<del>4.314</del>
7		<u>4.221</u>	<u>4.410</u>	<u>4.274</u>	<u>4.156</u>
8	US Mineral Royalty	<del>16.759</del>	<del>19.610</del>	<del>20.391</del>	<del>20.924</del>
9		<u>16.759</u>	<u>19.249</u>	<u>20.497</u>	<u>21.229</u>
10	Wholesale Energy Tax	<del>3.516</del>	<del>3.502</del>	<del>3.406</del>	<del>3.366</del>
11		<u>3.516</u>	<u>3.539</u>	<u>3.505</u>	<u>3.537</u>
12	<b>Other Natural Resource Taxes Subtotal</b>	<del>43.269</del>	<del>45.061</del>	<del>48.315</del>	<del>48.962</del>
13		<u>43.269</u>	<u>45.223</u>	<u>48.175</u>	<u>49.401</u>
14	<b>Other Interest Earnings</b>				
15	Coal Trust Interest	<del>20.722</del>	<del>19.893</del>	<del>20.451</del>	<del>20.955</del>
16		<u>20.722</u>	<u>19.963</u>	<u>20.329</u>	<u>20.307</u>
17	Treasury Cash Account Interest	<del>3.961</del>	<del>5.802</del>	<del>10.487</del>	<del>18.286</del>
18		<u>3.961</u>	<u>4.274</u>	<u>7.577</u>	<u>15.507</u>
19	<b>Other Interest Earnings Subtotal</b>	<del>24.683</del>	<del>25.695</del>	<del>30.938</del>	<del>39.241</del>
20		<u>24.683</u>	<u>24.237</u>	<u>27.906</u>	<u>35.814</u>
21	<b>Other Consumption Taxes</b>				



1	Beer Tax	<del>3.027</del>	<del>3.029</del>	<del>3.030</del>	<del>3.028</del>
2		<u>3.027</u>	<u>3.051</u>	<u>3.059</u>	<u>3.064</u>
3	Cigarette Tax	<del>31.103</del>	<del>30.980</del>	<del>30.768</del>	<del>30.534</del>
4		<u>31.103</u>	<u>30.924</u>	<u>30.718</u>	<u>30.529</u>
5	Liquor Excise & License Tax	<del>19.776</del>	<del>20.596</del>	<del>21.677</del>	<del>22.683</del>
6		<u>19.776</u>	<u>21.359</u>	<u>22.265</u>	<u>23.218</u>
7	Liquor Profits	<del>11.000</del>	<del>11.777</del>	<del>12.435</del>	<del>13.085</del>
8		<u>11.000</u>	<u>11.500</u>	<u>12.000</u>	<u>12.500</u>
9	Lottery Profits	<del>11.963</del>	<del>11.549</del>	<del>11.728</del>	<del>12.188</del>
10		<u>11.963</u>	<u>12.363</u>	<u>12.363</u>	<u>12.363</u>
11	Tobacco Tax	<del>6.184</del>	<del>6.329</del>	<del>6.461</del>	<del>6.593</del>
12		<u>6.184</u>	<u>6.623</u>	<u>6.815</u>	<u>6.999</u>
13	Wine Tax	<del>2.373</del>	<del>2.412</del>	<del>2.479</del>	<del>2.547</del>
14		<u>2.373</u>	<u>2.484</u>	<u>2.584</u>	<u>2.674</u>
15	<b>Other Consumption Taxes Subtotal</b>	<del>85.427</del>	<del>86.673</del>	<del>88.577</del>	<del>90.656</del>
16		<u>85.427</u>	<u>88.304</u>	<u>89.804</u>	<u>91.348</u>
17	<b>Other Sources</b>				
18	All Other Revenue	<del>41.443</del>	<del>42.518</del>	<del>43.292</del>	<del>43.679</del>
19		<u>41.443</u>	<u>40.650</u>	<u>41.713</u>	<u>42.968</u>
20	Highway Patrol Fines	<del>4.040</del>	<del>4.187</del>	<del>4.244</del>	<del>4.293</del>
21		<u>4.040</u>	<u>4.101</u>	<u>4.155</u>	<u>4.193</u>



1	Nursing Facilities Fee	<del>4.764</del>	<del>4.526</del>	<del>4.276</del>	<del>4.244</del>
2		<u>4.764</u>	<u>4.589</u>	<u>4.277</u>	<u>4.181</u>
3	Public Institution Reimbursements	<del>16.910</del>	<del>14.083</del>	<del>11.915</del>	<del>12.017</del>
4		<u>16.910</u>	<u>14.162</u>	<u>12.694</u>	<u>12.725</u>
5	Tobacco Settlement	<del>3.371</del>	<del>3.371</del>	<del>2.561</del>	<del>2.500</del>
6		<u>3.371</u>	<u>3.101</u>	<u>2.622</u>	<u>2.599</u>
7	<b>Other Sources Subtotal</b>	<del>70.529</del>	<del>68.685</del>	<del>66.288</del>	<del>66.733</del>
8		<u>70.529</u>	<u>66.602</u>	<u>65.460</u>	<u>66.667</u>
9	<b>Total General Fund</b>	<del>\$2,121.288</del>	<del>\$2,194.337</del>	<del>\$2,301.383</del>	<del>\$2,452.611</del>
10		<u>\$2,121.288</u>	<u>\$2,212.592</u>	<u>\$2,359.345</u>	<u>\$2,476.395</u>

SIGNIFICANT ASSUMPTIONS FOR GENERAL FUND REVENUE ESTIMATES

12	Year	Assumption	2016	2017	2018	2019
13	<b>Largest Seven Sources</b>					
14	Individual Income Tax					
15	CY	Wage & salary income growth	<del>3.2%</del>	<del>4.0%</del>	<del>5.1%</del>	<del>5.0%</del>
16			<u>3.3%</u>	<u>4.5%</u>	<u>5.3%</u>	<u>5.2%</u>
17	CY	Interest income growth	<del>0.3%</del>	<del>2.3%</del>	<del>11.2%</del>	<del>18.9%</del>
18			<u>0.4%</u>	<u>3.5%</u>	<u>11.4%</u>	<u>22.1%</u>
19	CY	Dividend income growth	<del>-4.5%</del>	<del>1.1%</del>	<del>3.8%</del>	<del>2.5%</del>
20			<u>-4.5%</u>	<u>2.2%</u>	<u>5.8%</u>	<u>5.1%</u>
21	CY	Taxable refunds growth	<del>3.1%</del>	<del>3.1%</del>	<del>3.1%</del>	<del>3.1%</del>



1			<u>3.5%</u>	<u>3.5%</u>	<u>3.5%</u>	<u>3.5%</u>
2	CY	Alimony received growth	4.0%	4.0%	4.0%	4.0%
3	CY	Net business growth	<del>3.1%</del>	<del>-2.2%</del>	<del>4.4%</del>	<del>2.6%</del>
4			<u>2.5%</u>	<u>-3.0%</u>	<u>6.0%</u>	<u>2.6%</u>
5	CY	Capital gains income growth	<del>-2.9%</del>	<del>-1.4%</del>	<del>0.2%</del>	<del>3.5%</del>
6			<u>1.0%</u>	<u>2.9%</u>	<u>-1.2%</u>	<u>3.6%</u>
7	CY	Supplemental gains income growth	0.0%	0.0%	0.0%	0.0%
8	CY	Rents, royalties & partnership income growth	<del>5.0%</del>	<del>5.0%</del>	<del>5.0%</del>	<del>5.0%</del>
9			<u>4.0%</u>	<u>4.0%</u>	<u>4.0%</u>	<u>4.0%</u>
10	CY	IRA income growth	<del>7.4%</del>	<del>8.0%</del>	<del>6.8%</del>	<del>6.1%</del>
11			<u>7.5%</u>	<u>8.9%</u>	<u>7.1%</u>	<u>6.0%</u>
12	CY	Taxable pension income growth	<del>6.1%</del>	<del>6.2%</del>	<del>5.7%</del>	<del>5.2%</del>
13			<u>6.2%</u>	<u>5.7%</u>	<u>6.0%</u>	<u>5.2%</u>
14	CY	Taxable social security income growth	10.0%	10.0%	10.0%	10.0%
15	CY	Farm income growth	0.0%	0.0%	0.0%	0.0%
16	CY	Unemployment compensation growth	0.0%	0.0%	0.0%	0.0%
17	CY	Other income growth	0.0%	0.0%	0.0%	0.0%
18	CY	Total additions (Millions)	<del>\$539.904</del>	<del>\$557.705</del>	<del>\$575.506</del>	<del>\$593.307</del>
19			<u>\$794.451</u>	<u>\$780.254</u>	<u>\$774.696</u>	<u>\$772.239</u>
20	CY	Total adjustments (Millions)	<del>\$785.677</del>	<del>\$782.441</del>	<del>\$770.951</del>	<del>\$764.620</del>
21			<u>\$543.258</u>	<u>\$564.809</u>	<u>\$587.542</u>	<u>\$611.536</u>



1	CY	Federal inflation factor	0.5%	0.8%	2.5%	2.5%
2						<u>1.9%</u>
3	CY	State inflation factor	4.0%	2.6%	2.4%	2.4%
4			<u>1.0%</u>	<u>2.5%</u>	<u>1.9%</u>	<u>2.5%</u>
5	CY	Full-year resident adjustment	100.4%	100.8%	101.6%	102.4%
6			<u>100.5%</u>	<u>101.6%</u>	<u>102.6%</u>	<u>103.5%</u>
7	CY	Nonresident adjustment	107.2%	107.2%	107.2%	107.2%
8	CY	Elderly homeowner/renter credits (Millions)	\$7.424	\$7.024	\$6.624	\$6.224
9	CY	All other credits (Millions)	\$53.295	\$56.431	\$59.895	\$63.478
10			<u>\$53.570</u>	<u>\$56.662</u>	<u>\$59.779</u>	<u>\$63.490</u>
11	FY	Audit, penalty & interest collections (Millions)		\$45.708	\$48.404	\$51.545
12				<u>\$45.997</u>	<u>\$48.953</u>	<u>\$51.958</u>
13	FY	RTIC Adjustment (Millions)		<del>-\$10.910</del>	<del>-\$14.543</del>	<del>-\$14.719</del>
14		Property Tax				
15	FY	Class 1 taxable value (Millions)		\$4.080	\$4.274	\$4.156
16	FY	Class 2 taxable value (Millions)		\$19.454	\$21.301	\$20.434
17	FY	Class 3 taxable value (Millions)		\$142.282	\$143.179	\$144.082
18	FY	Class 4 taxable value (Millions)		\$1,552.031	\$1,649.218	\$1,669.300
19	FY	Class 5 taxable value (Millions)		\$46.795	\$48.069	\$49.378
20	FY	Class 7 taxable value (Millions)		\$1.139	\$1.091	\$1.046
21	FY	Class 8 taxable value (Millions)		\$156.987	\$162.581	\$168.375

1	FY	Class 9 taxable value (Millions)		\$478.417	\$524.003	\$573.934
2	FY	Class 10 taxable value (Millions)		\$4.920	\$4.918	\$4.916
3	FY	Class 12 taxable value (Millions)		\$85.934	\$96.946	<del>\$94.838</del>
4						<u>\$108.315</u>
5	FY	Class 13 taxable value (Millions)		\$181.614	\$185.116	\$188.686
6	FY	Class 14 taxable value (Millions)		\$17.670	\$18.496	\$19.361
7	FY	Class 15 taxable value (Millions)		\$2.355	\$2.379	\$2.404
8	FY	Abatement value (Millions)		\$22.089	\$23.466	<del>\$24.116</del>
9						<u>\$24.227</u>
10	FY	TIF Value (Millions)		\$54.331	\$50.978	\$50.662
11	FY	<del>RTIC Adjustment (Millions)</del>		<del>\$0.852</del>	<del>\$2.861</del>	<del>\$1.427</del>
12		Corporate Income Tax				
13	CY	WTI price (\$/barrel)	<del>\$43.146</del>	<del>\$50.833</del>	<del>\$55.461</del>	<del>\$62.195</del>
14			<u>\$43.206</u>	<u>\$55.385</u>	<u>\$54.875</u>	<u>\$63.562</u>
15	CY	Domestic crude price (\$/barrel)	<del>\$41.731</del>	<del>\$48.316</del>	<del>\$53.487</del>	<del>\$60.608</del>
16			<u>\$42.341</u>	<u>\$53.864</u>	<u>\$53.484</u>	<u>\$60.436</u>
17	CY	Montana retail sales (Millions)	<del>\$18,085</del>	<del>\$18,576</del>	<del>\$19,314</del>	<del>\$20,100</del>
18			<u>\$18,194</u>	<u>\$18,895</u>	<u>\$19,622</u>	<u>\$20,516</u>
19	CY	Montana median home price (\$)	<del>\$217,266</del>	<del>\$224,844</del>	<del>\$232,305</del>	<del>\$239,189</del>
20			<u>\$220,366</u>	<u>\$234,167</u>	<u>\$241,583</u>	<u>\$247,719</u>
21	CY	Montana population (Millions)	<del>1.043</del>	<del>1.052</del>	<del>1.061</del>	<del>1.069</del>

1			<u>1.044</u>	<u>1.054</u>	<u>1.063</u>	<u>1.071</u>
2	CY	Wholesale employment (Thousands)	<del>17.325</del>	<del>17.135</del>	<del>17.134</del>	<del>17.193</del>
3			<u>17.400</u>	<u>17.408</u>	<u>17.498</u>	<u>17.552</u>
4	CY	3-month commercial paper	<del>0.52%</del>	<del>0.92%</del>	<del>1.64%</del>	<del>2.56%</del>
5			<u>0.52%</u>	<u>1.13%</u>	<u>2.01%</u>	<u>2.94%</u>
6	FY	Audit, penalty & interest collections (Millions)		<del>\$18.237</del>	<del>\$18.891</del>	<del>\$19.925</del>
7				<u>\$11.237</u>	<u>\$19.053</u>	<u>\$20.833</u>
8	FY	Refunds (Millions)		<del>-\$31.391</del>	<del>-\$21.797</del>	<del>-\$22.990</del>
9				<u>-\$31.391</u>	<u>-\$21.984</u>	<u>-\$24.038</u>
10	FY	RTIC Adjustment (Millions)		<del>-\$4.808</del>	<del>-\$27.258</del>	<del>-\$2.496</del>
11	FY	<u>CATTLE PRICE ADJUSTMENT (THOUSANDS)</u>		<u>\$593.250</u>	<u>\$197.750</u>	
12		Vehicle Taxes & Fees				
13	FY	Montana new vehicle sales (Thousands)		<del>68.218</del>	<del>67.551</del>	<del>66.538</del>
14				<u>66.689</u>	<u>67.076</u>	<u>66.573</u>
15	FY	US new vehicle sales (Millions)		<del>17.490</del>	<del>17.608</del>	<del>17.562</del>
16				<u>17.577</u>	<u>17.497</u>	<u>17.571</u>
17	FY	US total vehicle stock (Millions)		<del>278.902</del>	<del>284.096</del>	<del>288.257</del>
18				<u>278.954</u>	<u>284.083</u>	<u>288.221</u>
19	FY	RTIC Adjustment (Millions)		<del>(\$1.826)</del>	<del>(\$0.266)</del>	<del>\$2.975</del>
20		Oil & Natural Gas Production Tax				
21	CY	WTI price (\$/barrel)	<del>\$43.146</del>	<del>\$50.833</del>	<del>\$55.461</del>	<del>\$62.195</del>

1			<u>\$43.206</u>	<u>\$55.385</u>	<u>\$54.875</u>	<u>\$63.562</u>
2	CY	Montana oil price ratio	<del>-0.820</del>	0.820	0.820	0.820
3			<u>0.813</u>			
4	CY	Total oil production (Million barrels)	<del>22.459</del>	<del>20.087</del>	<del>18.514</del>	<del>17.190</del>
5			<u>23.065</u>	<u>20.479</u>	<u>18.806</u>	<u>17.475</u>
6	CY	Holiday oil production (Million barrels)	<del>1.117</del>	<del>0.152</del>	<del>0.142</del>	<del>0.132</del>
7			<u>1.250</u>	<u>0.149</u>	<u>0.138</u>	<u>0.128</u>
8	CY	Henry Hub price (\$/MCF)	<del>\$2.550</del>	<del>\$3.390</del>	<del>\$2.952</del>	<del>\$2.934</del>
9			<u>\$2.493</u>	<u>\$3.090</u>	<u>\$2.801</u>	<u>\$2.775</u>
10	CY	Montana natural gas price ratio	<del>0.765</del>	0.765	0.765	0.765
11			<u>0.504</u>			
12	CY	Total natural gas production (Million MCFs)	<del>51.435</del>	<del>45.953</del>	<del>40.076</del>	<del>34.994</del>
13			<u>74.555</u>	<u>60.703</u>	<u>58.508</u>	<u>53.853</u>
14	CY	Holiday natural gas production (Million MCFs)	<del>0.904</del>	<del>0.952</del>	<del>1.144</del>	<del>1.097</del>
15			<u>0.655</u>	<u>0.731</u>	<u>1.165</u>	<u>1.168</u>
16	FY	RTIC Adjustment (Millions)		<del>-\$1.188</del>	<del>\$1.873</del>	<del>\$7.042</del>
17		Insurance Tax & License Fees				
18	FY	Montana PCE Finance & Insurance (Millions)		<del>\$2,750</del>	<del>\$2,838</del>	<del>\$2,955</del>
19				<u>2,761</u>	<u>\$2,867</u>	<u>\$3,039</u>
20	FY	RTIC Adjustment (Millions)		<del>\$0.119</del>	<del>-\$0.276</del>	<del>-\$1.244</del>
21		Video Gambling Tax				

1	FY	Montana personal income (Millions)	\$45,117	\$47,243	\$49,681
2	FY	RTIC Adjustment (Millions)	\$0.263	\$0.034	-\$1.294
3	FY	<u>TIME SERIES</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
4	FY	<u>MONTANA POPULATION (MILLIONS)</u>	<u>1.049</u>	<u>1.058</u>	<u>1.067</u>
5	<b>Other Business Taxes</b>				
6	Driver's License Fee				
7	CY	Montana population age 16 and over (Millions)	0.848	0.855	0.860
8			<u>0.849</u>	<u>0.856</u>	<u>0.862</u>
9	FY	RTIC Adjustment (Millions)	-\$0.392	\$0.034	-\$0.399
10	Investment License Fee				
11	FY	Montana PCE Finance & Insurance (Millions)	\$2,750	\$2,838	\$2,955
12			<u>\$2,761</u>	<u>\$2,867</u>	<u>\$3,039</u>
13	FY	RTIC Adjustment (Millions)	\$0.002	\$0.147	\$0.176
14	Lodging Taxes				
15	FY	US consumer spending on accommodations (Billions)	\$130	\$137	\$142
16			<u>\$127</u>	<u>\$134</u>	<u>\$142</u>
17	FY	RTIC Adjustment (Millions)	\$0.311	\$1.412	\$2.823
18	Public Contractors Tax				
19	FY	Highway payments (Millions)	\$355	\$364	\$373
20	FY	Other payments (Millions)	\$150	\$150	\$150
21	FY	RTIC Adjustment (Millions)	-\$0.043	\$0.040	-\$0.136

1	Railroad Car Tax					
2	FY	Montana retail sales (Millions)		\$17,653	\$17,919	\$18,309
3				<u>\$17,653</u>	<u>\$17,914</u>	<u>\$18,613</u>
4	FY	RTIC Adjustment (Millions)		<del>\$0.050</del>	<del>-\$0.187</del>	<del>-\$0.304</del>
5	Rental Car Sales Tax					
6	FY	Montana PCE Transportation (Millions)		\$943	\$953	\$1,024
7				<u>\$963</u>	<u>\$973</u>	<u>\$1,044</u>
8	FY	RTIC Adjustment (Millions)		<del>\$0.053</del>	<del>\$0.102</del>	<del>-\$0.103</del>
9	Telecommunications Excise Tax					
10	FY	Montana population age 16 and over (Millions)		0.844	0.851	0.857
11				<u>0.845</u>	<u>0.852</u>	<u>0.859</u>
12	CY	Landline %	52%	46%	39%	33%
13	CY	Cell Phone %	95%	95%	96%	96%
14	CY	Prepaid smartphone penetration	35%	35%	35%	35%
15	FY	RTIC Adjustment (Millions)		<del>\$0.087</del>	<del>\$0.024</del>	<del>-\$0.063</del>
16	<b>Other Natural Resource Taxes</b>					
17	Coal Severance Tax					
18	CY	Price (\$/ton)		<del>\$14.09</del>	<del>\$14.47</del>	<del>\$14.83</del>
19				<u>\$15.87</u>	<u>\$16.38</u>	<u>\$17.30</u>
20	CY	Production (Million tons)	30.911	30.143	31.616	32.119
21	FY	RTIC Adjustment (Millions)		<del>\$0.287</del>	<del>\$0.949</del>	<del>-\$0.577</del>

1	Electrical Energy Tax					
2	FY	Taxable Production (kwh)	22,242	22,197	22,620	
3	FY	<del>RTIC Adjustment (Millions)</del>	<del>\$0.146</del>	<del>\$0.269</del>	<del>\$0.110</del>	
4	Metalliferous Mines Tax					
5	CY	Price: Copper (\$/lb)	\$2.16	\$2.19	\$2.21	\$2.23
6	CY	Price: Silver (\$/oz)	\$15	\$15	\$15	\$15
7	CY	Price: Gold (\$/oz)	\$1,139	\$1,111	\$1,085	\$1,057
8	CY	Price: Moly (\$/lb)	\$9	\$10	\$10	\$10
9	CY	Price: Palladium (\$/oz)	\$602	\$629	\$638	\$647
10	CY	Price: Platinum (\$/oz)	\$911	\$953	\$997	\$1,044
11	FY	<del>RTIC Adjustment (Millions)</del>	<del>\$0.281</del>	<del>\$0.114</del>	<del>\$0.158</del>	
12	US Mineral Royalty					
13	FFY	Oil price (\$/barrel)	<del>\$44.17</del>	<del>\$53.49</del>	<del>\$57.75</del>	<del>\$64.43</del>
14			<u>\$47.14</u>	<u>\$47.51</u>	<u>\$53.09</u>	
15	FFY	Oil production (Million barrels)	<del>2.337</del>	<del>1.751</del>	<del>1.542</del>	<del>1.332</del>
16			<u>2.310</u>	<u>2.168</u>	<u>2.027</u>	
17	FFY	Coal price (\$/ton)	<del>\$18.36</del>	<del>\$19.73</del>	<del>\$20.53</del>	<del>\$20.99</del>
18			<u>\$20.88</u>	<u>\$21.90</u>	<u>\$22.51</u>	
19	FFY	Coal production (Million tons)	<del>16.170</del>	<del>15.679</del>	<del>15.371</del>	<del>15.717</del>
20			<u>15.679</u>	<u>15.371</u>	<u>15.717</u>	
21	FFY	Natural gas price (\$/MCF)	<del>\$1.85</del>	<del>\$2.75</del>	<del>\$2.48</del>	<del>\$2.40</del>

1			<u>\$2.56</u>	<u>\$2.38</u>	<u>\$2.30</u>
2	FY	Natural gas production (Million MCFs)	<del>10.287</del>	<del>10.287</del>	<del>10.287</del>
3			<u>6.616</u>	<u>6.616</u>	<u>6.616</u>
4	FY	Rent and bonus payments (Millions)	<del>\$4.795</del>	<del>\$4.795</del>	<del>\$4.795</del>
5			<u>\$2.821</u>	<u>\$3.175</u>	<u>\$3.175</u>
6	FY	RTIC Adjustment (Millions)	<del>-\$0.790</del>	<del>-\$0.102</del>	<del>-\$0.110</del>
7		Wholesale Energy Tax			
8	FY	Production (kwh)	24,307	24,073	24,296
9	FY	RTIC Adjustment (Millions)	<del>-\$0.036</del>	<del>-\$0.099</del>	<del>-\$0.171</del>
10		<b>Other Interest Earnings</b>			
11		Coal Trust Interest			
12	FY	Short-term interest rates	0.63%	1.18%	1.97%
13	FY	Long-term interest rates	3.49%	3.67%	3.85%
14	FY	RTIC Adjustment (Millions)	<del>\$1.185</del>	<del>-\$0.038</del>	<del>-\$1.152</del>
15		Treasury Cash Account Interest			
16	FY	Short-term interest rates	<del>0.81%</del>	<del>1.36%</del>	<del>2.15%</del>
17			<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
18	FY	Average balance (Millions)	<del>\$930.216</del>	<del>\$940.191</del>	<del>\$930.992</del>
19			<u>\$589.483</u>	<u>\$530.235</u>	<u>\$680.590</u>
20	FY	RTIC Adjustment (Millions)	<del>\$2.480</del>	<del>\$6.429</del>	<del>\$9.982</del>
21		<b>Other Consumption Taxes</b>			



1	Beer Tax			
2	FY Montana PCE food (Millions)	\$4,604	\$4,797	\$4,993
3		<u>\$4,666</u>	<u>\$4,876</u>	<u>\$5,092</u>
4	FY Montana population age 21 and above (Millions)	0.783	0.789	0.795
5		<u>0.783</u>	<u>0.791</u>	<u>0.797</u>
6	FY RTIC Adjustment (Millions)	<del>-\$0.018</del>	<del>-\$0.024</del>	<del>-\$0.030</del>
7	Cigarette Tax			
8	FY <u>U.S.</u> Consumer spending on tobacco (Millions)	\$1.275	\$1.318	\$1.370
9		<u>(BILLIONS)</u>	<u>\$110</u>	<u>\$112</u>
10	FY CPI for tobacco	106	108	110
11		<u>135</u>	<u>142</u>	<u>150</u>
12	FY Montana population age 18 and above (Millions)	0.822	0.829	0.835
13		<u>0.823</u>	<u>0.830</u>	<u>0.836</u>
14	FY RTIC Adjustment (Millions)	<del>\$0.079</del>	<del>\$0.079</del>	<del>\$0.030</del>
15	Liquor Excise & License Tax			
16	FY Montana PCE food (Millions)	\$4,604	\$4,797	\$4,993
17		<u>\$4,666</u>	<u>\$4,876</u>	<u>\$5,092</u>
18	FY RTIC Adjustment (Millions)	<del>-\$0.720</del>	<del>-\$0.483</del>	<del>-\$0.353</del>
19	Liquor Profits			
20	FY Montana PCE food (Millions)	\$4,604	\$4,797	\$4,993
21		<u>\$4,666</u>	<u>\$4,876</u>	<u>\$5,092</u>

1	FY	RTIC Adjustment (Millions)	\$0.277	\$0.435	\$0.585
2		Lottery Profits			
3	FY	Montana population age 18 and above (Millions)	0.822	0.829	0.835
4			<u>0.823</u>	<u>0.830</u>	<u>0.836</u>
5	FY	Short-term interest rates	0.18%	0.19%	0.19%
6			<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
7	FY	RTIC Adjustment (Millions)	(\$0.814)	(\$0.636)	(\$0.175)
8		Tobacco Tax			
9	FY	Montana population age 18 and above (Millions)	0.822	0.829	0.835
10			<u>0.823</u>	<u>0.830</u>	<u>0.836</u>
11	FY	Montana PCE (Millions)	\$62,096	\$64,763	\$67,452
12			<u>\$63,413</u>	<u>\$66,320</u>	<u>\$69,369</u>
13	FY	RTIC Adjustment (Millions)	(\$0.253)	(\$0.293)	(\$0.327)
14		Wine Tax			
15	FY	Montana population age 21 and above (Millions)	0.783	0.789	0.795
16			<u>0.783</u>	<u>0.791</u>	<u>0.797</u>
17	FY	RTIC Adjustment (Millions)	(\$0.065)	(\$0.090)	(\$0.109)
18		<b>Other Sources</b>			
19		All Other Revenue			
20	FY	Time series	2017	2018	2019
21	FY	RTIC Adjustment (Millions)	\$1.907	\$1.682	\$1.022

1	Highway Patrol Fines			
2	FY Time series	2017	2018	2019
3	FY RTIC Adjustment (Millions)	\$0.086	\$0.089	\$0.100
4	Nursing Facilities Fee			
5	FY Time series	2017	2018	2019
6	FY RTIC Adjustment (Millions)	(\$0.063)	(\$0.001)	\$0.063
7	Public Institution Reimbursements			
8	FY Montana nursing facility residents	4,510	4,471	4,432
9	FY RTIC Adjustment (Millions)	(\$0.079)	(\$0.779)	(\$0.708)
10	Tobacco Settlement			
11	FY Volume (Millions)	0.219	0.211	0.202
12	FY Inflation Adjustment	3.0%	3.0%	3.0%
13	FY RTIC Adjustment (Millions)	\$0.271	(\$0.061)	(\$0.099)

14 SELECTED NONGENERAL FUND REVENUE

15 The estimates for selected nongeneral fund revenue for fiscal year 2017 and the 2018-2019 biennium are based on the assumptions of a continuation of  
 16 Montana law as it existed on January 1, 2017. The revenue estimates contained in the following tables are based on the assumptions listed in the tables  
 17 that follow the nongeneral fund estimates and the assumptions for each nongeneral fund revenue source contained in the "Legislative Budget Analysis,  
 18 2019 Biennium, Volume 2 -- Revenue Estimates" prepared by the Legislative Fiscal Division.

19 Current Law

20 Selected Nongeneral Fund Revenue Estimates

21 (In Millions of Dollars)



	Actual	Estimated	Estimated	Estimated
	FY 2016	FY 2017	FY 2018	FY 2019
1				
2 Source of Revenue				
3 Property Tax: 6 Mill	16.755	17.149	<del>18.164</del>	<del>18.649</del>
4			<u>18.209</u>	<u>18.780</u>
5 <b>Natural Resource Taxes</b>				
6 Federal Forest Receipts	15.939	2.505	2.654	2.863
7 Resource Indemnity Tax	<del>2.335</del>	<del>2.357</del>	<del>2.324</del>	<del>2.360</del>
8	<u>2.335</u>	<u>2.490</u>	<u>2.591</u>	<u>2.649</u>
9 <b>Natural Resource Taxes Subtotal</b>	<del>18.274</del>	<del>4.861</del>	<del>4.978</del>	<del>5.222</del>
10	<u>18.274</u>	<u>4.995</u>	<u>5.245</u>	<u>5.512</u>
11 <b>Interest Earnings</b>				
12 Capital Land Grant Interest and Income	1.510	1.112	1.171	1.393
13 Common School Interest and Income	<del>47.009</del>	<del>41.663</del>	<del>40.722</del>	<del>41.786</del>
14	<u>47.009</u>	<u>41.166</u>	<u>39.118</u>	<u>38.781</u>
15 Cultural Trust Interest	<del>0.485</del>	<del>0.469</del>	<del>0.504</del>	<del>0.543</del>
16	<u>0.485</u>	<u>0.488</u>	<u>0.478</u>	<u>0.468</u>
17 Deaf & Blind Interest and Income	<del>0.344</del>	<del>0.319</del>	<del>0.319</del>	<del>0.339</del>
18	<u>0.344</u>	<u>0.328</u>	<u>0.315</u>	<u>0.321</u>
19 Economic Development Trust	<del>3.171</del>	<del>3.352</del>	<del>3.785</del>	<del>4.285</del>
20	<u>3.171</u>	<u>3.460</u>	<u>3.624</u>	<u>3.803</u>
21 Parks Trust Interest	<del>0.900</del>	<del>0.884</del>	<del>0.956</del>	<del>1.035</del>

1		<u>0.900</u>	<u>0.928</u>	<u>0.914</u>	<u>0.901</u>
2	Pine Hills Interest and Income	<del>0.392</del>	<del>0.370</del>	<del>0.361</del>	<del>0.385</del>
3		<u>0.392</u>	<u>0.379</u>	<u>0.357</u>	<u>0.368</u>
4	Regional Water Trust Interest	<del>3.307</del>	<del>3.136</del>	<del>3.325</del>	<del>3.536</del>
5		<u>3.307</u>	<u>3.165</u>	<u>3.095</u>	<u>3.033</u>
6	Resource Indemnity Trust Interest	<del>3.973</del>	<del>3.530</del>	<del>3.707</del>	<del>3.892</del>
7		<u>3.973</u>	<u>3.750</u>	<u>3.547</u>	<u>3.346</u>
8	Tobacco Trust Interest	<del>9.766</del>	<del>9.109</del>	<del>9.670</del>	<del>10.310</del>
9		<u>9.766</u>	<u>9.368</u>	<u>9.152</u>	<u>8.968</u>
10	Treasure State Endowment Trust Interest	<del>7.009</del>	<del>7.270</del>	<del>8.019</del>	<del>8.887</del>
11		<u>7.009</u>	<u>7.407</u>	<u>7.524</u>	<u>7.671</u>
12	<b>Interest Earnings Subtotal</b>	<del>77.866</del>	<del>71.215</del>	<del>72.539</del>	<del>76.392</del>
13		<u>77.866</u>	<u>71.551</u>	<u>69.295</u>	<u>69.052</u>
14	<b>Consumption Taxes</b>				
15	Diesel Tax	73.415	73.423	74.765	76.134
16	Diesel Storage Tank Tax	2.798	2.927	2.985	3.045
17	Gasoline Tax	144.544	148.537	145.230	145.344
18	Gasoline Storage Tank Tax	4.059	3.926	3.897	3.898
19	GVW and Other Fees	35.034	35.241	35.455	35.675
20	<b>Consumption Taxes Subtotal</b>	<del>259.850</del>	<del>264.054</del>	<del>262.333</del>	<del>264.097</del>
21		<u>259.850</u>	<u>264.054</u>	<u>262.333</u>	<u>264.097</u>

1	<b>Total of Selected Nongeneral Fund Sources</b>	<del>\$372.746</del>	<del>\$357.279</del>	<del>\$358.011</del>	<del>\$364.360</del>
2		<u>\$372.746</u>	<u>\$357.748</u>	<u>\$355.082</u>	<u>\$357.440</u>
3	SELECTED ASSUMPTIONS FOR NONGENERAL FUND REVENUE ESTIMATES				
4	Year Assumption	2017	2018	2019	
5	Property Tax: 6 Mill				
6	FY Taxable Value	\$2,693.678	\$2,861.573	\$2,940.910	
7				<u>\$2,954.388</u>	
8	FY TIF Value (Millions)	\$54.331	\$50.978	\$50.662	
9	FY Abatement value (Millions)	\$22.089	\$23.466	\$24.116	
10				<u>\$24.227</u>	
11	<b>Natural Resource Taxes</b>				
12	Federal Forest Receipts				
13	FY Total Montana Receipts (Millions)	\$2.505	\$2.654	\$2.863	
14	Resource Indemnity Tax				
15	FY Coal Receipts (Millions)	<del>\$2.111</del>	<del>\$2.079</del>	<del>\$2.114</del>	
16		<u>\$2.244</u>	<u>\$2.346</u>	<u>\$2.404</u>	
17	FY Other Receipts (Millions)	\$0.245	\$0.245	\$0.245	
18	<b>Interest Earnings</b>				
19	Capital Land Grant Interest and Income				
20	FY Lease Total (Millions)	\$0.915	\$0.876	\$0.889	
21	FY Permanent Fund Total (Millions)	<del>\$1.112</del>	<del>\$1.171</del>	<del>\$1.393</del>	

1			<u>\$1.021</u>	<u>\$1.099</u>	<u>\$1.314</u>
2	FY	Administration Costs (Millions)	(\$0.825)	(\$0.804)	(\$0.810)
3		Common School Interest and Income			
4	FY	TFBP Long-Term Interest Rate	<del>3.50%</del>	<del>3.68%</del>	<del>3.86%</del>
5			<u>3.57%</u>	<u>3.41%</u>	<u>3.24%</u>
6	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
7		Cultural Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
8	FY	TFBP Long-Term Interest Rate	<del>3.43%</del>	<del>3.61%</del>	<del>3.79%</del>
9			<u>3.57%</u>	<u>3.40%</u>	<u>3.24%</u>
10	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
11		Deaf & Blind Interest and Income	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
12	FY	TFBP Long-Term Interest Rate	<del>3.50%</del>	<del>3.68%</del>	<del>3.86%</del>
13			<u>3.57%</u>	<u>3.41%</u>	<u>3.24%</u>
14	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
15		Economic Development Trust	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
16	FY	TFBP Long-Term Interest Rate	<del>3.30%</del>	<del>3.47%</del>	<del>3.64%</del>
17			<u>3.38%</u>	<u>3.26%</u>	<u>3.14%</u>
18	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
19		Parks Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
20	FY	TFBP Long-Term Interest Rate	<del>3.43%</del>	<del>3.60%</del>	<del>3.78%</del>
21			<u>3.59%</u>	<u>3.42%</u>	<u>3.26%</u>

1	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
2		Pine Hills Interest and Income	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
3	FY	TFBP Long-Term Interest Rate	<del>3.50%</del>	<del>3.68%</del>	<del>3.86%</del>
4			<u>3.57%</u>	<u>3.41%</u>	<u>3.24%</u>
5	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
6		Regional Water Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
7	FY	TFBP Long-Term Interest Rate	<del>3.36%</del>	<del>3.52%</del>	<del>3.70%</del>
8			<u>3.40%</u>	<u>3.28%</u>	<u>3.15%</u>
9	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
10		Resource Indemnity Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
11	FY	TFBP Long-Term Interest Rate	<del>3.53%</del>	<del>3.71%</del>	<del>3.89%</del>
12			<u>3.75%</u>	<u>3.55%</u>	<u>3.35%</u>
13	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
14		Tobacco Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
15	FY	TFBP Long-Term Interest Rate	<del>3.29%</del>	<del>3.45%</del>	<del>3.62%</del>
16			<u>3.35%</u>	<u>3.24%</u>	<u>3.12%</u>
17	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>
18		Treasure State Endowment Trust Interest	<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
19	FY	TFBP Long-Term Interest Rate	<del>3.36%</del>	<del>3.52%</del>	<del>3.70%</del>
20			<u>3.47%</u>	<u>3.33%</u>	<u>3.19%</u>
21	FY	Short-Term Interest Rate	<del>0.63%</del>	<del>1.18%</del>	<del>1.97%</del>



1			<u>0.73%</u>	<u>1.43%</u>	<u>2.28%</u>
2	<b>Consumption Taxes</b>				
3	Diesel Tax				
4	FY    Time Series		2017	2018	2019
5	Diesel Storage Tank Tax				
6	FY    Time Series		2017	2018	2019
7	Gasoline Tax				
8	FY    Time Series		2017	2018	2019
9	Gasoline Storage Tank Tax				
10	FY    Time Series		2017	2018	2019
11	GVW and Other Fees				
12	FY    Time Series		2017	2018	2019
13			- END -		