



AN ACT REPEALING A REQUIREMENT FOR THE DEPARTMENT OF ADMINISTRATION TO MAKE CERTAIN DETERMINATIONS WITH RESPECT TO THE ADEQUACY OF A CONTRACTOR'S ACCOUNTING SYSTEM; REPEALING A REQUIREMENT FOR CONTRACTS OTHER THAN FIRM FIXED-PRICE CONTRACTS TO HAVE THE DEPARTMENT OF ADMINISTRATION VERIFY THAT A CONTRACTOR'S ACCOUNTING SYSTEM TIMELY DEVELOPS NECESSARY COST DATA IN THE REQUISITE FORM AND ADEQUATELY ALLOCATES COSTS IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; REPEALING SECTION 18-4-311, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Repealer. The following section of the Montana Code Annotated is repealed:

18-4-311. Approval of accounting system.

Section 2. Effective date. [This act] is effective on passage and approval.

- END -

I hereby certify that the within bill,
SB 0054, originated in the Senate.

President of the Senate

Signed this _____ day
of _____, 2017.

Secretary of the Senate

Speaker of the House

Signed this _____ day
of _____, 2017.

SENATE BILL NO. 54
INTRODUCED BY J. GROSS
BY REQUEST OF THE DEPARTMENT OF ADMINISTRATION

AN ACT REPEALING A REQUIREMENT FOR THE DEPARTMENT OF ADMINISTRATION TO MAKE CERTAIN DETERMINATIONS WITH RESPECT TO THE ADEQUACY OF A CONTRACTOR'S ACCOUNTING SYSTEM; REPEALING A REQUIREMENT FOR CONTRACTS OTHER THAN FIRM FIXED-PRICE CONTRACTS TO HAVE THE DEPARTMENT OF ADMINISTRATION VERIFY THAT A CONTRACTOR'S ACCOUNTING SYSTEM TIMELY DEVELOPS NECESSARY COST DATA IN THE REQUISITE FORM AND ADEQUATELY ALLOCATES COSTS IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES; REPEALING SECTION 18-4-311, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE.