



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2021 Biennium

Bill # HB0074

Title: Revise laws related to restitution for insurance consumers

Primary Sponsor: Vinton, Sue

Status: As Introduced

- Significant Local Gov Impact
- Needs to be included in HB 2
- Technical Concerns
- Included in the Executive Budget
- Significant Long-Term Impacts
- Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2020</u> <u>Difference</u>	<u>FY 2021</u> <u>Difference</u>	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

### FISCAL ANALYSIS

**Description of fiscal impact:** This bill has no fiscal impact to the State Auditor's Office. HB 74 clarifies that when a hearing is held by the insurance commissioner for a violation under the insurance code, an order may be issued that requires restitution be made to a person who sustained a financial loss resulting from the violation.

**Assumptions:**

**State Auditor's Office**

There are no additional administrative requirements associated with this legislation. Therefore, there is no fiscal impact to the State Auditor's Office.

Sue Vinton  
Sponsor's Initials

01/08/2019  
Date

Tom Lives  
Budget Director's Initials

1/5/19  
Date