



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2021 Biennium

Bill # HB0163

Title: Allow insured certificates of deposit for security for deposits of public funds

Primary Sponsor: Welch, Tom

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2020</u> <u>Difference</u>	<u>FY 2021</u> <u>Difference</u>	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 163 adds certificates of deposit insured by the federal deposit insurance corporation (FDIC) to the list of securities that may be pledged, or guarantees that may be issued, to secure the deposit of public funds at the discretion of the agency receiving the guarantee. There is no fiscal impact to the Department of Commerce or the Board of Investments.

Tow
Sponsor's Initials

1/15/19
Date

TL
Budget Director's Initials

1/15/19
Date