



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2021 Biennium

Bill # HB0612

Title: Revising number of professional staff positions at the Board of Investments

Primary Sponsor: Bartel, Dan

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2020 Difference</u>	<u>FY 2021 Difference</u>	<u>FY 2022 Difference</u>	<u>FY 2023 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Other (Proprietary)	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Other (Proprietary)	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 612 increases the number of exempt professional positions at the Board of Investments by three. HB 612 creates no new FTE in the Board of Investments nor does the board contemplate creating any new FTE with passage and approval of the bill.

FISCAL ANALYSIS

Assumptions:

Department of Commerce

- For the purposes of this fiscal note, it is assumed that the Board of Investments would authorize the reclassification of three presently classified FTE as exempt professional staff.
- HB 612 creates no new FTE in the Board of Investments nor does the board contemplate creating any new FTE with the passage and approval of this bill.
- The Board of Investments operates as a proprietary fund and is limited by the revenues received for its services. Any increases to the board's costs as a result of this legislation will be managed through offsets to other personal services or operating expenses.

Dan Bartel
Sponsor's Initials

2/26/19
Date

TL
Budget Director's Initials

2/26/19
Date