



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2021 Biennium

Bill # SB0152

Title: Repeal sunset on 6-mill university levy

Primary Sponsor: Barrett, Dick

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2020</u> <u>Difference</u>	<u>FY 2021</u> <u>Difference</u>	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: SB 152 repeals the termination date for the university system tax levy, commonly referred to as the 6-mill levy. The 6-mill levy revenue is state special revenue that is used to help fund the Montana University System (MUS). If this legislation were to pass, the impact would be seen after the time period analyzed for fiscal note purposes.

FISCAL ANALYSIS

Assumptions:

1. The 6-mill levy revenue is reauthorized by voters every ten years.
2. Currently, the 6-mill state special revenue for the MUS would terminate after FY 2029. SB 152 repeals the expiration date and allows for the ongoing collection of revenue.
3. The first year in which there would be an impact as a result of SB 152 would be FY 2030.

Technical Note:

1. LR-128 was passed in the November 2018 election. IT made the tax levy effective from January 1, 2019 through January 1, 2029.

DB

Sponsor's Initials

1/24/2019

Date

TL

Budget Director's Initials

1/24/19

Date