



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

SPONSOR'S REBUTTAL TO FISCAL NOTE

House Bill Number: HB130

Date Prepared: 2/21/2019

Short Title: Revise Income Tax Law to Exempt Military Pensions

Sponsor: Fuller

Generally, why do you disagree with the fiscal note?

It fails to take into account the increase in GDP each new Retired Military Personnel and their family taking residence in Montana would contribute in retirement pay, post-retirement employment, and other sources of household income that would increase personal income taxes, corporate income taxes and gross receipts taxes.

Specifically, what in the fiscal note do you feel is flawed?

I find it difficult to believe that Dept of Revenue cannot identify recipients of military retirement pay.

What is your estimate of the fiscal impact?

I estimate that by year five, the positive contributions would outweigh the initial negative impact.

Sponsor Signature: _____

J. Fuller