Amendments to House Bill No. 2 3rd Reading Copy

Requested by Senator Mike Lang

For the Senate Finance and Claims Committee

Prepared by Julia Platt March 27, 2019 (1:26pm)

1. Page A-3, line 8: State Auditor's Office.

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Explanation - This amendment adjusts the captive insurance appropriation in the Insurance Division of the State Auditor's Office to align with changes made to SB 55. SB 55 has been amended to allow the State Auditor's Office to retain 10.0% of captive insurance premiums, rather than the 20.0% initially proposed in the bill.

This includes:

- A personal services reduction of \$50,000 state special revenue in FY 2020 and \$50,000 state special revenue in FY 2021 - An operating expenses increase of \$7,916 state special revenue in FY 2020 and \$11,466 state special revenue in FY 2021

Together these changes net to a reduction of \$42,084 state special revenue in FY 2020 and a reduction of \$38,534 state special revenue in FY 2021.