

1 _____ BILL NO. _____

2 INTRODUCED BY _____
3 (Primary Sponsor)

4 A BILL FOR AN ACT ENTITLED: "AN ACT REVISING THE HOMESTEAD EXEMPTION; INCREASING THE
5 HOMESTEAD VALUE LIMITATION; AND AMENDING SECTION 70-32-104, MCA."

6
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

8
9 **Section 1.** Section 70-32-104, MCA, is amended to read:

10 **"70-32-104. Limitation on value.** (1) A homestead may not exceed ~~\$250,000~~ \$350,000 in value. In a
11 proceeding instituted to determine the value of the homestead, the assessed value of the land with included
12 appurtenances, if any, and of the dwelling house as it appears on the last-completed assessment roll preceding
13 the institution of the proceeding is prima facie evidence of the value of the property claimed as a homestead.

14 (2) If a claimant who is an owner of an undivided interest in real property claims a homestead
15 exemption, the claimant is limited to an exemption amount proportional to the claimant's undivided interest."

16 - END -