



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2023 Biennium

<b>Bill #</b>	HB0053	<b>Title:</b>	Revise partnership audit provisions
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<b>Primary Sponsor:</b>	Hamilton, Jim	<b>Status:</b>	As Introduced
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- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY




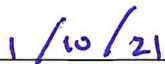
	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** HB 53 has no fiscal impact to the state.

### FISCAL ANALYSIS

#### Assumptions:

1. HB 53 adopts the Multistate Tax Commission model statute for standardizing reporting adjustments to federal taxable income and partnership audit adjustments.
2. The proposed bill will allow partnerships to pay state adjustments to federal changes at the partnership level instead of the partner level.
3. HB 53 will have no fiscal impact, as the proposed changes do not change overall tax liability and only change which entity pays the adjustments.

			
<u>Sponsor's Initials</u>	<u>Date</u>	<u>Budget Director's Initials</u>	<u>Date</u>