

Fiscal Note 2023 Biennium

Bill#	HB0700		Title:	Generally revise forest and agriculture laws	
Primary Sponsor:	Dooling, Julie		Status: As Introduced		
☐ Significant Local Gov Impact ☐ Included in the Executive Budget		□Needs to be included in HB 2 □Significant Long-Term Impacts		☐ Technical Concerns ☐ Dedicated Revenue Form Attached	

FISCAL SUMMARY

	FY 2022 <u>Difference</u>	FY 2023 <u>Difference</u>	FY 2024 <u>Difference</u>	FY 2025 <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	\$0	\$0	\$0	\$0

Description of fiscal impact: HB 700 revises laws related to forestry and agriculture. A person claiming a share of abandoned interest related to abandoned machinery, construction equipment, or farm equipment must submit a \$25 fee to the Department of Revenue. It is anticipated a minimal number of claims will be made each year, and for fiscal note purposes, the impact of HB 700 is assumed to be zero.

Technical Notes:

1. HB 700 does not specify where the fee paid to the Department of Revenue would be deposited or how the fee revenue would be used. Further clarification may be needed.

AUTHORIZED BY SPO	INSOR		
AUTHOR	4/5/21	KA	4-5-21
Sponsor's Initials	Date	Budget Director's Initials	Date