



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2023 Biennium

**Bill #** SB0030

**Title:** Repeal credit for interest differentials for loans by utilities and banks

**Primary Sponsor:** Blasdel, Mark

**Status:** As Introduced

- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2022 Difference</u>	<u>FY 2023 Difference</u>	<u>FY 2024 Difference</u>	<u>FY 2025 Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** SB 30 has no fiscal impact to the state, as this is an obsolete credit and no longer applies to corporation income tax.

### FISCAL ANALYSIS

**Assumptions:**

**Department of Revenue**

- SB 30 repeals the interest differential credit for loans by utilities and banks.
- This credit is obsolete and has been removed from the corporate income tax return.
- The department would not incur a significant cost associated with this bill.

  
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Sponsor's Initials

1/13  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Budget Director's Initials

1/13/21  
\_\_\_\_\_  
Date