



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2023 Biennium

Bill # SB0045

Title: Repeal new or expanded industry credit

Primary Sponsor: Blasdel, Mark

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: SB 45 has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

Department of Revenue

- SB 45 repeals the corporate income tax new or expanded industry tax credit.
- This credit has had few or no claimants in recent years. There are no anticipated claimants in future years and therefore there is no fiscal impact.
- The department will absorb costs of updating forms.

NO SPONSOR SIGNATURE

Sponsor's Initials

Date

KA

Budget Director's Initials

1/15/21

Date