



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2023 Biennium

Bill # SB0058

Title: Provide fund transfer for livestock losses

Primary Sponsor: Cuffe, Mike

Status: As Introduced

- Significant Local Gov Impact
 Needs to be included in HB 2
 Technical Concerns
 Included in the Executive Budget
 Significant Long-Term Impacts
 Dedicated Revenue Form Attached

FISCAL SUMMARY

	<u>FY 2022 Difference</u>	<u>FY 2023 Difference</u>	<u>FY 2024 Difference</u>	<u>FY 2025 Difference</u>
Expenditures:				
General Fund	\$100,000	\$100,000	\$100,000	\$100,000
State Special Revenue	\$100,000	\$100,000	\$100,000	\$100,000
Revenue:				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$100,000	\$100,000	\$100,000	\$100,000
Net Impact-General Fund Balance:	<u>(\$100,000)</u>	<u>(\$100,000)</u>	<u>(\$100,000)</u>	<u>(\$100,000)</u>

Description of fiscal impact: The proposed legislation transfers \$100,000 of general fund per year to a restricted state special revenue account that supports livestock producer loss prevention projects due to grizzly bear and wolf depredation.

FISCAL ANALYSIS

Assumptions:

1. A special revenue account currently exists to fund grants from the Livestock Loss Board for loss prevention projects in Montana to address grizzly bear and wolf depredation.
2. This bill establishes an annual \$100,000 transfer of general fund to this state special revenue account.
3. It is assumed that the Department of Livestock would fully expend the \$100,000 each year to reimburse for grizzly bear and wolf depredation.

	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>
<u>Fiscal Impact:</u>				
<u>Expenditures:</u>				
Benefits	\$100,000	\$100,000	\$100,000	\$100,000
Transfers	\$100,000	\$100,000	\$100,000	\$100,000
TOTAL Expenditures	\$200,000	\$200,000	\$200,000	\$200,000
<u>Funding of Expenditures:</u>				
General Fund (01)	\$100,000	\$100,000	\$100,000	\$100,000
State Special Revenue (02)	\$100,000	\$100,000	\$100,000	\$100,000
TOTAL Funding of Exp.	\$200,000	\$200,000	\$200,000	\$200,000
<u>Revenues:</u>				
General Fund (01)	\$0	\$0	\$0	\$0
State Special Revenue (02)	\$100,000	\$100,000	\$100,000	\$100,000
TOTAL Revenues	\$100,000	\$100,000	\$100,000	\$100,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>				
General Fund (01)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
State Special Revenue (02)	\$0	\$0	\$0	\$0

(see sponsor's rebuttal)

NO SPONSOR SIGNATURE

_____ 1/11/21 _____ KA _____ 1/7/21
 Sponsor's Initials Date Budget Director's Initials Date