Bill #	SJ0015	Title:	Approve organization of Bitterroot valley community college district
Primary Sponsor:	Ellsworth, Jason W	Status:	As Introduced

☐ Significant Local Gov Impact   ☐ Needs to be included in HB 2   ☐ Technical Concerns

☐ Included in the Executive Budget   ☐ Significant Long-Term Impacts   ☐ Dedicated Revenue Form Attached

FISCAL SUMMARY

	FY 2022 Difference	FY 2023 Difference	FY 2024 Difference	FY 2025 Difference
Expenditures:				
General Fund	$0	$0	$1,201,476	$1,255,780
Revenue:				
General Fund	$0	$0	$1,201,476	$1,255,780
Net Impact-General Fund Balance:	$0	$0	$0	$0

Description of fiscal impact: The creation of a new community college would require state funding.

FISCAL ANALYSIS

Assumptions:
1. There will be no fiscal impact in FY 2022 or FY 2023 since proposed community college would begin operation in FY 2024
2. Utilizing average state support per resident student from FY 2021 projected community college budgets (as a starting point) multiplied by projected resident student FTE, the FY 2024 impact is $1,201,476 and $1,255,780 in FY 2025. (177 FTE x $6,788 = $1,201,476 and 185 FTE x $6,788 = $1,255,780).
3. This fiscal note uses the enrollment projections provided by the Bitterroot Valley Community College trustees to the September Board of Regents meeting.

	FY 2022 Difference	FY 2023 Difference	FY 2024 Difference	FY 2025 Difference
Expenditures:				
Transfers	$0	$0	$1,201,476	$1,255,780
TOTAL Expenditures	$0	$0	$1,201,476	$1,255,780
Funding of Expenditures:				
General Fund (01)	$0	$0	$1,201,476	$1,255,780
TOTAL Funding of Exp.	$0	$0	$1,201,476	$1,255,780
Revenues:				
General Fund (01)	$0	$0	$0	$0
TOTAL Revenues	$0	$0	$0	$0

Net Impact to Fund Balance (Revenue minus Funding of Expenditures):

	FY 2022	FY 2023	FY 2024	FY 2025
General Fund (01)	$0	$0	($1,201,476)	($1,255,780)

Technical Notes:

1. An additional appropriation would be required for audit.

_____   _____   _____ KA   _____ 2/24/21
   Sponsor's Initials   *Date*   *Budget Director's Initials*   *Date*