



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2023 Biennium

**Bill #** HB0008

**Title:** Renewable Resources Bonds and Loans

**Primary Sponsor:** Hopkins, Mike

**Status:** As Introduced

- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2022</u> <u>Difference</u>	<u>FY 2023</u> <u>Difference</u>	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$39,297,500	\$39,297,500	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
State Special Revenue	\$39,297,500	\$39,297,500	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** HB 8 provides authorization to issue bonds and to use the proceeds of the bonds to make loans to communities who need financial assistance in completing their projects. Projects include regional water projects and irrigation facilities.

### FISCAL ANALYSIS

**Assumptions:**

1. Bonds would be issued over a two-year period.
2. The reserve and cost issuance are included in the bond issuance.
3. Loan repayments from loan recipients will repay the bonds over a period of 20 years..

