

Fiscal Note 2023 Biennium

Bill#	HB0640		Title:	Generally revise marijuana laws		
Primary Sponsor:	Hopkins, Mike		Status: As Introduced			
☐Significant Local Gov Impact		□Needs to be included in HB 2		☐Technical Concerns	•	
□Included in the Executive Budget		☐Significant Long-Term Impacts		☐Dedicated Revenue Form Attached		

FISCAL SUMMARY									
	FY 2022	FY 2023	FY 2024	FY 2025					
	Difference	Difference	Difference	Difference					
Expenditures:									
General Fund	\$0	\$0	\$0	\$0					
Revenue:									
General Fund	\$0	\$0	\$0	\$0					
Net Impact-General Fund Balance:	- \$0	\$0	- \$0	\$0					

<u>Description of fiscal impact:</u> HB 640 restricts the age of individuals allowed to enter an adult-use dispensary to those age 21 years and over. Under current law, if the Department of Revenue does not approve or deny an application for licensure and endorsement for adult-use providers within a certain time frame, the licensing fee is reduced by 5 percent each week the application is pending. HB 640 increases the fee reduction up to 10 percent. This bill has no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

- 1. HB 640 prohibits individuals under the age of 21 from being in a marijuana dispensary without a medical marijuana card.
- 2. The Department of Revenue (DOR) would be required to revoke the license from the dispensary if they knowingly allow a person under 21 without a registry identification card to remain inside the dispensary.
- 3. This bill also changes the license fee reduction percentage if the DOR is late in processing a license from 5% to 10% per week.
- 4. The DOR expects to act in a timely manner on all completed applications. As such, this bill would have no fiscal impact.

Ponsor's Initials

3/27/21

Budget Director's Initials

Date

3-22-21

Date