



*The Big Sky Country*

## MONTANA HOUSE OF REPRESENTATIVES

### SPONSOR'S REBUTTAL TO FISCAL NOTE

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**House Bill Number:** 111

**Date Prepared:** 1/12/2021

**Short Title:** Revise income tax to exempt military pensions

**Sponsor:** Fuller, hd8

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**Generally, why do you disagree with the fiscal note?**

The fiscal note is static and does not account for the increased income each retired military service personnel (rmsp) brings to Montana with their new careers and family contributions. Additionally, rmsp's have their health care fully funded and other Federal agency spending on their behalf will occur.

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**Specifically, what in the fiscal note do you feel is flawed?**

Sponsor takes great exception to the claim that 10% of all taxable retirement income of RMSPs is not in the MeF records, thereby estimating 10% additional decreased revenue.

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**What is your estimate of the fiscal impact?**

This bill will be amended in committee that will require a new fiscal note. Sponsor requests a more dynamic review with the secondary incomes of RMSPs taken into account.

**Sponsor Signature:** \_\_\_\_\_

*John Fuller*