



The Big Sky Country

MONTANA HOUSE OF REPRESENTATIVES

SPONSOR'S REBUTTAL TO FISCAL NOTE

House Bill Number: 125

Date Prepared:

Short Title: Provide exemption from income tax withholding.

Sponsor: Rep. Trebas, Jeremy

Generally, why do you disagree with the fiscal note?

I just want to point out that the fiscal note appears to decrease revenue, but it really only shifts the timing when the state receives it.

Specifically, what in the fiscal note do you feel is flawed?

Please see note 3 of the fiscal note, stating in short, "HB125 does not change the tax liability of any taxpayer."

What is your estimate of the fiscal impact?

There should be \$0 impact other than potentially interest income lost on the otherwise held withholdings by the state.

Sponsor Signature: _____

A handwritten signature in black ink, appearing to read "Jeremy Trebas", written over a horizontal line.