

SB 375

SPONSOR'S REBUTTAL TO FISCAL NOTE

SPONSOR: Senator Keith Regier DATE: 3-23-21

Short Title: Limit property tax increases for certain individuals

Fiscal Note Version & Date:

Generally, why do you disagree with the fiscal note?

Assumption #2 compares households to age. That is apples to oranges.

Specifically, what in the fiscal note do you feel is flawed? Assumption #2 say there (Describe specific assumptions, calculations, technical issues, etc.) are 106,957 households with a member over 65 years of age. It says 20.08% of MT population over 65 are also over 80 years of age. The assumption starts with households & switches to age. That makes the false assumption that all of those over 80 are in a household. Many citizens over 80 are in care facilities or living with a relative. The DPHHS reported to me that in 2019 there were 23,855 citizens over 80 years. Many are married to a spouse of similar age which would bring the household number down. The assumption does not account for that.

What is your estimate of the fiscal impact?

The fiscal impact would be difficult to assess because it would only prevent any tax increase. No one knows what increases would be in the future.

SPONSOR SIGNATURE: _____

Keith Regier