

SB 390

SPONSOR'S REBUTTAL TO FISCAL NOTE

SPONSOR: Senator BRAD MOLNAR DATE: ~~30~~ 3-30-21

Short Title: WATER OVER THE DAM

Fiscal Note Version & Date: Version 1 3-30-21

Generally, why do you disagree with the fiscal note?
FUNDS GENERATED BY SB 390 IS WAAAAY ABOVE \$12M,

Specifically, what in the fiscal note do you feel is flawed?
(Describe specific assumptions, calculations, technical issues, etc.)
THE CORRECT FORMULA IS
~~3876~~ X 2048 3876 HRS X 2048 MWH X 2.5
AT A MINIMUM OR 38760 HRS PYR X 2048 X 4.5
BOTH ARE MINUS LOOP EXCLUSIONS & ALSO MINUS
FLOW FLUCTUATIONS & SUBJECT TO COAL SEVERANCE
TAX FLUCTUATIONS

What is your estimate of the fiscal impact?
± \$300M FOR PROPERTY TAX RELIEF
NOTE AVISTA ETC ALSO RECEIVE PROPERTY TAX
RELIEF WHICH WILL AFFECT SPECIAL REVENUE

SPONSOR SIGNATURE: THE HONORABLE BRAD