67th Legislature SB 226.1

1	SENATE BILL NO. 226
2	INTRODUCED BY S. FITZPATRICK
3	
4	A BILL FOR AN ACT ENTITLED: "AN ACT GENERALLY REVISING LAWS RELATED TO LOANS MADE BY
5	A CANDIDATE TO THE CANDIDATE'S CAMPAIGN; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE
6	AND A RETROACTIVE APPLICABILITY DATE."
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8	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:
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10	NEW SECTION. Section 1. Candidate campaign debt. (1) If a candidate has unpaid primary
11	election debt that consists solely of loans from the candidate to the candidate's campaign and if the candidate
12	advances to the general election, the candidate is not required to pay off the primary election debt with primary
13	election funds. Under these circumstances, leftover primary election funds may be used for general election
14	purposes.
15	(2) Following the general election, the candidate may repay a loan the candidate made to the
16	candidate's campaign with primary or general election funds.
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18	NEW SECTION. Section 2. Codification instruction. [Section 1] is intended to be codified as an
19	integral part of Title 13, chapter 37, part 2, and the provisions of Title 13, chapter 37, part 2, apply to [section 1]
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21	NEW SECTION. Section 3. Effective date. [This act] is effective on passage and approval.
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23	NEW SECTION. Section 4. Retroactive applicability. [This act] applies retroactively, within the
24	meaning of 1-2-109, to January 1, 2015.
25	- END -

