AN ACT GENERALLY REVISING LAWS RELATED TO LOANS MADE BY A CANDIDATE TO THE CANDIDATE'S CAMPAIGN; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A RETROACTIVE APPLICABILITY DATE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Candidate campaign debt. (1) If a candidate has unpaid primary election debt that consists solely of loans from the candidate to the candidate's campaign and if the candidate advances to the general election, the candidate is not required to pay off the primary election debt with primary election funds. Under these circumstances, leftover primary election funds may be used for general election purposes.

(2) Following the general election, the candidate may repay a loan the candidate made to the candidate's campaign with primary or general election funds.

Section 2. Codification instruction. [Section 1] is intended to be codified as an integral part of Title 13, chapter 37, part 2, and the provisions of Title 13, chapter 37, part 2, apply to [section 1].

Section 3. Effective date. [This act] is effective on passage and approval.

Section 4. Retroactive applicability. [This act] applies retroactively, within the meaning of 1-2-109, to January 1, 2015.

- END -
I hereby certify that the within bill, SB 226, originated in the Senate.

___________________________________________
Secretary of the Senate

___________________________________________
President of the Senate

Signed this _______________________________day of_____________________________, 2021.

___________________________________________
Speaker of the House

Signed this _______________________________day of_____________________________, 2021.
SENATE BILL NO. 226
INTRODUCED BY S. FITZPATRICK

AN ACT GENERALLY REVISING LAWS RELATED TO LOANS MADE BY A CANDIDATE TO THE CANDIDATE’S CAMPAIGN; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE AND A RETROACTIVE APPLICABILITY DATE.