



GOVERNOR'S OFFICE OF  
BUDGET AND PROGRAM PLANNING

## Fiscal Note 2025 Biennium

**Bill information:**

SB0024 - Require corporations to file electronic income tax returns (Hertz, Greg )

**Status:** As Introduced

- Significant Local Gov Impact     
  Needs to be included in HB 2     
  Technical Concerns  
 Included in the Executive Budget     
  Significant Long-Term Impacts     
  Dedicated Revenue Form Attached

### FISCAL SUMMARY

	<u>FY 2024</u> <u>Difference</u>	<u>FY 2025</u> <u>Difference</u>	<u>FY 2026</u> <u>Difference</u>	<u>FY 2027</u> <u>Difference</u>
<b>Expenditures:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Revenue:</b>				
General Fund	\$0	\$0	\$0	\$0
<b>Net Impact-General Fund Balance:</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**Description of fiscal impact:** This bill has no fiscal impact to the state.

### FISCAL ANALYSIS

**Assumptions:**

**Department of Revenue**

- SB 24 would require C Corporations to file their tax returns electronically unless they request and receive a waiver from the Department of Revenue (DOR).
- This would reduce paper return processing for the DOR and improve compliance efforts through more consistent electronically filed data.
- The implementation costs of this bill would be minimal and absorbed as part of their processes.

  
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Sponsor's Initials

1/3/23  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Budget Director's Initials

1-3-23  
\_\_\_\_\_  
Date